

# QUASAR INDIA LIMITED

CIN: L67190DL1979PLC009555

**Address:** 1971-72, Room No.3, Ground Floor, Kucha Chelan, Khari Baoli  
Chandni Chowk, North Delhi, Delhi, India – 110 006

---

**Date:** 11<sup>th</sup> May, 2024

To,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

Dear Sir/ Madam,

**Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 for  
resignation of Statutory Auditor**

**Ref: Security Id: QUASAR/ Code: 538452**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company in pursuance of receipt of Intimation of resignation from M/s. VSSB & Associates, Chartered Accountants, Ahmedabad (FRN: 121356W) as a Statutory Auditor of the Company, we would like to inform you that M/s. VSSB & Associates, Chartered Accountants, Ahmedabad (FRN: 121356W) has resigned as a Statutory Auditor of the Company w.e.f. 11<sup>th</sup> May, 2024. This resignation has been reviewed by the Audit Committee.

The copy of the resignation letter dated 11<sup>th</sup> May, 2024 with Annexure as received from M/s. VSSB & Associates, Chartered Accountants, Ahmedabad is attached herewith.

Further, the information required from the Auditor in pursuance to SEBI Circular No. CIR/CFD/CMDI/114/2019 dated October 18, 2019, is enclosed herewith as Annexure A.

There were no concerns raised by the resigning auditor with respect to the management of the Company or the resignation. Hence, there was no deliberation on same required to be done by the Audit Committee and consequent disclosure of Audit Committee's view is not applicable.

Kindly take the same on your record and oblige us.

Thanking You.

**For, Quasar India Limited**

**Sameer Shah**  
**Managing Director**  
**DIN: 08712851**



Date: 11<sup>th</sup> May 2024

To,

**The Board of Directors**

**Quasar India Limited**

(CIN: L67190DL1979PLC009555)

**Address:** 1971-72, Room No.3, Ground Floor,  
Kucha Chelan, Khari Baoli Chandni Chowk,  
North Delhi, Delhi, India – 110 006

Dear Sir,

**Sub: Resignation as Statutory Auditor of the Company**

We hereby inform you that we are unable to continue the position of the Statutory Auditor in your Company for FY 2024-25 due to pre-occupancy of the work. Hence, we are resigning the Audit Assignment with effect from 11<sup>th</sup> May 2024.

Therefore, we hereby submit our resignation as the Statutory Auditor of the Company.

We, therefore, request you to accept this letter for resignation and oblige us.

**For, M/s. V S S B & Associates**

**Chartered Accountants**

FRN No.: 121356W

**Vishves A. Shah**

Partner

Membership No. 109944



**Annexure - A**

**Disclosure of information from the statutory auditor upon resignation**

Sr. No.	Particulars	Details
1.	Name of listed entity / material subsidiary	Quasar India Limited
2.	Details of Statutory Auditor a. Name  b. Address  c. Contact No. d. Email id	M/s. V S S B & Associates, Chartered Accountants, Ahmedabad  A-912 Ratnaakar Nine Square Opposite ITC Narmada Hotel Vastrapur, Ahmedabad - 380 015  +91 93777 71182 <a href="mailto:vishvesca@gmail.com">vishvesca@gmail.com</a>
3.	Details of association with listed entity / material subsidiary	
	a. Date of which a statutory auditor was appointed	01/04/2023
	b. Date on which the term of the statutory auditor was schedule to expire	31/03/2028
	c. Prior to resignation, the latest audit report / limited review report submitted by the auditor and date of its submission	We have completed and provided Unaudited Financial Result and Limited Review Report for the Quarter and Nine Months ended on 31 <sup>th</sup> December, 2023
4.	Detailed reasons for resignation	Refer to the attached resignation letter dated 11 <sup>th</sup> May, 2024
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee / Board of Directors along with the date of communication made to the Audit Committee / Board of Directors)	Not applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed	Not applicable







	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management - imposed limitation or circumstances beyond the control the management.	
	b. Whether the lack of information would have significant impact on the financial statements / results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA P705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements / results. If yes, on what basis the previous audit / limited review reports were issued.	
7.	Any other facts relevant to the resignation.	Not applicable

### Declaration

- I / We hereby confirm that the information given in this letter and its attachments is correct and complete.
- I / We hereby confirm that there is no other material reason other than those provided above for my resignation / resignation of my firm.

Yours faithfully,

**For, M/s. V S S B & Associates**  
**Chartered Accountants**

FRN No.: 121356W



**Vishves A. Shah**

Partner

Membership No. 109944

Date: 11/05/2024

Place: Ahmedabad