

PPAP Automotive Limited

B-206A ■ Sector-81 ■ Phase-II ■ Noida 201305 ■ Uttar Pradesh ■ India
☎ +91-120-4093901 ✉ info@ppapco.com 🌐 www.ppapco.in

7th June, 2021

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Symbol: 532934

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: PPAP

Subject: Disclosure of Related Party Transactions.

Dear Sir,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions on half yearly basis for the standalone and consolidated financial results of the Company for the year ended March 31, 2021. The aforesaid information is also being hosted on the website of the Company at www.ppapco.in.

This is for your information and record.

Thanking you,

Yours faithfully,
For PPAP Automotive Limited

Sonia Bhandari
Company Secretary

PPAP AUTOMOTIVE LIMITED

Notes to Financial Statements for the year ended 31st March, 2021

(standalone)

(Rs. in lacs)

Related party disclosures

A. List of related parties

(a) Joint Venture

1. PPAP Tokai India Rubber Private Limited

(b) Key Management Personnel (KMP)

1. Mr. Ajay Kumar Jain, Chairman & Managing Director
2. Mr. Abhishek Jain, CEO & Managing Director
3. Mr. Bhuwan Kumar Chaturvedi, Independent Director
4. Mr. Pravin Kumar Gupta, Independent Director
5. Mr. Ashok Kumar Jain, Independent Director (upto 28.09.2020)
6. Mrs. Celine George, Independent Director (w.e.f 16.04.2020)
7. Mrs. Vinay Kumari Jain, Non-Executive Director
8. Mr. Manish Dharwal, Chief Financial Officer (upto 05.07.2019)
9. Mr. Anurag Saxena, Chief Financial Officer (upto 19.03.2021)
10. Mr. Sachin Jain, Chief Financial Officer (w.e.f 10.05.2021)
11. Mrs. Sonia Bhandari, Company Secretary

(d) Related Parties in the group where common control exists

1. Vinay and Ajay Jain Foundation

(c) Wholly owned subsidiaries

1. Elpis Components Distributors Private Limited (formerly PPAP Automotive Systems Private Limited)
2. PPAP Technology Limited, (formerly PPAP Technology Private Limited and PPAP Automotive Technology Private Limited)

(d) Related Parties in the group where common control exists

1. Vinay and Ajay Jain Foundation

(e) Other Related Party- Post employment benefit plan of the Company

1. PPAP Automotive Limited Employees Group Gratuity Fund Trust

The following transactions were carried out with related parties in the ordinary course of business:

