

ICRA Limited

August 12, 2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001, India Scrip Code: 532835 National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex Bandra (East) Mumbai - 400 051, India Symbol: ICRA

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed a disclosure received from Life Insurance Corporation of India, in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your kind information and record.

Regards,

Sincerely,

(S. Shakeb Rahman) Company Secretary & Compliance Officer

Encl.: As above



Annexure 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Share and

Name of the Target Company (TC)	ICRA LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	Life Insurance Corporation of India		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE/ NSE		
Details of the Acquisition / Disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
 Before the Acquisition/ sale under consideration, holding of : a) Shares carrying voting rights b) Shares in nature of encumbrance (pledge/Lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than shares d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d) 	8,94,939.00 8,94,939.00	9.272%	
 Details of Acquisition/sale f) Shares carrying voting rights acquired/sold g) VRs acquired /sold otherwise than by shares h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold i) