



## Westlife Foodworld Ltd lists on the National Stock Exchange

**Mumbai – June 5, 2023:** Westlife Foodworld Ltd (BSE: 505533) (WFL), formerly known as Westlife Development Ltd (WDL) - owner and operator of McDonald's restaurants in West and South India, has announced its official listing on the National Stock Exchange of India Limited (NSE) under the ticker symbol **Westlife**. The company was previously only "permitted to trade" but is now listed on both the NSE and Bombay Stock Exchange (BSE), which will result in increased accessibility to more shareholders for Westlife.

The listing on the NSE is a testament to Westlife Foodworld's strong business fundamentals, its robust growth trajectory, and its commitment to delivering exceptional value to its customers. It is also a reflection of the confidence that the financial markets have in the company's future prospects. Being listed on a major stock exchange such as the NSE will provide greater visibility to the company and its shares, a high level of compliance on both exchanges, besides making it easier for investors to trade in the stock.

**Amit Jatia, Chairperson, Westlife Foodworld Ltd** said, "We are delighted to announce our company's listing on the National Stock Exchange, marking an important milestone in our journey. We believe this announcement will open up opportunities for more investors to be a part of our growth story. We remain committed to delivering value to all our stakeholders, including our customers, employees, shareholders, and the communities in which we operate".

The company recently announced its robust 5-year plans under the aegis Vision 2027 which signifies that it is well positioned to capitalize on the emerging opportunities and strategically expand the footprints of McDonald's in West and South India.

### **About Westlife:**

Westlife Foodworld Limited (BSE: 505533) (WFL), formerly known as Westlife Development Ltd (WDL), focuses on setting up and operating Quick Service Restaurants (QSR) in India through its subsidiary Hardcastle Restaurants Pvt. Ltd. (HRPL). The Company operates a chain of McDonald's restaurants in West and South India, having a master franchisee relationship with McDonald's Corporation USA, through the latter's subsidiary.

### **About Hardcastle Restaurants:**

HRPL is a McDonald's franchisee with rights to own and operate McDonald's restaurants in India's West and South markets. HRPL has been a franchisee in the region since its inception in 1996.

HRPL serves over 200 million customers, annually, at its 357 (as of March 31, 2023) McDonald's restaurants across 56 cities in the states of Telangana, Gujarat, Karnataka, Maharashtra, Tamil Nadu, Kerala, Chhattisgarh, Andhra Pradesh, Goa and parts of Madhya Pradesh and Union Territory of Puducherry and provides direct employment to over 10,000 employees. McDonald's operates through various formats and brand extensions including standalone restaurants, drive-thrus, 24/7, McDelivery, McBreakfast and dessert kiosks. The menu features Burgers, Wraps, and Hot and Cold Beverages besides a wide range of desserts. Several of the McDonald's restaurants feature an in-house McCafé.

The pillars of the McDonald's system – Quality, Service, Cleanliness and Value – are evident at each of the restaurants that HRPL operates.

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