| Related Party Transactions | Period | Related Parties where common control exists | Joint Ventures | Wholly Owned Subsidiaries | Other Related Party- Post employment benefit plan of the Company | Total |
|--|------------|---|----------------|---------------------------|--|--------|
| CSR Expenses Paid | | | | | | |
| Vinay and Ajay Jain Foundation | 31.03.2021 | 85.74 | - | - | - | 85.74 |
| | 31.03.2020 | 94.15 | - | - | - | 94.15 |
| Material / licence purchases | | | | | | |
| PPAP Tokai India Rubber Private Limited | 31.03.2021 | - | 147.18 | - | - | 147.18 |
| | 31.03.2020 | - | 19.04 | - | - | 19.04 |
| Investment in equity shares | | | | | | |
| Elpis Components Distributors Private Limited | 31.03.2021 | - | - | - | - | - |
| | 31.03.2020 | - | - | 49.00 | - | 49.00 |
| PPAP Technology Limited | 31.03.2021 | - | - | 450.00 | - | 450.00 |
| | 31.03.2020 | - | - | 179.00 | - | 179.00 |
| Loan given | | | | | | |
| PPAP Technology Limited | 31.03.2021 | - | - | 300.00 | - | 300.00 |
| | 31.03.2020 | - | - | - | - | - |
| Loan repayment received | | | | | | |
| PPAP Technology Limited | 31.03.2021 | - | - | 300.00 | - | 300.00 |
| | 31.03.2020 | - | - | - | - | - |
| Receipt of security deposit | | | | | | |
| Elpis Components Distributors Private Limited | 31.03.2021 | - | - | - | - | - |
| | 31.03.2020 | - | - | 2.93 | - | 2.93 |
| PPAP Technology Limited | 31.03.2021 | - | - | - | - | - |
| | 31.03.2020 | - | - | 1.10 | - | 1.10 |
| Receipts for other services* | | | | | | |
| PPAP Tokai India Rubber Private Limited | 31.03.2021 | - | 116.43 | - | - | 116.43 |
| | 31.03.2020 | - | 134.57 | - | - | 134.57 |
| Elpis Components Distributors Private Limited | 31.03.2021 | - | - | 35.11 | - | 35.11 |
| | 31.03.2020 | - | - | 14.63 | - | 14.63 |
| PPAP Technology Limited | 31.03.2021 | - | - | 20.43 | - | 20.43 |
| | 31.03.2020 | - | - | 2.20 | - | 2.20 |
| Sales | | | | | | |
| PPAP Tokai India Rubber Private Limited | 31.03.2021 | - | 70.53 | - | - | 70.53 |
| | 31.03.2020 | - | 22.88 | - | - | 22.88 |
| Elpis Components Distributors Private Limited | 31.03.2021 | - | - | 602.92 | - | 602.92 |
| | 31.03.2020 | - | - | 283.72 | - | 283.72 |
| PPAP Technology Limited | 31.03.2021 | - | - | 0.50 | - | 0.50 |
| | 31.03.2020 | - | - | - | - | - |
| Contribution to fund: Employer's contribution towards gratuity fund | | | | | | |
| PPAP Automotive Limited Employees Group Gratuity Fund Trust | 31.03.2021 | - | - | - | 160.00 | 160.00 |
| | 31.03.2020 | - | - | - | - | - |

*Other services include management support fee, reimbursement of expenses, job work charges, interest received on loan given and rental income.



Net outstanding balance:

| Related Party | Period | Related Parties where common control exists | Joint Ventures | Wholly Owned Subsidiaries | Other Related Party- Post employment benefit plan of the Company | Total |
|---|------------|---|----------------|---------------------------|--|--------|
| Trade receivable | | | | | | |
| PPAP Tokai India Rubber Private Limited | 31.03.2021 | - | 30.78 | - | - | 30.78 |
| | 31.03.2020 | - | 57.71 | - | - | 57.71 |
| Elpis Components Distributors Private Limited | 31.03.2021 | - | - | 285.29 | - | 285.29 |
| | 31.03.2020 | - | - | 187.66 | - | 187.66 |
| PPAP Technology Limited | 31.03.2021 | - | - | 0.09 | - | 0.09 |
| | 31.03.2020 | - | - | -0.26 | - | -0.26 |
| Trade payable | | | | | | |
| PPAP Tokai India Rubber Private Limited | 31.03.2021 | - | 56.03 | - | - | 56.03 |
| | 31.03.2020 | - | - | - | - | - |
| Security Deposit Received | | | | | | |
| Elpis Components Distributors Private Limited | 31.03.2021 | - | - | 2.93 | - | 2.93 |
| | 31.03.2020 | - | - | 2.93 | - | 2.93 |
| PPAP Technology Limited | 31.03.2021 | - | - | 1.10 | - | 1.10 |
| | 31.03.2020 | - | - | 1.10 | - | 1.10 |

Details relating to purchase of equity shares from KMP & their relatives

(Rs. in lacs)

| Name of KMP | Period | Shares of Elpis Components Distributors Private Limited | Shares of PPAP Technology Limited |
|---------------------|------------|---|-----------------------------------|
| Mr. Ajay Kumar Jain | 31.03.2021 | - | - |
| | 31.03.2020 | 0.60 | 0.60 |

