



# Lancer Container Lines Ltd.

Date: August 10, 2022

To,  
BSE Ltd.  
P.J. Towers,  
Dalal Street,  
Mumbai -400 001

**Subject:** Unaudited Standalone & Consolidated Financial Results for the Quarter ended 30<sup>th</sup> June 2022.

**Ref:** Script Code- 539841 - Lancer Container Lines Limited.

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Dear Sir/ Madam,

This is to inform you that in term of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we hereby enclose a copy of the Unaudited Standalone & Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2022 along with the Limited Review Report which was approved by the Board of Directors in the meeting held on i.e. 09<sup>th</sup> August, 2022

Thanking You.  
Yours faithfully

Thanking you,

Yours sincerely

On Behalf of Board of Directors  
For Lancer Container Lines Limited

  
ABDUL KHALIK ABDUL KADAR CHATAIWALA  
Managing Director & Chairman  
DIN: - 01942246



CIN : L74990MH2011PLC214448

Registered Office : Mayuresh Chambers Premises Co-Op.Society Ltd, Unit No.H02-2, H02-3 & H02-4,  
Plot No.60, Sector-11, CBD Belapur, Navi Mumbai - 400614

Tel. : +91 22 2756 6940/41/42 | Email : info@lancermarine.in | Web.: www.lancermarine.in

**H.O. :** Mumbai **Branch :** • Delhi • Ludhiana • Jaipur • Ahmedabad • Mundra • Visakhapatnam • Tuticorin • Chennai • Kolkata  
• Hyderabad • Jalandhar • Jodhpur

B-201 Borivali Pushpa  
D.N. Mhatre Road, Eksar  
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Tel No: 28904201  
Email-udaysoman@gmail.com

*Soman Uday & Co.*  
CHARTERED ACCOUNTANTS

Uday Soman  
B.Com. (Hons), LLB (Gen.), F.C.A.

### LIMITED REVIEW REPORT

To  
Board of Directors  
Lancer Container Lines Ltd  
Mayuresh Chambers Premises Co-Op Society Ltd.,  
Unit No. H02-2, H02-3 & H02-4, Plot No.60,  
Sector 11, CBD Belapur,  
Navi Mumbai - 400614,

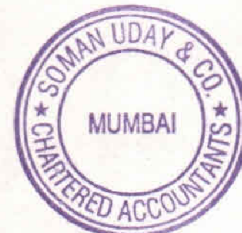
We have reviewed the accompanying statement of standalone unaudited financial results of Lancer Container Lines Limited for the period ended 30<sup>th</sup> June 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai  
August 9, 2022

Name of The Firm : Soman Uday & Co.  
Chartered Accountants  
ICAI Firm Registration Number : 1 1 0 3 5 2 W  
Name : Uday Soman  
Designation : Proprietor  
Membership Number : 3 8 8 7 0  
UDIN : 22038870A0QFHX1459





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*Soman Uday & Co.*

CHARTERED ACCOUNTANTS

Uday Soman  
B.Com. (Hons), LLB (Gen.), F.C.A.

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED  
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
LANCER CONTAINER LINES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Lancer Container Lines Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter and six months ended Jun 30, 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under



Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
CIS Connect Global Logistics Private Limited	Wholly owned Subsidiary
Worldwide Container Trading Private Limited	Wholly owned Subsidiary
LCM Projects Private Limited	Wholly owned Subsidiary
KMS Maritime India Private Limited	Wholly owned Subsidiary
Globepoint Freight Forwarders Private Limited	Wholly owned Subsidiary
Lancia LLC	Wholly owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai  
August 9, 2022

Name of The Firm : *Uday Soman*  
Chartered Accountants  
ICAI Firm Registration Number : 1 1 0 3 5 2 W  
Name : Uday Soman  
Designation : Proprietor  
Membership Number : 3 8 8 7 0  
UDIN : 22038870A0QGBG4185









