

May 27, 2021

1. Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.
2. Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051.

Sub.: Disclosure with respect to Related Party Transactions of Kansai Nerolac Paints Limited for the half year ended March 31, 2021

- Ref.: 1. Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**
2. Scrip Codes: BSE - 500165, NSE - KANSAINER

Dear Sirs,

The Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2021 were approved by the Board of Directors of the Company in its meeting held on Friday, May 7, 2021. Accordingly, in terms of the provisions of Regulation 29(3) of the SEBI Listing Regulations, the disclosures of related party transactions of the Company (on a consolidated basis) for the for the six months ended March 31, 2021 in the prescribed format is submitted herewith.

The same will also be uploaded on the Company's website i.e. www.nerolac.com .

The above is for your information and record.

For **KANSAI NEROLAC PAINTS LIMITED**



P. D PAI
DIRECTOR-FINANCE & CFO

Encl: As above

KANSAI NEROLAC PAINTS LIMITED

CONSOLIDATED RELATED PARTIES DISCLOSURE FOR THE SIX MONTHS ENDED 31ST MARCH, 2021

Transactions and balances with its own subsidiaries are eliminated on consolidation.

Parent and ultimate controlling entity

Name	Type	Principal Activities	Place of Incorporation
Kansai Paint Co., Ltd.	Parent and ultimate controlling entity	Manufacturing paints and other related materials	Japan

Kansai Paints Co., Ltd. is the immediate and ultimate holding company of Kansai Nerolac Paints Limited and is based and listed in Japan.

Fellow Subsidiaries Companies

Name	Type	Principal Activities	Place of Incorporation
Kansai Paint Philippines Inc.	Fellow Subsidiary	Manufacturing paints and other related materials	Philippines
Kansai Plascon Kenya Ltd	Fellow Subsidiary	Manufacturing paints and other related materials	Kenya

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity.

Key management personnel includes

- (1) Mr. P. P. Shah, Chairman
- (2) Mr. H. M. Bharuka, Vice Chairman and Managing Director
- (3) Mr. N. N. Tata, Director
- (4) Mr. Anuj Jain, Wholetime Director
- (5) Ms. Sonia Singh, Director
- (6) Mr. P. D. Pai, CFO
- (7) Mr. G. T. Govindarajan, Company Secretary

Other entities where significant influence exist

– Kansai Nerolac Paints Limited Provident Fund

Particulars	Relation	₹ in Crores
(A) Transaction during the six months ended 31st March 2021		
Sale of finished goods/Intermediates		
– Kansai Paint Philippines Inc.	Fellow Subsidiary	0.60
– Kansai Plascon Kenya Ltd	Fellow Subsidiary	0.53
Dividend Paid		
– Kansai Paint Co., Ltd., Japan	Parent and ultimate controlling entity	50.52
Royalty Expense		
– Kansai Paint Co., Ltd., Japan	Parent and ultimate controlling entity	8.00
Technical Fees Including Reimbursement of Expenses		
– Kansai Paint Co., Ltd., Japan	Parent and ultimate controlling entity	0.08
Reimbursement of Expenses Recovered		
– Kansai Paint Co., Ltd., Japan	Parent and ultimate controlling entity	0.31
Contributions during the period		
– Kansai Nerolac Paints Limited Provident Fund	Other entities	0.68
Key Management Personnel		
– Employee Benefits		3.15
– Fee for attending Board/Committee Meetings to Independent Directors		0.05
(B) Amount of outstanding balances, including commitments in settlement as on 31st March 2021		
Receivable		
– Kansai Paint Co., Ltd., Japan	Parent and ultimate controlling entity	0.31
Payable		
– Kansai Paint Co., Ltd., Japan	Parent and ultimate controlling entity	0.06

