



JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

JCL:11.2022

09.11.2022

To,
The Manager – Listing Department
The BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

Sub: Outcome of the Proceeding of the Board Meeting held on Wednesday, 09th November, 2022 – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above captioned subject, we wish to inform you that the Board of Directors at their meeting held today has approved and took on record the Un-Audited Financial Results of the Company for the second quarter and half year ended 30th September, 2022.

Please find enclosed a copy of the said Un-Audited Financial Results along with Asset Liability statement and Cash flow for the second quarter and half year ended 30th September, 2022c along with Auditor's Limited Review Report.

The Board meeting commenced at 3.00 pm and concluded at 4.30 p. m.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Jayabharat Credit Limited

Authorised Signatory

Encl.: as above



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JAYABHARAT CREDIT LIMITED

The Name That Inspires Confidence

Regd. Office: 19-20, Rajabhadur Mansion No. 22, 4th Floor, opp. SBI Main Branch, Near Stock Exchange,
Mumbai Samachar Marg, Fort, Mumbai 400023, Tel. (022) 22643022/23, Email: jcl@jayabharat.com
CIN L66000MH1943PLC003899, Website: www.jayabharat.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2022

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Revenue from Operations	-	-	-	-	-	-
(b) Other Income	-	85.21	0.06	85.21	0.12	2.68
Total Income	-	85.21	0.06	85.21	0.12	2.68
2 Expenses						
(a) Employee Benefit Expenses	0.60	0.80	2.48	1.40	4.88	9.58
(b) Finance Cost	-	-	-	-	-	-
(c) Depreciation and Amortisation Expenses	0.15	0.16	0.19	0.31	0.37	0.74
(d) Other Expenses	18.11	20.53	17.47	38.64	36.13	79.55
(e) Discard of PPE	23.86	-	-	23.86	-	-
Total Expenses	42.72	21.49	20.14	64.21	41.35	89.87
3 Profit / (Loss) before, Exceptional Items and Tax (1-2)	(42.72)	63.72	(20.08)	21.00	(41.26)	(87.19)
4 Exceptional Items	-	-	-	-	-	-
5 Profit / (Loss) before Tax (5-6)	(42.72)	63.72	(20.08)	21.00	(41.26)	(87.19)
6 Tax Expenses						
(a) Current Tax	-	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-	-
Tax Adjustment Excess/(Short) provision of earlier years	-	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-	-
7 Net Profit/ (Loss) for the period (5-6)	(42.72)	63.72	(20.08)	21.00	(41.26)	(87.19)
8 Other Comprehensive Income / (Loss)						
(a) Items not to be reclassified to Profit & Loss Accounts	-	-	-	-	-	-
(b) Income tax relating to items not to be reclassified to Profit & Loss Accounts	-	-	-	-	-	-
(c) Items reclassified to Profit & Loss Accounts	-	-	-	-	-	-
(d) Income tax relating to items reclassified to Profit & Loss Accounts	-	-	-	-	-	-
Total Other Comprehensive Income / (Loss)	-	-	-	-	-	-
9 Other Comprehensive Income / (Loss) for the period (Net of Tax Expenses) (8-9)	-	-	-	-	-	-
10 Total Comprehensive Income / (Loss)	(42.72)	63.72	(20.08)	21.00	(41.26)	(87.19)
11 Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	500.00	500.00	500.00	500.00	500.00	500.00
12 Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	-	-	(6,229.37)
13 Earning Per Share before and after Extra-ordinary Items (of Rs. 10/- each):						
(a) Basic (Rs.)	(0.85)	1.27	(0.40)	0.42	(0.83)	(1.74)
(b) Diluted (Rs)	(0.85)	1.27	(0.40)	0.42	(0.83)	(1.74)

Notes:

- The above Unaudited Financial Results are in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on Wednesday, November 09, 2022.
- The Statutory Auditors have carried out Limited Review of the Financial Results of the company for the quarter and half year ended September 30, 2022 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.
- The Company has activity of one segment of Business Operation and the said activity is Non-Operational at present.
- In view of carried forward losses and unabsorbed depreciation no provision for tax has been made.
- As on September 30, 2022 the company has accumulated losses of Rs. 7,176.08 lakhs which has resulted in complete erosion of net worth and company has negative net worth of Rs. 5,708.38 lakhs. The company is not into active business at present. This indicates that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a Going Concern. The company has received continuing support from promoters as Inter Corporate Deposits for Rs. 5,766.43 Lakhs, accordingly the Financial Results have been prepared on Going Concern Basis.
- The figures for the corresponding period have been regrouped / re-classified, wherever necessary as per our Report attached.
- The financial results are available on the website of Bombay Stock Exchange Ltd. (www.bseindia.com) and the website of the Company i.e www.jayabharat.com

For and on behalf of the Board of Directors

Arun Mittar
Director
(DIN: 00022941)
New Delhi

Date : November 09, 2022



JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

To
The Board of Directors
JAYABHARAT CREDIT LIMITED

**LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
ON SEPTEMBER 30, 2022**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of JAYABHARAT CREDIT LIMITED (the 'Company') for quarter and half year ended September 30, 2022 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

BRANCHES AT NOIDA, BHIWADI (RAJASTHAN), GURUGRAM (HARYANA)



5. We draw attention to Note No. 5, as explained in the notes, there exists material uncertainty that may cast significant doubt on the Company's ability to continue as a Going Concern, however, in view of continuing support from promoters the Financial Results have been prepared on Going Concern Basis.

