



SAMRAT FORGINGS LIMITED

CIN: U28910CH1981PLC004522

Admn. Office & Works :

Village & P.O. Ghollu Majra, Distt. Mohali (Punjab) - 140 506 INDIA

Tel. : +91-9257240444

E-mail : info@samratforgings.com, Website : www.samratforgings.com

Mailing Address & Regd. Office :

406, 1st Floor, Sector 15-A, Chandigarh - 160 015 INDIA

Tel. : +91-172-2774555



Management Service



SFL/2021-22/108

Dated: 26.06.2021

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 543229

Sub: Audited Financial Results for the quarter & year ended 31st March, 2021

Dear Sir/Madam,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Audited Financial Results of the Company for the quarter & year ended 31st March, 2021, approved by the Board of Directors of the Company in their meeting held today i.e. 26th June, 2021, along with Audit Report thereon issued by the statutory auditors of the Company and declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding un-modified opinion of the Statutory Auditors on the annual financial results for the year ended 31st March, 2021.

The meeting commenced at 03.00 p.m. and concluded at 4.25 p.m.

You are requested to kindly take note of the above information on your records.

Thanking you,

Yours faithfully,
For Samrat Forgings Limited


Sandeep Kumar
Company Secretary
M. No. F9075



Encl: As above

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE
QUARTER AND YEAR ENDED 31st MARCH, 2021

(Rs. in Lacs except Earnings Per Share)

S.NO.	PARTICULARS	STANDALONE				
		Quarter Ended			Year Ended	
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
		Audited	Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	3,910.20	3,379.31	2,013.30	11,771.39	8,210.94
	Other Income	12.98	3.00	8.15	21.21	30.57
II	Total Income	3,923.18	3,382.31	2,021.45	11,792.60	8,241.51
III	Expenses					
	(a) Cost of Materials consumed	1,968.34	1,911.01	1,001.06	6,290.44	3,880.00
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	237.20	(142.17)	(112.49)	48.62	(105.06)
	(c) Employee benefits expense	422.26	425.50	307.41	1,465.85	1,353.82
	(d) Finance costs	142.02	141.39	174.18	561.04	547.59
	(e) Depreciation and amortization expense	72.93	74.62	91.62	296.47	298.43
	(f) Other expenses	945.37	857.43	563.22	2,829.23	2,236.21
	Total Expenses	3,788.12	3,267.78	2,025.00	11,491.65	8,210.99
IV	Profit/(loss) before exceptional Items and tax	135.06	114.53	(3.55)	300.95	30.52
V	Exceptional Items	-	-	-	-	-
VI	Profit/(loss) before tax	135.06	114.53	(3.55)	300.95	30.52
VII	Tax Expense					
	- Current Tax	36.40	48.20	14.49	84.60	-
	- Deferred Tax	(3.20)	(5.49)	-	(8.69)	25.33
	- Tax of Earlier Years	(0.00)	0.05	0.00	0.05	1.27
VIII	Profit for the period	101.86	71.77	(18.04)	224.99	3.92
IX	Other Comprehensive income					
	A (i) items that will not be reclassified to profit or loss	13.94	-	-	13.94	34.81
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
X	Total comprehensive income (after tax)	115.80	71.77	(18.04)	238.93	38.73
XI	Paid up Equity Share Capital (Face Value Rs. 10/- each)	500.00	500.00	500.00	500.00	500.00
XII	Other Equity	-	-	-	1,484.30	1,244.70
XIII	Earning Per Share (Rs. per equity share)					
	Basic	2.04	1.44	(0.36)	4.50	0.08
	Diluted	2.04	1.44	(0.36)	4.50	0.08

See accompanying Notes to the Financial Results



For Samrat Forgings Ltd.

