

# piccadily

Date: 12-08-2022

To,  
The Manager,  
BSE Limited  
25th Floor Pheroze Jeejebhoy Towers,  
Dalal Street, Mumbai - 400001.

**Scrip Code: 507498**

Subject: Compliance of Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the company in its meeting held today i.e. 12<sup>th</sup> August 2022 hereby consider, discuss and approve the following items:

i) Un-Audited Financial Results of the Company for the Quarter ended on 30<sup>th</sup> June 2022 along with Limited Review Report.

We are also hereby enclosing Un-Audited Financial Results of the Company for the Quarter ended on 30<sup>th</sup> June 2022 along with Limited Review Report thereon.

The said Board Meeting commenced at 5:45 P.M and concluded at 6:25 P.M This is for information and record.

Thanking You

Yours Faithfully

For Piccadily Sugar and Allied Industries Limited

  
Sapna



Company Secretary & Compliance Officer  
A-60232

## Piccadily Sugar & Allied Industries Ltd.

**CIN No. : L15424PB1993PLC013137**

**Registered Office :** Jakhal Road, Patran, Distt. Patiala (Punjab)-147001  
**Phone :** +91-01764-242027

**Corresp. Address :** # 304, Sector 9-D, Chandigarh-160009 Ph. : 0172-4660993  
**Website :** www.psailpatran.com **Email :** piccadilygroup34@rediffmail.com





**AGGARWAL SAHIL &  
ASSOCIATES**  
(Chartered Accountants)

H.no. 3026, Sector 27-D  
Chandigarh - 160019  
98883-81668, 98724-31546  
caaggarwalsahil@gmail.com

**Independent Auditor's review Report on the Quarterly Unaudited Standalone  
Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing  
Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Limited Review Report to  
The Board of Directors of  
Piccadily Sugar & Allied Industries Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Piccadily Sugar & Allied Industries Limited ("the Company") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended (the "Listing Regulation")
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 12th August 2022 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, as amended, read with the Circular, issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.







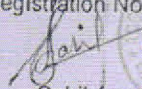
**AGGARWAL SAHIL &  
ASSOCIATES**  
(Chartered Accountants)

H.no. 3026, Sector 27-D  
Chandigarh - 160019  
98883-81668, 98724-31546  
caaggarwalsahil@gmail.com

5. We draw attention to Note 4 to the standalone unaudited Ind As financial results, which describes the uncertainties and the impact of Covid-19 pandemic on the company's operations and result as assessed by the management. Our conclusion is not modified in respect of this matter.

Place: Chandigarh  
Date : 12<sup>th</sup> August, 2022  
UDIN : 22523581AOXLNI4493

For Aggarwal Sahil & Associates  
Chartered Accountants  
Registration No-026978N

  
Sahil Aggarwal  
(Partner)

M. No: 523581



**PICCADILY SUGAR AND ALLIED INDUSTRIES LTD.**

Regd. Office : Jakhal Road, Patran

Distt. - Patiala (Punjab)

**Statement of Standalone Unaudited Financial Results for the Quarter ended 30.06.2022**

(Rs. In Lakhs, Except EPS Data)

Sr.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1.	Revenue from Operations				
	Gross Sales	674.28	886.54	710.52	3491.74
	Other Operating Revenue	0.00	0.00	0.00	0.00
	Total Revenue from Operations	<b>674.28</b>	<b>886.54</b>	<b>710.52</b>	<b>3491.74</b>
	Other Income	64.59	105.64	49.15	218.98
	<b>Total Income</b>	<b>738.87</b>	<b>992.19</b>	<b>759.66</b>	<b>3710.72</b>
2.	<b>Expenses</b>				
	(a) Cost of Materials consumed	187.70	261.72	232.54	1046.42
	(b) Purchase and related cost of stock in trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	43.03	93.39	(30.30)	(11.38)
	(d) Excise duty on sale of goods	159.76	160.33	83.90	529.92
	(e) Employee benefits expense	30.52	27.79	48.89	168.87
	(f) Finance costs	7.88	9.27	10.63	38.57
	(g) Depreciation and amortization expense	72.22	72.81	86.26	321.70
	(h) Power, fuel etc.	26.72	25.50	19.17	94.69
	(i) Other expenses	310.76	353.61	348.00	1516.66
	<b>Total Expenses</b>	<b>838.60</b>	<b>1004.42</b>	<b>799.10</b>	<b>3705.44</b>
3.	<b>Profit/(loss) before exceptional Items and tax (1-2)</b>	<b>-99.73</b>	<b>(12.23)</b>	<b>(39.43)</b>	<b>5.28</b>
4.	Exceptional Items	57.48	0.00	0.00	0.13
5.	<b>Profit/(loss) before tax (3+4)</b>	<b>-42.25</b>	<b>(12.23)</b>	<b>(39.43)</b>	<b>5.40</b>
6.	<b>Tax Expense</b>				
	- Current Tax	0.00	(2.16)	0.00	0.00
	- Deferred Tax	-53.02	(5.07)	(16.97)	2.59
	- Tax adjustment related to earlier year	0.00	1.58	0.00	1.58
7.	<b>Net Profit (5-6)</b>	<b>10.76</b>	<b>(6.57)</b>	<b>(22.47)</b>	<b>1.24</b>
8.	<b>Other Comprehensive income</b>				
	A (i) items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00
	(ii) income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00
	(ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
9.	<b>Total comprehensive income (after tax)</b>	<b>10.76</b>	<b>(6.57)</b>	<b>(22.47)</b>	<b>1.24</b>
10.	<b>Paid up equity share capital (FV Rs. 10 each)</b>	<b>2325.45</b>	<b>2325.45</b>	<b>2322.10</b>	<b>2322.10</b>
	<b>Basic / Diluted -Earnings/(Loss) Per Share (Rs.)</b>				
	- Basic	0.05	(0.03)	(0.10)	0.01
	- Diluted	0.05	(0.03)	(0.10)	0.01

PLACE: Chandigarh  
DATE: 12.08.2022



For and on behalf of the Board

  
 Naveen Pawar  
 ( Director )  
 DIN No. 09691282
 



**PICCADILY SUGAR AND ALLIED INDUSTRIES LTD.**

Regd. Office : Jakhal Road, Patran

Distt. - Patiala (Punjab)

**NOTES TO THE STANDALONE FINANCIAL RESULTS :**

- 1 The above standalone financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
- 2 The above standalone financial results have been reviewed by the Audit Committee in their meeting held on 11th August ,2022 and then approved by Board of Directors in their meeting held on 12th August ,2022.
- 3 Since the company operates in only one segment, segment reporting requirement are not applicable to the company.
- 4 In the view of COVID 19 pandemic, Company has taken into account its possible impact and considered internal and external information known to the management upto the date of approval of financial results in preparation of these results of the quarter and to assess and finalize the carrying amount of its assets and liabilities. Accordingly as on date, no material impact is anticipated in the aforesaid carrying amounts.
- 5 The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.
- 6 The figures for the quarter ended March 31,2022 are the balancing figure between the audited figures in respect of full previous year and the reviewed year-to-date figures up to the third quarter of the respective previous financial year.

PLACE: Chandigarh  
DATE: 12.08.2022



For and on behalf of the Board

Naveen Pawar  
( Director)

DIN No. 09691282

