

November 21, 2022

To

The BSE Limited  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai- 400001

Security ID: ASHNI

Security Code: 541702

Dear Sir/ Madam,

**Sub: Non Applicability of Regulation 23(9) of SEBI (LODR) Regulations, 2015 for the half year ended on September 30, 2022.**

It is informed that pursuant to regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, is not applicable to the Company as the Paid Up Share Capital is less than Rs. 10 Crores and Net Worth of the Company is less than Rs. 25 Crores for the half year ended on September 30, 2022.

As per Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub regulation 2 of Regulation 46 and Para C, D and E of Schedule V shall not apply.

Hence, the Company is not required to submit "Disclosures of the Related Party Transaction" as per Regulation 23(9) of SEBI (LODR) Regulations, 2015 for the half year ended on September 30, 2022.

Kindly take the same on record.

Thanking You.

Yours faithfully,

**For, Ashnisha Industries Limited**

**Shalin A. Shah**

**Director**

**DIN: 00297447**