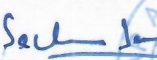
Details relating to remuneration of KMP & their relatives

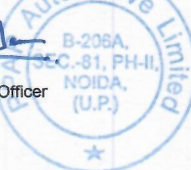
| Name of KMP | 31.03.2021 | | 31.03.2020 | |
|------------------------|------------------------------|--------------|------------------------------|--------------|
| | Short-term employee benefits | Sitting fees | Short-term employee benefits | Sitting fees |
| Mr. Ajay Kumar Jain | 120.90 | - | 195.93 | - |
| Mr. Abhishek Jain | 128.83 | - | 204.05 | - |
| Mrs. Vinay Kumari Jain | - | 4.00 | - | 5.20 |

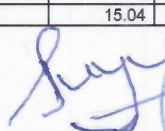
Details relating to remuneration of KMP other than MD / Manager / Whole Time Director

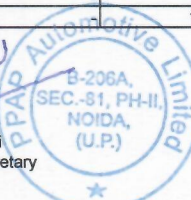
| Name of KMP | 31.03.2021 | | 31.03.2020 | |
|---|------------------------------|--------------|------------------------------|--------------|
| | Short-term employee benefits | Sitting Fees | Short-term employee benefits | Sitting Fees |
| Mr. Bhuwan Kumar Chaturvedi | - | 5.20 | - | 5.60 |
| Mr. Pravin Kumar Gupta | - | 5.20 | - | 6.40 |
| Mr. Ashok Kumar Jain | - | 1.20 | - | 4.80 |
| Mrs. Celine George | - | 2.40 | - | - |
| Mr. Anurag Saxena (from 12.08.2019 to 19.03.2021) | 33.36 | - | 20.64 | - |
| Mr. Manish Dhariwal (upto 05.07.2019) | - | - | 10.14 | - |
| Mrs. Sonia Bhandari | 15.04 | - | 13.77 | - |

For PPAP Automotive Limited


Sachin Jain
Chief Financial Officer




Sonia Bhandari
Company Secretary



PPAP AUTOMOTIVE LIMITED

Notes to Financial Statements for the year ended 31st March, 2021 (consolidated)

(Rs. in lacs)

Related party disclosures

A. List of related parties

(a) Joint Venture

1. PPAP Tokai India Rubber Private Limited

(b) Key Management Personnel (KMP)

1. Mr. Ajay Kumar Jain, Chairman & Managing Director
2. Mr. Abhishek Jain, CEO & Managing Director
3. Mr. Bhuwan Kumar Chaturvedi, Independent Director
4. Mr. Pravin Kumar Gupta, Independent Director
5. Mr. Ashok Kumar Jain, Independent Director (upto 28.09.2020)
6. Mrs. Celine George, Independent Director (w.e.f 16.04.2020)
7. Mrs. Vinay Kumari Jain, Non-Executive Director
8. Mr. Manish Dhariwal, Chief Financial Officer (upto 05.07.2019)
9. Mr. Anurag Saxena, Chief Financial Officer (upto 19.03.2021)
10. Mr. Sachin Jain, Chief Financial Officer (w.e.f 10.05.2021)
11. Mrs. Sonia Bhandari, Company Secretary

(d) Related Parties in the group where common control exists

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(e) Other Related Party- Post employment benefit plan of the Company

1. PPAP Automotive Limited Employees Group Gratuity Fund Trust

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|----------------------------|--------|---|----------------|---------------------------|--|-------|
|----------------------------|--------|---|----------------|---------------------------|--|-------|

CSR Expenses Paid

| | | | | | | |
|--------------------------------|------------|-------|---|---|---|-------|
| Vinay and Ajay Jain Foundation | 31.03.2021 | 85.74 | - | - | - | 85.74 |
| | 31.03.2020 | 94.15 | - | - | - | 94.15 |

