



September 24, 2021

To
Listing Compliances
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code : 512149
Scrip Id : AVANCE

Subject: Submission of Proceedings of 37th Annual General Meeting (“AGM”) of the Company.

Dear Sir/Madam,

This is to inform the exchange that 37th AGM of **Avance Technologies Limited** was held today i.e. on Friday, September 24, 2021 at 09.00 a.m. at Unit No. 7, Aidun Building, 5th Floor, Near Metro, New Marine Lines, Mumbai – 400 002.

In this regard, please find the attached proceedings of 37th AGM pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We hereby request you to kindly take the above cited information on record.

Thanking You,

For Avance Technologies Limited

A handwritten signature in black ink, appearing to read "Srikrishna Bhamdipati".



Srikrishna Bhamdipati
Managing Director
DIN: 02083384

Avance Technologies Limited

Reg. Off: Office No. 7, 5th Floor, Block-A, Aidun Building, 1st Dhobi Talao Lane, Mumbai - 400002. **Phone No.:** +9594988351

Email: info@avance.in / avancetechnologiesltd@gmail.com

CIN: L51900MH1985PLC035210 **Website:** www.avance.in

Proceedings of the 37th AGM of the Avance Technologies Limited

- ❖ **Date** : September 24, 2021
- ❖ **Time** : 09.00 a.m.
- ❖ **Venue** : Unit No. 7, Aidun, Building, 5th floor, Near Metro, New Marine Lines, Mumbai – 400002

❖ **Chairman of the Meeting:**

Mr. Srikrishna Bhamidipati, Managing Director of the Company was elected as the chairman for the AGM.

❖ **Quorum:**

Being requisite quorum was present, the Chairman called the meeting in Order.

❖ **Proxies:**

The Chairman informed the members that no request for proxy to attend the AGM has received by the Company.

❖ **Proceedings in Brief:**

- The Chairman welcomed the members present at the 37th AGM of the Company.
- The Chairman delivered welcome speech and gave overview regarding Companies day-to-day working, area of Interest and Financial performance. He also shared Companies vision towards its future goals and current market scenario.
- He then introduces the Board members present to the dais.
- With the permission of members, the Notice of 37th AGM along with notes and reports thereon taken as read.
- He further informed that the Documents and Registers maintained as per Companies Act, 2013, Listing Regulations and other applicable laws are accessible for an inspection by the members during the AGM.

❖ **Voting for the AGM:**

- The Chairman informed the member that remote e-voting facility was provided to the Member from Tuesday, September 21, 2021 at 9:00 a.m. to Thursday, September 23, 2021 till 5:00 p.m. [Pursuant to Section 108 of the Companies Act, 2013 read with the Rule 20 of the Companies



(Management and Administration) Amendment Rules, 2015, and pursuant to Regulation 44 of Listing Regulations].

- He informed that the Company engaged the services of Central Depository Services Limited ("CDSL") as an agency to provide e-voting facility.
- He further informed that the members who were unable to vote through e-voting can cast their vote by the Poll. The Poll papers were provided to respective shareholders for voting.

❖ **Scrutinizer:**

Mrs. Neelam Ahire, Company Secretary in practice was appointed as the Scrutinizer to conduct the voting process (through remote e-voting and through ballot papers at the AGM).

❖ **Agenda Items:**

The Chairman further apprised that as per the Notice dated September 02, 2021 convening the 37th Annual General Meeting of the Company, the following businesses were transacted at the Meeting. Thereafter, the following resolutions as set out in the Notice convening the AGM were proposed and seconded by the Members:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and the Auditors thereon;
2. To appoint a director in place of Mr. Vasant Bhoir (DIN: 07596882) Director of the Company who retires by rotation and being eligible offers himself for re-appointment.

Special Business:

3. Re-classification of Shareholding of Mr. Deepak Goyal from Promoter to Public.

All the agenda items were duly proposed and seconded by the members present at the meeting. The Scrutinizer conducted the voting of the members through the ballot papers and the sealed ballot box was handed over to the scrutinizer.

❖ **Submission of results:**


- The Chairman informed that a consolidated report on the total votes cast in favour and against the proposed resolutions would be submitted by the scrutinizer to the Board.
- He further informed that the results of the Voting at the AGM shall be declared by the Company by publishing it on its website and by notifying the Bombay Stock Exchange simultaneously.



❖ **Conclusion:**

The meeting was concluded with vote of thanks to all the members at 10.15 a.m.

For Avance Technologies Limited


Srikrishna Bhamidipati
Managing Director
DIN: 02083384



Date: September 24, 2021

Avance Technologies Limited

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