[Signature]
Managing Director

SAMRAT FORGINGS LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2021

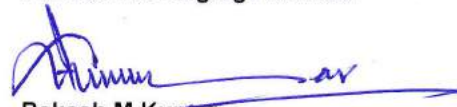
(Rs. in lacs)

S No.	PARTICULARS	STANDALONE	
		AS AT 31.03.2021	AS AT 31.03.2020
A)	ASSETS		
1	Non-Current assets		
	(a) Property Plant & Equipment	2,680.98	2,902.17
	(b) Capital Work in Progress	-	-
	(c) Right of Use Asset	247.37	267.99
	(d) Financial assets		
	(i) Investments	-	-
	(ii) Other Financial Assets	191.27	191.78
	(e) Other non current assets	-	-
	Total non-current assets	3,119.62	3,361.93
2	Current assets		
	(a) Inventories	4,337.83	4,041.24
	(b) Financial assets		
	(i) Trade receivables	2,104.22	1,116.89
	(ii) Cash & Cash Equivalents	12.21	10.08
	(iii) Other Bank Balances	68.36	64.25
	(iv) Other financial assets	6.36	9.55
	(c) Current Tax assets(net)	-	-
	(d) Other current assets	169.98	115.90
	Total current assets	6,698.96	5,357.92
	Total assets	9,818.58	8,719.85
B)	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	500.00	500.66
	(b) Other Equity	1,484.30	1,244.70
	Total Equity	1,984.30	1,745.37
2	Non current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,469.96	1,285.96
	(ii) Lease Liabilities	247.46	262.11
	(b) Provisions	116.50	118.06
	(c) Deferred tax liabilities (Net)	211.31	195.47
	Total non-current liabilities	2,045.23	1,861.59
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2,374.15	2,272.82
	(ii) Trade Payables		
	- Micro and Small Scale Industrial Enterprises	19.26	16.90
	- Others	2,630.90	2,326.00
	(iii) Lease Liabilities	14.65	13.69
	(iv) Other financial liabilities	591.81	383.86
	(b) Current Tax Liabilities	33.33	1.46
	(c) Other current Liabilities	124.95	98.17
	Total current liabilities	5,789.05	5,112.90
	TOTAL EQUITY AND LIABILITIES	9,818.58	8,719.85



Place: Derabassi
Date: 26.06.2021

For and on behalf of Board
For Samrat Forgings Limited


Rakesh M Kumar
Managing Director
DIN: 00066497

SAMRAT FORGINGS LIMITED

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2021

(Rs. in Lacs)

Particulars	Year Ended 31.03.2021	Year Ended 31.03.2020
CASH FLOW FROM OPERATING ACTIVITIES:		
Total comprehensive income	238.93	38.73
ADJUSTMENTS TO RECONCILE PROFIT BEFORE TAX TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
INCOME TAX CHARGED IN PROFIT AND LOSS A/C	75.95	26.60
DEPRECIATION AND AMORTIZATION	296.47	298.43
FINANCE COSTS	561.04	547.59
LOSS/(PROFIT) ON SALE OF FIXED ASSETS	-	(0.55)
INTEREST INCOME RECEIVED	(15.38)	(16.65)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,157.02	894.15
CHANGES IN OPERATING ASSETS AND LIABILITIES:		
TRADE RECEIVABLES	(987.33)	47.53
OTHER RECEIVABLES	(73.68)	1.92
INVENTORY	(296.59)	(173.95)
PROVISIONS	(1.56)	(16.21)
TRADE AND OTHER PAYABLES	629.63	203.05
CASH GENERATED FROM OPERATIONS	427.50	956.49
INCOME TAX PAID (NET)	4.93	26.21
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	422.57	930.28
CASH FLOW FROM INVESTING ACTIVITIES:		
NET PURCHASE OF FIXED ASSETS	(54.67)	(493.89)
CHANGE IN CAPITAL WIP	-	28.75
CHANGE IN INVESTMENTS	-	-
INTEREST INCOME RECEIVED	15.38	16.65
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(39.29)	(448.49)
CASH FLOW FROM FINANCING ACTIVITIES:		
PROCEEDS FROM LONG-TERM BORROWINGS	184.00	74.66
FINANCE COST	(561.04)	(547.59)
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	(377.04)	(472.94)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	6.23	8.85
OPENING CASH AND CASH EQUIVALENTS	74.33	65.48
CLOSING CASH AND CASH EQUIVALENTS	80.57	74.33

Notes:

- 1) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard-7 Statement of Cash Flow
- 2) Additions of fixed assets include movement of Capital work-in-progress during the year.
- 3) Proceeds/(repayment) of Short-term & Long-Term borrowings have been shown on net basis.
- 4) Figure in brackets represents cash outflow from respective activities.