Our opinion is not modified in respect of above matter.

6. We have not reviewed the financial results and other financial information for the quarter and half year ended September 30, 2021, quarter ended June 30, 2022 and year ended on March 31, 2022 which has been audited by earlier auditors M/s Sandeep R Tamhane, Chartered Accountant. Our conclusion is not modified in respect of this matter.

For JAGDISH CHAND & CO.
Firm Registration Number: 000129N
Chartered Accountants

Pawan Kumar

Pawan Kumar
Partner

Membership Number: 511057

UDIN: 22511057 BCQBOK6647



Date: November 9, 2022

Place of Signature: New Delhi



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STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	(Rs. In Lakhs)	
	As at 30th September 2022 (Unaudited)	As at 31st March 2022 (Audited)
I ASSETS:		
1 Non - Current Assets:		
(a) Property, Plant and Equipment	-	26.63
(b) Financial Assets		
(i) Investments	-	2.00
(ii) Long-term Loans and Advances	66.50	65.54
(c) Deferred Tax Assets (Net)	3.36	3.36
Total Non - Current Assets	69.86	97.53
2 Current Assets:		
(a) Financial Assets:		
(i) Cash and Cash Equivalents	5.95	3.48
(d) Other Current Assets	-	2.78
TOTAL CURRENT ASSETS	5.95	6.26
TOTAL ASSETS	75.81	103.79
II. EQUITY AND LIABILITIES:		
1 Equity:		
(a) Equity Share Capital	500.00	500.00
(b) Other Equity	(6,208.38)	(6,229.37)
Total Equity	(5,708.38)	(5,729.37)
2 Liabilities:		
Non-Current Liabilities:		
(a) Financial Liabilities:		
(i) Other Financial Liabilities	5,766.43	5,801.30
Total Non - Current Liabilities	5,766.43	5,801.30
Current Liabilities:		
(a) Financial Liabilities:		
(i) Trade Payable:		
(A) Total outstanding dues of Micro Enterprises and Small Enterprises	-	-
(B) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	-	-
(b) Other Current Liabilities	17.76	22.80
(c) Provisions	-	9.06
Total Current Liabilities	17.76	31.86
TOTAL EQUITY AND LIABILITIES	75.81	103.79

For and on behalf of the Board of Directors


ARUN MITTER
Director
DIN: 00022941
New Delhi

Date: 9th November 2022





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STATEMENT OF CASH FLOW FOR THE SIX MONTH ENDED 30TH SEPTEMBER, 2022

Particulars	(Rs. In Lakhs)	
	For the Six months ended on 30th September 2022 (Unaudited)	For the Six months ended on 30th September 2021 (Unaudited)
Net profit before taxes and Extraordinary items	21.00	(41.26)
Adjustments for:		
Depreciation of Property, Plant, Equipment & Investment Property	0.31	0.37
Profit on Sale of PPE	(85.15)	-
Discard of PPE	23.86	-
Interest on deposits from Bank	(0.06)	-
Operating profit before working capital changes	(40.03)	(40.89)
Movement in Working Capital changes		
Increase/(Decrease) in Current Liabilities	(5.04)	(1.09)
Increase/(Decrease) in provisions	(9.06)	(23.12)
(Increase)/Decrease in Loans and Advances	(0.96)	-
Cash generated from operations before Extra Ordinary Items	(55.09)	(65.10)
Exceptional Items	-	-
Direct taxes refund/(paid)	-	-
Net cash from operating activities (A)	(55.09)	(65.10)
[B] CASH FLOW FROM INVESTING ACTIVITIES		
Add: Inflows from investing activities:		
Proceeds from Sale of PPE	87.61	-
Proceeds from Sale of investments	2.00	-
Interest Received from Bank	2.83	(0.11)
Net cash from investing activities (B)	92.44	(0.11)
[C] CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Other Financial Liabilities	(34.87)	65.51
Net cash from financing activities (C)	(34.87)	65.51
Net (decrease)/increase in cash and cash equivalents - [A+B+C]	2.47	0.30
Cash and cash equivalents at the beginning of the year	3.48	1.98
Cash and cash equivalents at the end of the year	5.95	2.28

Notes :

1. The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard - 7, "Statement of Cash Flows"

For and on behalf of the Board of Directors

ARUN MITTER
Director
DIN 00022941
New Delhi

Place : New Delhi
Date : November 09, 2022

