

# POLYCAB INDIA LIMITED

(formerly known as "Polycab Wires Limited")

Polycab House, 771 Mogul Lane, Mahim (W), Mumbai - 400016

CIN No L31300DL1996PLC266483

Tel : +91 22 2432 7070-74 Fax : +91 22 2432 7075 Email: [info@polycab.com](mailto:info@polycab.com) Web: [www.polycab.com](http://www.polycab.com)



Date: 31<sup>st</sup> January 2020

To  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400 001  
**Kind Attn: Mr. Khushro A. Bulsara**  
**General Manager & Head**  
**Listing Compliance & Legal Regulatory**

To  
Listing Department,  
National Stock Exchange of India Limited  
C-1, G-Block, Bandra-Kurla Complex  
Bandra, (E), Mumbai - 400 051  
**Kind Attn: Mr. Avinash Kharkhar**  
**Asst. Vice President**  
**Listing & Compliance**

**Scrip Code: 542652 Scrip Symbol: Polycab**  
**ISIN:- INE455K01017**

Dear Sir / Madam,

**Sub: Incorporation of wholly owned subsidiary of the Company**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), please be informed that the Company has incorporated a wholly owned subsidiary company named Polycab USA LLC with effect from January 27, 2020.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached herewith as Annexure A.

This is for the information of the exchange and the members.

Thanking you  
**For Polycab India Limited**

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**Sai Subramaniam Narayana**  
**Company Secretary and Compliance Officer**  
**Membership No.: F5221**  
**Address: Polycab House, 771, Mogul Lane,**  
**Mahim (West), Mumbai - 400 016**



**Registered Office :**  
E - 554, Greater Kailash - II,  
New Delhi - 110048, India.  
Tel. 011-29228574

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## Annexure A

### Incorporation of the Company

S.No.	Particulars	Description
1.	Name of the target entity, details in brief such as size, turnover etc	Polycab USA LLC (“PUL”) is incorporated as wholly owned subsidiary of the Company on January 27, 2020  Authorized Capital: Not exceeding USD 2 million  Size / Turnover: N.A.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	Being a Related Party Transaction, the Company has duly taken approval of the Audit Committee and Board of Directors of the Company for initial subscription in Polycab USA LLC.  PUL is promoted by the Company and is wholly owned subsidiary. The Promoter group/group companies does have interest in the PUL.
3.	Industry to which the entity being acquired belongs	Manufacturing and trading of wires and cables and electrical consumer products
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company wants to expand its business in the overseas market and create its presence worldwide. In this regards, the Company has incorporated subsidiary in USA.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6.	Indicative time period for completion of the acquisition	N.A.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	N.A.



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9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company holds 100% shareholding in PUL.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Product/line of business: N.A. Date of Incorporation: January 27, 2020 History/Turnover: N.A Country: USA



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