

August 10th, 2021

The Manager (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001	The Manager – Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code : 534312	Symbol: MTEDUCARE

Dear Sir/ Madam,

Sub: Press Release for Q1 FY 21 (Standalone & Consolidated)

With reference to our earlier announcement regarding the outcome of the Board Meeting held on August 10, 2021, regarding the Un- audited Financial Results & Limited Review Report (Standalone & Consolidated) of the Company for the first quarter of Financial Year 2021-22 ended on June 30, 2021.

We are enclosing herewith the press release for Q1 FY 2021- 22

This is for your information and records.

Thanking you.

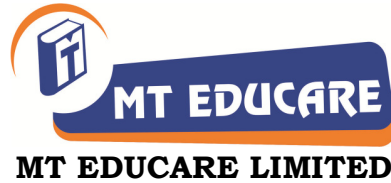
Yours faithfully,
For MT Educare Limited



Ravindra Mishra
Company Secretary

Encl: As above





Mumbai, August 10, 2021:

MT Educare Limited (MTEL), a leading Education support and coaching services provider in India announced its unaudited consolidated financial results for the quarter ended June 30, 2021.

MTEL (at Consolidated Level)

The company in Q1 FY21 posted Total Revenues at Rs.19.35 Cr as compared to Rs. 23.35 Cr in Q1 FY20.

The company in Q1 FY21 posted EBITDA of 8.64 Cr as compared to Rs. 9.11 Cr in Q1 FY20.

The company in Q1 FY21 posted PAT of (Rs. 0.71 Cr) as compared to (Rs. 1.89 Cr) in Q1 FY21.

MTEL (at Standalone Level)

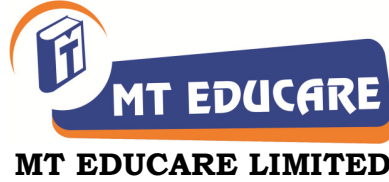
The company in Q1 FY21 posted Total Revenues at Rs.13.69 Cr as compared to Rs. 13.99 Cr in Q1 FY20.

The company in Q1 FY21 posted EBITDA of Rs. 5.60 Cr as compared to Rs. 3.85 Cr in Q1 FY20.

The company in Q1 FY21 posted PAT of (Rs. 1.10 Cr) as compared to (Rs. 4.41 Cr) Cr in Q1 FY20.

Mr. Parag Ola, WTD, said, “Current period witnessed continuous evolution in the knowledge landscape, including technology aided learning/education delivery across the segment, this quickly changing landscape and ecosystem offers a range of opportunities. The need is to be flexible, innovative and to have a visionary approach. MT Educare Ltd continued its business operations with constant focus on delivering quality education to the learners. Covid-19 had brought the business to a grinding halt the world over and that affected MT Educare Ltd as well. Thereafter we have witnessed a Second Covid wave during the peak-admission season which has resulted there has been a negative impact of the Covid 19 outbreak on the Company’s operation.

The Company continued to provide coaching for the ongoing courses “on line” and thus transitioned the same from physical coaching model to an “on-line” model. The Company has also taken strategic initiatives to introduce “on line” courses alongside physical classroom courses going forward and thus has taken efforts to keep the disruption in the business to the minimum.



In addition, as an integral part, our students can take round the clock support from our state of the art app – **Robomate+** a very comprehensive Learning Mgmt. system, which covers the entire eco-system of learning, teaching, monitoring & engaging with the student community. It provides conceptual video lectures mapped to course curriculum practice tests, notes & online tests. It also provides students a mechanism to resolve their doubts by raising query to their teachers through the app & as such **Robomate +** is playing a very critical role in hand holding our students during this critical pandemic phase since lockdown”.

About MT Educare:

Established in 1988, MT Educare Ltd (*a subsidiary of Zee Learn Ltd and an integral part of the prestigious Essel Group*) is one of the leading education support and coaching services provider in School, Science and Commerce streams. Based out of Maharashtra (headquartered in Mumbai), MTEL has significant presence in Maharashtra in Western India; Punjab in Northern India. MT Educare offers specialized coaching from Class VIII to Class XII along-with national level examinations like the JEE Advanced and Mains as well as State-level exams (MHT-CET, K-CET, EAM-CET) for Engineering, NEET & AIIMS for Medical, Foundation / Intermediate / Final for CA & commerce, Skill Development courses to deprived youth.

For further information please contact:

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Name: Ravindra Mishra

Tel: 022 – 25937980

Designation: Company Secretary and Compliance Officer

Email: ravindramishra@mteducare.com



Ravindra