

NATH INDUSTRIES LIMITED

(Formerly know as RAMA PULP AND PAPERS LIMITED)
CIN No. L21010MH1980PLC022820

Regd. Office: Nath House, Nath Road, Aurangabad – 431 005, Maharashtra
Admn. Office: 1, Chateau Windsor, 86, Veer Nariman Road, Churchgate, Mumbai – 400 020.
Tel.: 22875653/54, website : www.ramapulp.com email : admin@ramapulp.com

July 24, 2020

The Secretary,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI - 400 001

SCRIP CODE NO: 502587

Sub: Audited Financial Results for the quarter/year ended 31st March, 2020

Dear Sir,

Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today has approved the audited financial results of the Company for the quarter/year ended 31st March, 2020. The meeting of the Board of Directors of the Company commenced at 11.00 a.m. & concluded at 11.55 a.m.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the following:

1. Statement of Audited Financial Results for the quarter/year ended 31.03.2020.
2. Auditor's Report on the Audited Financial Results.

The Report of Auditors is with unmodified opinion for Audited Financial results for the year ended 31.03.2020.

Thanking You.

Yours faithfully,
For NATH INDUSTRIES LIMITED


AUTHORISED SIGNATORY

Encl : As above

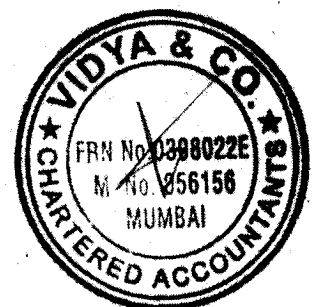
F-27, First Floor,
Shagun Arcade, Film City Road,
Goregaon (E), Mumbai - 400 063.
(M): +91 98211 04798
(O) : +91 22 2841 2567

Auditor's Report on Quarterly and Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
**The Board of Directors,
Nath Industries Limited**

1. We have audited the accompanying statement of standalone Ind AS financial results of Nath Industries Limited ('the Company') for the quarter and year ended March 31, 2020 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the Circular).

The standalone Ind AS financial results for the quarter ended and year ended March 31, 2020 have been prepared on the basis of the standalone Ind AS financial results for the nine-month period ended December 31, 2019, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2020, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's Management and have been approved of Directors of the Company. Our responsibility is to express and opinion on these standalone financial results based on our review of the standalone Ind AS financial results for the nine-month period ended December 31, 2019 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2020; and the relevant requirements of the Regulation and the Circular.

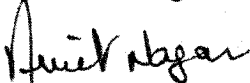


2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone Ind AS financial results as well as the year to date results:
- i) are presented in accordance with the requirements of the Regulation read with the Circular in this regard; and
 - ii) give a true and fair view of the net income and other comprehensive loss and other financial information for the quarter and year ended March 31, 2020.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2020 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2020 and the published year-to-date figures up to December 31, 2019, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For VIDYA & CO.

Chartered Accountants

ICAI Firm Registration Number: 308022E



AMIT NAGAR

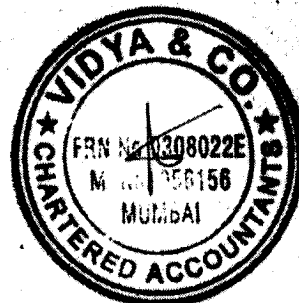
Partner

Membership No. 056156

UDIN No : 20056156AAAADG3751

Mumbai

July 24th, 2020



NATH INDUSTRIES LIMITED (formerly known as Rama Pulp and Papers Limited)
AUDITED FINANCIAL RESULTS FOR THE QUARTER /YEAR ENDED 31ST MARCH 2020

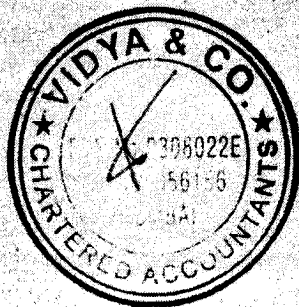
(Rs.in lakhs)