Material / licence purchases

| | | | | | | |
|---|------------|---|--------|---|---|--------|
| PPAP Tokai India Rubber Private Limited | 31.03.2021 | - | 147.18 | - | - | 147.18 |
| | 31.03.2020 | - | 19.04 | - | - | 19.04 |

Receipts for other services*

| | | | | | | |
|---|------------|---|--------|---|---|--------|
| PPAP Tokai India Rubber Private Limited | 31.03.2021 | - | 116.43 | - | - | 116.43 |
| | 31.03.2020 | - | 134.57 | - | - | 134.57 |

Sales

| | | | | | | |
|---|------------|---|-------|---|---|-------|
| PPAP Tokai India Rubber Private Limited | 31.03.2021 | - | 70.53 | - | - | 70.53 |
| | 31.03.2020 | - | 22.88 | - | - | 22.88 |

Contribution to fund: Employer's contribution towards gratuity fund

| | | | | | | |
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| PPAP Automotive Limited Employees Group Gratuity Fund Trust | 31.03.2021 | - | - | - | 160.00 | 160.00 |
| | 31.03.2020 | - | - | - | - | - |

*Other services include management support fee, reimbursement of expenses, job work charges, interest received on loan given and rental income.

Net outstanding balance:

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|---------------|--------|---|----------------|---------------------------|--|-------|

Trade receivable

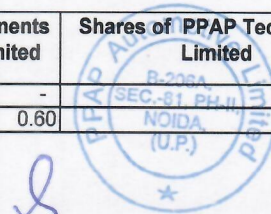
| | | | | | | |
|---|------------|---|-------|---|---|-------|
| PPAP Tokai India Rubber Private Limited | 31.03.2021 | - | 30.78 | - | - | 30.78 |
| | 31.03.2020 | - | 57.71 | - | - | 57.71 |

Trade payable

| | | | | | | |
|---|------------|---|-------|---|---|-------|
| PPAP Tokai India Rubber Private Limited | 31.03.2021 | - | 56.03 | - | - | 56.03 |
| | 31.03.2020 | - | - | - | - | - |

Details relating to purchase of equity shares from KMP & their relatives

| Name of KMP | Period | Shares of Elpis Components Distributors Private Limited | Shares of PPAP Technology Limited |
|---------------------|------------|---|-----------------------------------|
| Mr. Ajay Kumar Jain | 31.03.2021 | - | - |
| | 31.03.2020 | 0.60 | 0.60 |



(Rs. in lacs)

Details relating to remuneration of KMP & their relatives

| Name of KMP | 31.03.2021 | | 31.03.2020 | |
|------------------------|------------------------------|--------------|------------------------------|--------------|
| | Short-term employee benefits | Sitting fees | Short-term employee benefits | Sitting fees |
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| Mr. Abhishek Jain | 128.83 | - | 204.05 | - |
| Mrs. Vinay Kumari Jain | - | 4.00 | - | 5.20 |

Details relating to remuneration of KMP other than MD / Manager / Whole Time Director

| Name of KMP | 31.03.2021 | | 31.03.2020 | |
|--|------------------------------|--------------|------------------------------|--------------|
| | Short-term employee benefits | Sitting Fees | Short-term employee benefits | Sitting Fees |
| Mr. Bhuwan Kumar Chaturvedi | - | 5.20 | - | 5.60 |
| Mr. Pravin Kumar Gupta | - | 5.20 | - | 6.40 |
| Mr. Ashok Kumar Jain | - | 1.20 | - | 4.80 |
| Mrs. Celine George | - | 2.40 | - | - |
| Mr. Anurag Saxena (from 12.08.2019 to 19.03.2021) | 33.36 | - | 20.64 | - |
| Mr. Manish Dhariwal (upto 05.07.2019) | - | - | 10.14 | - |
| Mrs. Sonia Bhandari | 15.04 | - | 13.77 | - |

For PPAP Automotive Limited

Sachin Jain
Chief Financial Officer



Sonia Bhandari
Company Secretary