# LANCER CONTAINER LINES LIMITED

CIN - L74990MH2011PLC214448

Regd Office: MAYURESH CHAMBERS PREMISES CO-OP. SOCIETY LTD , UNIT NO- H02-2, H02-3 & H02-4,  
PLOT NO-60, SECTOR-11, CBD BELAPUR, NAVI MUMBAI 400614

Tel No. +91 22 27566940/41/42, E-Mail:secretarial@lancerline.com, Website: www.lancerline.com

## Statement of Consolidated Financial Results for the Quarter Ended on 30th June 2022

Figures in Rupees -Lakhs

	Particulars	Consolidated Unaudited Quarter Ended			Audited Year Ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
1	<b>Income</b>				
	a) Revenue from Operations	23,167.86	23454.31	11,109.21	64150.29
	b) Other Income	127.14	92.84	39.61	180.00
	<b>Total Income (a+b)</b>	<b>23,295.00</b>	<b>23,547.15</b>	<b>11,148.82</b>	<b>64,330.29</b>
2	<b>Expenses</b>				
	a) Cost of Materials Consumed	20,743.88	21461.65	10,094.67	57649.77
	b) Purchase of Stock -in-trade			-	
	c) Changes in inventories of Finished Goods, Work in Progress and Stock- in- Trade	(261.39)	(330.90)	-	(340.74)
	d) Employee benefit expenses	355.29	274.59	248.47	1139.30
	e) Finance Costs	151.67	61.58	71.67	239.71
	f) Depreciation and Amortization expenses	309.03	282.16	218.55	954.49
	g) Other Expenses	238.48	167.31	104.47	700.81
	<b>Total Expenses (a to g)</b>	<b>21,536.96</b>	<b>21,916.39</b>	<b>10,737.83</b>	<b>60,343.34</b>
3	<b>Profit / (Loss) before tax</b>	<b>1,758.04</b>	<b>1,630.76</b>	<b>410.99</b>	<b>3,986.95</b>
4	<b>Tax Expenses</b>				
	a) Current Tax	417.30	459.40	110.10	1073.00
	b) Deferred Tax Asset/Liability	11.73	8.18	3.50	18.67
	<b>Total tax expenses</b>	<b>429.03</b>	<b>467.58</b>	<b>113.60</b>	<b>1,091.67</b>
5	<b>Profit/(loss) for the period</b>	<b>1,329.01</b>	<b>1,163.18</b>	<b>297.39</b>	<b>2,895.28</b>
6	<b>Other Comprehensive Income (OCI)</b>				
	A. (i) Items that will not be reclassified to profit or loss	(1.00)	(22.84)	-	(22.84)
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	0.25	5.75	-	5.75
	B. (i) Items that will be reclassified to profit or loss			-	
	(ii) Income tax relating to Items that will be reclassified to profit or loss			-	
	<b>Total other Comprehensive Income (Net of tax)</b>	<b>(0.75)</b>	<b>(17.09)</b>	<b>-</b>	<b>(17.09)</b>
7	<b>Total Comprehensive Income for the period</b>	<b>1,328.26</b>	<b>1,146.08</b>	<b>297.39</b>	<b>2,878.19</b>
8	Paid-up equity share capital Face value of Rs 10/- per share	3,014.11	3,014.11	1,004.70	3,014.11
	<b>Earnings Per Share (not annualised)</b>				
9	a) Basic EPS	4.41	3.86	2.96	9.61
	b) Diluted EPS	4.41	3.86	2.96	9.61

**Notes:**

- 1) The Company does not have different segments and hence segment wise reporting is not applicable to the Company.
- 2) Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's
- 3) The Audit Committee has reviewed the above results and the Board of Directors has approved the above results on meetings held on 9th August, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the results for the current quarter and of the previous periods.



For and on behalf of Board of Directors  
Lancer Container Lines Limited

Abdul Khalik Chataiwala  
Chairman & Managing Director  
DIN: 01942246

Place : Belapur, Navi Mumbai  
Date : 8th August, 2022