

Spice Mobility Limited

CIN No.-L72900DL1986PLC330369

Regd. Office: 622, 6th Floor, DLF Tower A, Jasola Distt Centre,

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spice

June 14, 2019

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

Scrip Code: 517214

National Stock Exchange of India Limited

Exchange Plaza, Plot no.C/1, G Block

Bandra – Kurla Complex, Bandra (E)

Mumbai – 400 051

Scrip Code: SPICEMOBI

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding issuance and allotment of equity shares pursuant to the Comprehensive Scheme of Arrangement between Spice Mobility Limited and Spice Digital Limited and Spice IOT Solutions Private Limited and Mobisoc Technology Private Limited and Spice Labs Private Limited and their respective shareholders and creditors under Sections 230 - 232 and other applicable provisions of the Companies Act, 2013 by National Company Law Tribunal

Dear Sir,

This is with reference to the Comprehensive Scheme of Arrangement between Spice Mobility Limited and Spice Digital Limited and Spice IOT Solutions Private Limited and Mobisoc Technology Private Limited and Spice Labs Private Limited and their respective shareholders and creditors ("Scheme"), as sanctioned by Hon'ble National Company Law Tribunal, New Delhi, Principle Bench vide its Order dated 20th May, 2019.

Pursuant to the said Scheme, the Board of Directors of the Company at its meeting held today i.e. 14th June, 2019 has approved the issue and allotment of 38,083 equity shares of Rs.3/- each as detailed hereunder:

- i. 25,090 fully paid up equity shares of the face value of Rs. 3/- each to the shareholder of Spice Digital Limited as a consideration for demerger of DTS Business into Spice Mobility Limited and for remaining business of Spice Digital Limited, and



- ii. 12,993 fully paid up equity shares of the face value of Rs. 3/- each to the shareholder of Spice Labs Private Limited as a consideration towards amalgamation of Spice Labs Limited into Spice Mobility Limited.

The Equity shares of the Company, to be issued to the members of Spice Digital Limited and Spice Labs Private Limited, as mentioned above, shall be subject to the Memorandum and Articles of Association of the Company and shall rank pari passu, with the existing equity shares of the Company.

The said Board Meeting commenced at 10:15 A.M and concluded at 14:15 P.M.

You are requested to kindly take the aforesaid information on record.

Thanking you.
Yours faithfully,
For **Spice Mobility Limited**



M.R. Bothra
Vice President – Corporate Affairs
& Company Secretary