

Date: 24.01.2024

The Listing Department,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Stock Code: BSE: 532925
NSE: KAUSHALYA

Dear Sir,

Sub: Intimation of resignation of Statutory Auditors

Pursuant to Regulation 30 and other application Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received a letter dated 24th January, 2024 from the Statutory Auditors of the Company, M/s. Barkha & Associates, Chartered Accountants, (FRN 327573E) tendering their resignation from the post of Statutory Auditors with immediate effect.


The copy of the resignation along with Annexure -A, as envisaged in the SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, is enclosed for your reference.

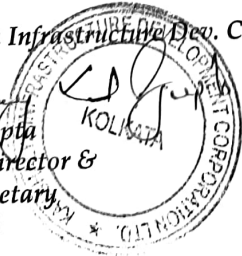
This is for your record and reference.

Thanking you,

Yours faithfully,

For ~~Kaushalya Infrastructure Dev. Corp. Ltd.~~


Sanjay Lal Gupta
Whole-time Director &
Company Secretary
DIN: 08850306



Encl: as above



Date: 24.01.2024

To
The Board of Directors
Kaushalya Infrastructure Development Corporation Limited
HB 170, Sector- III, Salt Lake,
Kolkata – 700 106

Sub: Resignation from the post of Statutory Auditors of the Company

Dear Sir;

We request you to treat this letter as our formal intimation for resignation from the position of Statutory Auditors of the Company.

Due to our pre-occupation with other assignments, we find ourselves unable to dedicate the necessary time and attention required for the affairs of the Company and consequently, we are tendering herewith our resignation as Statutory Auditor of the Company with immediate effect.

We kindly request your prompt acknowledgement of this resignation and request you to intimate the same to the Stock Exchanges (BSE and NSE). Additionally, we request you to file the necessary forms with the Registrar of Companies (ROC) to formalize the change.

We want to emphasize that our firm neither have any dispute with the management nor have any concern relating to suppression of information by the management of the Company for the purpose of carrying-out audit.

In compliance with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we have enclosed Annexure-A for your reference.

We appreciate the cooperation and support extended to us during our tenure as Statutory Auditors.

For Barkha & Associates
Chartered Accountants
FRN: 327573E

Barkha Agarwal

CA Barkha Agarwal
Partner
Membership No.: 301636



CC:

The Audit Committee
Kaushalya Infrastructure Development Corporation Limited
HB 170, Sector III, Salt Lake, Kolkata -106

FORMAT OF INFORMATION TO BE OBTAINED FROM THE STATUTORY AUDITORS UPON RESIGNATION

1.	Name of the listed entity/ material subsidiary:	Kaushalya Infrastructure Corporation Limited Development
2.	Details of the statutory auditor	
	a. Name	Barkha & Associates Chartered Accountant ICAI FRN: 327573E
	b. Address	9, Weston Street, "SIDDHA WESTON" 1st Floor, Room No. 137, Kolkata - 700 013
	c. Phone number	+91 33 4064 6264
	d. Email	barkhaagarwal@hotmail.com
3.	Details of association with the listed entity/ material subsidiary	
	a. Date on which statutory auditor was appointed	29-08-2020
	b. Date on which the term of the Statutory auditor was scheduled to expire	31-03-2026
	c. Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission	Limited Review Report for the Qtr./ Half year ended 30-09-2023 dated 10-11-2023.
4.	Detailed reasons for resignation	Due to our pre-occupation with other assignments, we find ourselves unable to dedicate the necessary time and attention required for the affairs of the Company and consequently, we are tendering herewith our resignation as Statutory Auditor of the Company with immediate effect.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors)	NA
6.	In case the information requested by the auditor was not provided, then following shall be disclosed	
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management imposed limitation or circumstances beyond the control of the management.	NA



	b.	Whether the lack of information would have significant impact on the financial statements / results,	NA
	c.	Whether the auditor has performed alternative procedures to _ obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d.	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation		NIL

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.

2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For Barkha & Associates
Chartered Accountants
FRN: 327573E

Barkha Agarwal

CA Barkha Agarwal
Partner

Membership No.: 301636



Encl:

1. Our Resignation letter dated 24.01.2024