For Samrat Forgings Ltd.

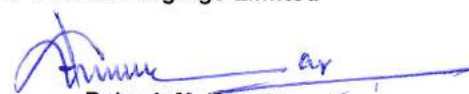
[Signature]
Managing Director

NOTES TO THE AUDITED STANDALONE FINANCIAL RESULTS:

1. The above standalone financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
2. The above standalone financial results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 26th June, 2021
3. The company operates in a single segment hence requirements of Segment Reporting is not applicable to the company.
4. The Results for the year ended 31st March, 2021 are audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year upto March 31, 2021/ March 31, 2020 and the unaudited published year-to- date figures upto December 31, 2020 / December 31, 2019 being the data of the end of the third quarter of financial year respectively which were subject to limited review.
6. The outbreak of Corona virus (COVID-19) pandemic globally and in India is continuously causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the period were also impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the audited standalone financial results, including its-assessment of recoverability of the carrying value of property, plant and equipment, intangible assets and deferred tax assets {including MAT credit} based on internal and external information upto the date of approval of these audited standalone financial results and current indicators of future economic conditions. Further, management has-assessed its liquidity position as on March 31, 2021 and does not anticipate any challenge in the Company's ability to continue as a going concern.
7. The Company has cancelled 26200 forfeited equity shares as approved in the Annual General Meeting for the Financial Year 2019-20 held on 30th September, 2020 and balance of the same has been transferred to Capital Reserve.
8. The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.

Place: Derabassi
Date : 26.06.2021

For and on behalf of the Board
For Samrat Forgings Limited


Rakesh M. Kumar
(Managing Director)
DIN : 00066497





JAIN & ASSOCIATES
(Chartered Accountants)

SCO 178, Sector 5 Panchkula 134109
0172-2575761, 2575762
jainassociatesca@gmail.com

INDEPENDENT AUDITOR'S REPORT ON STANDALONE QUARTERLY AND YEAR ENDED FINANCIAL RESULTS OF SAMRAT FORGINGS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO THE BOARD OF DIRECTORS OF SAMRAT FORGINGS LIMITED

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of Standalone Financial results ("the Statement") of SAMRAT FORGINGS LIMITED ("the Company"), for the quarter and year ended 31 March 2021 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards under Section 133 of the Companies Act, 2013("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirement that are that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





JAIN & ASSOCIATES
(Chartered Accountants)

SCO 178, Sector 5 Panchkula 134109
0172-2575761, 2575762
jainassociatesca@gmail.com

Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income in accordance with the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Independent Financial Results

Our objectives are to obtain reasonable assurance about whether the Independent Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





JAIN & ASSOCIATES
(Chartered Accountants)

SCO 178, Sector 5 Panchkula 134109
0172-2575761, 2575762
jainassociatesca@gmail.com

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and in the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the Results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

FOR JAIN & ASSOCIATES

Chartered Accountants

(ICAI Firm Registration No – 001361N)



KRISHAN MANGAWA

(Partner)

(Membership No. 513236)

Date: 26-06-2021

Place: Derabassi

UDIN:21513236AAAKX1760



SAMRAT FORGINGS LIMITED

CIN: U28910CH1981PLC004522

Admn. Office & Works :

Village & P.O. Ghollu Majra, Distt. Mohali (Punjab) - 140 506 INDIA

Tel. : +91-9257240444

E-mail : info@samratforgings.com, Website : www.samratforgings.com

Mailing Address & Regd. Office :

406, 1st Floor, Sector 15-A, Chandigarh - 160 015 INDIA

Tel. : +91-172-2774555



SFL/2021-22/ 106

Dated: 26.06.2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 543229

Sub: Declaration with respect to audit report with unmodified opinion for the financial year ended 31st March, 2021

Dear sir/madam.

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that M/s Jain & Associates, Chartered Accountants, the Statutory Auditors of the Company have issued Audit Report on financial results of the Company for the quarter and year ended on 31st March, 2021 with unmodified opinion.

Kindly take the above on records.

Thanking you,

Yours faithfully,
For Samrat Forgings Limited

Rakesh M Kumar
Managing Director
DIN: 00066497