PARTICULARS	For the quarter ended			for the Year Ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	AUDITED	UN-AUDITED	AUDITED	AUDITED	AUDITED
1 Income from Operation					
Revenue from Operation	7,568.04	7,132.19	4,137.32	29,920.54	13,734.90
Other Income	62.31	58.58	31.54	186.58	25.94
Total Income from Operation	7,630.35	7,190.77	4,168.86	30,107.12	13,760.84
2 Expenditure					
Cost of Materials Consumed	3,945.37	4,076.08	1,275.92	17,288.18	6,755.24
Purchases of Stock in Trade	58.23		1,638.73	58.23	2,450.57
Change in Inventories	40.56	(13.63)	(97.53)	10.58	(17.43)
Employee Benefit Expenses	495.27	498.63	133.31	1,922.70	521.49
Finance Cost	100.20	110.88	22.24	443.00	196.89
Depreciation	125.97	192.19	70.59	613.31	251.63
Other Expenses	2,242.80	2,013.37	1,071.77	7,897.55	3,169.59
Total Expenditure	7,008.40	6,877.52	4,116.03	28,233.55	13,327.98
3 Extra ordinary item					
Profit from ordinary activities before Income Tax	621.95	313.25	52.83	1,873.57	432.86
4 Current Tax Expenses	356.70		61.45	356.70	121.58
5 Deferred tax Expense/(Income)	268.01		(66.96)	268.01	(66.96)
6 MAT Credit available	(572.34)			(572.34)	
7 Net Profit from ordinary activities after Tax	569.58	313.25	58.34	1,821.20	378.24
8 Net Profit for the Period	569.58	313.25	58.34	1,821.20	378.24
9 Other comprehensive income	(235.53)	(7.48)	56.02	(363.74)	60.02
10 Net comprehensive income for the period	334.05	305.77	114.36	1,457.46	438.27
11 Paid up equity share capital (Face value per share Rs. 10/- each)	1,900.00	1,900.00	1,100.00	1,900.00	1,100.00
12 Earnings per Share (of Rs.10 Each)					
(A) Basic & Diluted Earning per Share (in Rs.)	3.00	1.65	0.53	9.59	3.44
(B) Basic & Diluted Earning per Share (in Rs.)	3.00	1.65	0.53	9.59	3.44

SEGMENTWISE REVENUE RESULT

PARTICULARS	For the quarter ended			for the Year Ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	AUDITED	UN-AUDITED	AUDITED	AUDITED	AUDITED
1 Segment Revenue					
a) Sale of Paper	5148.84	5062.73	2978.81	21050.92	9999.29
b) Sale of Chemical	2419.2	2069.46		8869.62	1245.44
c) Trading Activity			1158.51		2490.18
Total	7568.04	7132.19	4137.32	29920.54	13,734.90
2 Segment Results					
a) Sale of Paper	551.52	211.65	69.57	1294.88	560.53
b) Sale of Chemical	170.64	212.48		1021.69	29.61
c) Trading Activity			5.5		39.61
Total	722.16	424.13	75.07	2316.57	629.75
Less:					
a) Interest & Finance charges	100.21	110.88	22.24	443	196.89
b) Other Un Allocable (Income)/Exp.					
Total Profit from Ordinary Activities Before Tax	621.95	313.25	52.83	1873.57	432.86
3 Capital Employed					
Assets					
Paper	23857.45	23452.78	11182.43	23857.45	11182.43
Chemical	10602.77	10591.99	156.33	10602.77	156.33
Trading Activity			399.42		399.42
Total Assets	34460.22	34044.77	11738.18	34460.22	11738.18
Liabilities					
Paper	9459.81	5585.35	4084.04	9459.81	4084.04
Chemical	3651.89	1997.05		3651.89	
Trading Activity			235.43		235.43
Total Liabilities	13,111.70	7,582.40	4,319.47	13,111.70	4,319.47

