

JISL/SEC/2022/05/B-2/B-6

30<sup>th</sup> May, 2022

To, Bombay Stock Exchange Ltd., Corporate Relationship Department, 1st Floor, New Trading Wing, Rotunda Building, P. J. Tower, Dalal Street, Mumbai - 400 001. Fax No.022- 22723121/22722037(Day) 022-22721072 (Night) Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. Fax No. : 022-26598237/38 Email : <a href="mailto:cc@nse.co.in">cc@nse.co.in</a>
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**Ref: Code No. 500219 (BSE) & JISLJALEQS (NSE) for Ordinary Equity Shares  
Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares**

**Sub: Press Release.**

Dear Sir/Madam,

Attached is the Press Release issued by the Company after the Board Meeting held on 30<sup>th</sup> May, 2022 for adopting Audited Standalone and Consolidated Financial Statements for the quarter/Year ended 31<sup>st</sup> March, 2022 for your record and reference.

Please receive the above in order and acknowledge.

Thanking you,  
Yours faithfully,

**For Jain Irrigation Systems Ltd.**



A. V. Ghodgaonkar  
**Company Secretary**

**Press Release**  
**Audited Standalone and Consolidated Financial Results**  
**For the quarter / year ended March 31, 2022**

INR Mn

Particulars	Q4 FY22 (Consolidated)	Q4 FY21 (Consolidated)	FY22 (Consolidated)	FY21 (Consolidated)
Revenue	20,836	17,938	71,195	56,669
EBIDTA	2,640	2,012	9,344	4,680
PAT	3,084	639	3,580	-3,687

*(above numbers are from continuing operation)*

INR Mn

Particulars	Q4 FY22 (Standalone)	Q4 FY21 (Standalone)	FY22 (Standalone)	FY21 (Standalone)
Revenue	8,395	7,485	28,192	21,564
EBIDTA	1,022	1,126	3,806	1,652
PAT	3,031	-222	1,931	-3,073

Jain Irrigation Systems Limited, the largest Micro Irrigation Systems Company in the country and second largest globally, has announced audited standalone and consolidated results for the fourth quarter and the twelve months of FY 2022.

**Consolidated Performance Overview 4QFY22:**

- Revenue increased by 16.2% on YoY basis by registering positive growth in all major business divisions
- Hi-tech Agri Input Products Division registered growth of 6.8% YoY on account of good demand in overseas market.
- Plastic Division registered growth of 50.1% YoY on account of strong growth across all the product lines.
- Agro Processing Division registered growth of 17.3% YoY on account of higher sales from domestic and overseas market.
- EBIDTA margin for 4QFY22 increased from 11.2% to 12.7% on YoY basis
- Substantial increased in PAT due to one-time gain (exceptional items) from implementation of resolution plan of debt restructuring in India.

**Consolidated Performance Overview For FY22:**

- Overall revenue increased by 25.6% on account of positive growth in all major business divisions in India and overseas.
- Hi-tech Agri Input Products Division registered revenue growth of 20.9% YoY growth.
- Plastic Division registered strong growth of 43.0% YoY growth.

Registered Office: Jain Plastic Park, National Highway No. 6, Bambhori, Jalgaon 425 4001.

Tel: +91-257-225801 Fax: +91-257-225811

E-mail: [jisl@jains.com](mailto:jisl@jains.com) Visit us at [www.jains.com](http://www.jains.com)

CIN: L29120MH1986PLC042028



- Agro Processing Division improved significantly and registered growth of 24.4% YoY growth.
- EBIDTA margin for FY22 at 13.1% increased by 487 basis point on YoY basis
- Substantial increase in PAT due to one-time gain from implementation of resolution plan of debt restructuring in India and Bond restructuring in overseas subsidiary.
- Strong Global order book stands at ₹ 35,928 Mn which includes orders of ₹ 20,284 Mn for Hi-tech Agri Input Products Division, ₹ 6,276 Mn for Plastic Division and ₹ 9,362 for Agro Processing Division.

#### **Standalone Performance Overview: 4QFY22**

- Overall total revenue expanded by 12.2% lead by growth in the Plastic product division.
- EBIDTA margin for 4QFY22 at ~12.2%.
- Substantial increase in PAT due to one-time gain (exceptional items) from implementation of resolution plan of debt restructuring in India.

#### **Standalone Performance Overview: FY22**

- Overall total revenue expanded by 30.7%.
- Hi-tech Agri Input Products Division registered strong growth 27.0% YoY.
- Plastic Division also registered good growth of 37.7% YoY
- Current India order book stands at ₹ 20,503 Mn which includes orders of ₹ 14,470 Mn for Hi-tech Agri Input Products Division, ₹ 6,228 Mn for Plastic Division.

For more information on the financials, kindly visit [www.jains.com](http://www.jains.com)

#### **Vice Chairman and Managing Director of the Company, Mr Anil Jain said:**

“We are pleased to announce the audited financial results of the Company for the fourth quarter and year ended March 31, 2022. The Company has registered an all-round growth – the consolidated revenue has increased 25.6% yoy and the EBIDTA has increased by almost 100%.

At the end of the third quarter, we had laid out certain things to do and am happy to share that the fourth quarter has been very satisfactory on those fronts. The Resolution of Debt of the Company was implemented in end March 2022 and this was a culmination of sustained hard work of all stake holders involved. This has laid the foundation for working with new energy from hereon to create sustained growth with creation of free cash flow as main barometer. The operations of the Company have turned around sustainably in the year completed and are stable. The business environment is dynamic, yet, the challenges of raw material inflation and international supply chain disruption are posing some headwinds. The focus is also on completing the pending EPC order book and recovery of the dues involved therein.

We wish to sincerely thank the various stakeholders - employees, banks, financial institutions, shareholders, suppliers and customers - for their wholehearted support.”

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## About Jain Irrigation

Our Company, Jain Irrigation Systems Limited (JISL) with its motto 'Small Ideas, Big Revolutions' with more than 10,000 associates worldwide and revenue of Rs 71 Bn, is an Indian multinational company with manufacturing plants in 29 locations across the globe. JISL, its subsidiaries and associates are engaged in manufacturing of Micro Irrigation Systems, PVC Pipes, HDPE Pipes, Plastic Sheets, Agro Processed Products, Renewable Energy Solutions, Tissue Culture Plants, Financial Services and other agricultural inputs since more than 34 years. It has pioneered a silent Productivity Revolution with modern irrigation systems and innovative technologies in order to save precious water and has helped to get significant increase in crop yields, especially for millions of the small farmers. It has also ushered in new concept of large scale Integrated Irrigation Projects (IIP). 'More Crop Per Drop™' is the company's approach to water security and food security. All the products & services of JISL help create sustainable future while fulfilling its vision 'Leave this world better than you found it'. JISL is listed in NSE-Mumbai at JISLJALEQS and in BSE at code 500219. Please visit us at [www.jains.com](http://www.jains.com)

## DISCLAIMER:

The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this press release shall constitute an invitation to invest in Jain Irrigation Systems Limited. Neither Jain Irrigation Systems Limited, nor their or their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.

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