



# SEL MANUFACTURING COMPANY LIMITED

Regd. Office: 274, Dhandari Khurd G.T. Road Ludhiana- 141014

CIN: L51909PB2000PLC023679

Tel: +91-161-7111117, Fax: +91-161-7111118, Email: [rahul@selindia.in](mailto:rahul@selindia.in)

Website: [www.selindia.in](http://www.selindia.in)

22<sup>nd</sup> August, 2023

To

**BSE Limited**

Department of Corporate Services  
25<sup>th</sup> Floor, PJ Towers, Dalal Street, Mumbai-  
400001

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex, Bandra  
(East), Mumbai-400051

**Scrip Code: 532886**

**Symbol: SELMC**

**Sub: Proceedings of 23rd Annual General Meeting of the Company**

**Scrip Code: 532886, Scrip Id: SELMC, ISIN No.: INE105101020**

Dear Sir/ Madam,

In Compliance with Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the proceedings of **23rd Annual General Meeting** ('AGM') of the Members of SEL Manufacturing Company Limited, held on **Tuesday, 22<sup>nd</sup> August, 2023** at 11:00 AM IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM). The Meeting concluded at 11:09 AM IST.

Hope you will find these in order.

Kindly acknowledge receipt.

Thanking you,

**Yours faithfully,**

**For SEL MANUFACTURING COMPANY LIMITED**

**Naveen Arora**

**Whole-time Director**

**DIN: 09114375**



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### **Summary of proceedings of the 23rd Annual General Meeting (“AGM”/ “Meeting”)**

Mr. Rajiv Kumar Maheshwary, Chairman of the Board, chaired the AGM held through **Video Conferencing (VC) / Other Audio Visual Means (OAVM)**.

Since the quorum of the Meeting was present, the Chairman called the Meeting to order and conducted the proceedings of the meeting through **Video Conferencing (VC) / Other Audio Visual Means (OAVM)**.

All the Directors, Chief Financial Officer and Authorised Representatives of Statutory Auditors attended the Meeting. Pursuant to Section 108 of the Companies Act, 2013 (‘Act’) and other applicable provisions of the Act, Chairman welcomed & introduced all the dignitaries to the Shareholders.

It was informed to the Shareholders, who were participating in the Meeting through **Video Conferencing (VC) / Other Audio Visual Means (OAVM)** and he has also briefed them about certain important points regarding video conferencing.

Further it was informed to the shareholders that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable provisions of the Companies Act, 2013 read with circulars, issued by Ministry of Corporate Affairs dated December 28, 2022, May 5, 2022, January 13, 2021, May 5, 2020, April 13, 2020, April 8, 2020 and SEBI Circular dated January 5, 2023, May 13, 2022, January 15, 2021 and May 12, 2020, the Company has provided the facility to Members, to exercise their right to vote, by **electronic means** on Resolutions proposed to be passed at the AGM, **either through Remote E-voting or E-voting during AGM**.

The remote e-voting facility was provided by the Company from **19<sup>th</sup> August, 2023 (9:00 a.m.) to 21<sup>st</sup> August, 2023 (5:00 p.m.)** to all the Members of the Company, who were holding shares (either in physical form or dematerialized form) as on the cut-off date i.e. **14<sup>th</sup> August, 2023**.

Further it was addressed to the Members of the Company and informed that Members attending the AGM, through **Video Conferencing (VC) / Other Audio Visual Means (OAVM)**, who have not casted their votes by remote e-voting, can cast their vote through e-voting during the AGM and also that the e- voting shall remain open for fifteen minutes after the conclusion of the AGM, so that the Members can cast their vote.

It was informed that all the efforts as required, have been made by the Company to enable Members to participate and vote on the items being considered in the Meeting, after duly complying with the mechanism provided in MCA circulars dated December 28, 2022, May 5, 2022, January 13, 2021, May 5, 2020, April 13, 2020 & April 8, 2020 along with other provisions of the Act and Rules.



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As the Meeting was convened through **Video Conferencing (VC) / Other Audio Visual Means (OAVM)**, the following Resolutions had already been put to vote through remote e-voting and thus the requirement to propose and second was not applicable:

S No.	Particulars of Resolutions	Type of Resolution
<b>ORDINARY BUSINESS</b>		
1	(a). To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2023 along with Reports of the Auditors and Directors thereon.	Ordinary Resolution
	(b). To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended on March 31, 2023 along with Report of the Auditors thereon.	Ordinary Resolution
2	To appoint a Director in place of Mr. Shashankrai, (DIN: 08916697), who retires by rotation and being eligible offers himself for reappointment.	Ordinary Resolution
<b>SPECIAL BUSINESS</b>		
3	To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2024.	Ordinary Resolution
4	To approve the appointment of Sh. Ashwani Kumar Khanna as an Independent Director of the Company	Special Resolution
5	To Re-appoint Sh. Rajeev Bhalla as Managing Director of the Company	Special Resolution
6	To Re-appoint Sh. Naveen Arora as Whole-time Director of the Company	Special Resolution

Further it was informed to the shareholders that M/s Harshit Arora & Associates, Practicing Company Secretary (Membership No. F14807), was appointed as scrutinizer for conducting the e-voting process i.e. votes cast during the AGM and votes cast through remote e-voting, in a fair and transparent manner. His Report shall be placed on the website of the Company i.e. [www.selindia.in](http://www.selindia.in) on the website of CDSL i.e. [www.cdslindia.com](http://www.cdslindia.com). The results shall simultaneously be communicated to the Stock Exchanges.

Thereafter, it was informed, that the Members, who had not cast their vote through Remote e-voting, may cast their vote by going to the e-voting platform and the same has been kept open for fifteen minutes.

The Chairman proposed a vote of thanks to the Shareholders and the Meeting was concluded.



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The above information is treated as disclosure of outcome/proceedings of the Company in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record.

Thanking You

For **SEL MANUFACTURING COMPANY LIMITED**

**Naveen Arora**  
**Whole-time Director**  
**DIN: 09114375**