Place : Mumbai
Date : 24th Jul 2020



For Nath Industries Limited

NATH INDUSTRIES LIMITED (formerly known as Rama Pulp and Papers Limited)

Statement of Assets and Liabilities

(Rs in Lakhs)

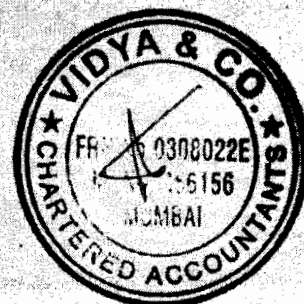
Particulars	Year Ended on 31/03/2020 Audited	Year Ended on 31/03/2019 Audited
I EQUITY and Liabilities		
1) Shareholders' Funds		
(a) Capital	1900.00	1100.00
(b) Reserves and Surplus	19448.53	6967.54
	21348.53	8067.54
2) Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	439.67	101.40
(ii) Deferred Sales Tax Liabilities as per Govt Scheme	3386.48	-
(b) Provision	529.95	65.36
(c) Deferred Tax Liabilities (Net)	2,494.79	414.46
	6,850.89	581.22
3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2327.08	2026.77
(ii) Trade Payable	2,211.32	841.67
(iii) Other Financial Liabilities	422.16	31.98
(b) Other Current Liabilities	648.43	188.93
(c) Current Tax Liabilities	360.01	17.06
(d) Provision	291.81	138.35
	6,260.81	3,244.76
Total	34460.23	11893.52
II) Assets		
1) Non Current Assets		
Property, Plant and Equipment	20518.44	5358.39
Capital Work in Progress	52.34	22.33
Financial Assets		
(i) Investments	183.69	508.06
(ii) Security Deposits	411.51	232.64
(iii) Deposits with Banks- Earmarked	16.29	16.29
(iv) Loans and Advances	901.79	288.93
Other Non Current Assets	3190.76	2068.58
	25274.82	8495.22
2) Current Assets		
Inventories	2978.87	1085.05
Financial Assets		
Trade Receivable	4513.18	2042.92
Cash and Cash equivalents	249.59	3.62
Other Financial Assets	86.05	45.40
Other Current Assets	1357.72	221.31
	9185.41	3398.30
Total	34460.23	11893.52

Place : Mumbai
Date : 24th Jul 2020



For Nath Industries Limited

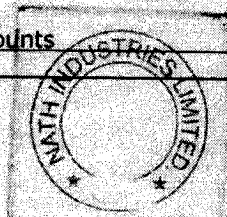
Director



Nath Industries Limited (Formerly known as Rama Pulp and Papers Limited)
Cash Flow Statement for the year ending 31.03.2020
L21010MH1980PLC22820

