



# MAHARASHTRA SCOOTERS LTD.

CIN-L35912MH1975PLC018376  
Regd. Office : C/o Bajaj Auto Limited,  
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)  
Phone : 020-27472851, Fax : 020-27472764  
Website : www.mahascooters.com

MSL:SH:SE

15 November 2019

The Manager – Listing Department BSE Limited 1 <sup>st</sup> Floor, P.J.Towers Dalal Street MUMBAI – 400 001	The Manager - Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E) MUMBAI – 400 051
Scrip Code <b>50026</b>	Scrip Symbol <b>MAHSCOOTER</b>

Sub: **Postal Ballot for seeking approval of shareholders for re-appointment of Independent Directors**

Dear Sir,

We wish to intimate that pursuant to the provisions of Section 110 of the Companies Act, 2013, read with Rule 22 of Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors has on 15 November 2019 approved a proposal for seeking the consent of shareholders by way of Special Resolution to the re-appointment of Shri Yogesh J. Shah (DIN 00137526) and Shri Nareshkumar Bansilal Patni (DIN 00045532) as Independent Directors of the Company for a second term of five years with effect from 13 October 2019.

The Company has entered into an arrangement with M/s. Karvy Fintech P. Ltd., the Share Transfer Agent of the company for facilitating e-voting, through their e-voting platform i.e. [www.evoting.karvy.com](http://www.evoting.karvy.com)

Kindly take the above intimation on the record.

Thanking you,

Yours truly,  
For Maharashtra Scooters Limited

  
N.S. Kulkarni  
Company Secretary & Compliance Officer