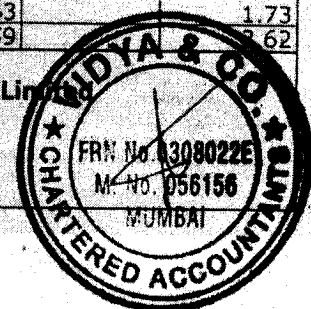
Particulars	For the Year Ended 31st Mar, 2020		For the Year Ended 31st Mar, 2019	
A. Cash flow from operating activities				
Net Profit / (Loss) after Tax		1,821.20		378.24
Adjustments for:				
Depreciation and amortisation	613.32		251.63	
Finance costs	443.00		196.89	
Tax Expenses	624.71		54.61	
Mat Credit Income	(572.35)		-	
Interest Income	(47.56)		(25.64)	
Bad Debts Written Back	(5.21)		-	
Dividend Income	(0.14)		-	
Gain on Sale of Land	(74.20)		-	
Change in Deferred Tax Liability	-		(66.96)	
Change in Current Tax	-		(86.75)	
Provision for Employee Benefits	98.72		12.82	
Operating profit / (loss) before working capital changes		1,080.29		336.60
Changes in working capital:		2,901.49		714.84
Adjustments for (increase) / decrease in operating assets:				
Inventories	(124.37)		70.53	
Trade receivables	(569.23)		(425.80)	
Security Deposits	51.44		-	
Non-Current Financial Assets	-		(3.48)	
Other non-Current Assets	(299.39)		-	
Current Financial Assets	(8.08)		(0.06)	
Other Current Assets	(65.02)		(28.84)	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	(256.96)		385.66	
Other current liabilities	152.20		26.66	
Income tax Paid	(21.37)		(54.61)	
Provision for Expenses Paid	(5.58)		-	
Short Term Employee Benefits Paid	(56.48)		34.10	
Long Term Employee Benefits Paid	14.62	(1188.22)	-	4.16
Net cash flow from / (used in) operating activities (A)		1,713.27		719.00
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advance	(1,029.67)		(827.09)	
Change in Capital work in progress	(5.94)		39.28	
Investment in Shares	(39.15)		(36.34)	
Advance given for Land Development	(19.83)		(795.60)	
Advance given for purchase of Land	(482.90)		-	
Loans and advances Given	(71.98)		-	
Redemption of Mutual Fund	800.52		-	
Proceed from Sale of Land	113.36		-	
Interest received	47.56		25.64	
Dividend Received	0.14		-	
Gain on Sale of Land	74.20		-	
		(613.70)		(1594.10)
Net cash flow from / (used in) investing activities (B)		(613.70)		(1594.10)
C. Cash flow from financing activities				
Increase / (Repayment) of Inter corporate Deposits	(865.60)		486.82	
Increase/ (Repayment) of Long term Borrowings	(110.63)		92.94	
Increase in Deferred Sales Tax Liability	373.08		-	
Increase / (Repayment) of Short-term borrowings from Banks	(173.00)		489.19	
Finance cost	(443.00)	(1219.14)	(196.89)	872.06
Net cash flow from / (used in) financing activities (C)		(1219.14)		872.06
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(119.57)		(3.04)
Cash and cash equivalents at the beginning of the year		3.62		6.66
Add:- Cash and Bank balance acquired on amalgamation		365.55		0.00
Cash and cash equivalents at the end of the year		249.59		3.62
Comprises: Cash and Cash Equivalents				
(a) Cash on hand		9.95		1.89
(b) Balances with banks in Current Accounts		239.63		1.73
		249.59		3.62

Place : Mumbai
Date : 24th Jul 2020



For Nath Industries Limited

Director



NOTES:

1. Hon'ble NCLT has passed the order dated 22nd August 2019 for merger of two companies namely M/s Nath Industrial Chemicals limited and M/s Nath Pulp and Paper Mills Limited in to M/s Nath Industries Limited (Previously known as Rama Pulp & Papers Limited), the appointed date being 01st April 2017 and the effective date being 25th October 2019.
2. Name of Rama Pulp & Papers Limited is changed to Nath Industries Limited effective from 15th November 2019.
3. Since the effective date of amalgamation is 25.10.2019, audited figures for previous year are given of stand-alone Nath Industries Limited (formerly known as Rama Pulp and Papers Limited) and hence they are not-comparable.
4. Due to COVID-19, performance for almost 1 month is affected resulting in decrease in turnover and profit.
5. The Audited Financial Results of the company for the quarter / year ended Mar 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 24th July 2020.
6. This statement is prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and the other recognized accounting practices and principles to the extent applicable.
7. As per the provisions of Ind AS 108- Reportable Segments, company has identified 2 reportable segments i.e. Paper and Chemical based on the quantitative threshold criteria for the FY 2019-20. Hence trading sales of paper and chemical shown in earlier quarters have been merged in paper and chemical segment respectively.
8. MAT credit of Rs. 572.35 lakhs includes Rs. 557.32 lakhs of FY 2018-19 and Rs. 15.03 lakhs of FY 2019-20.
9. The figures for the previous quarter /year have been regrouped/re-casted wherever considered necessary.

For NATH INDUSTRIES LIMITED

Date: 24th Jul 2020



DIRECTOR

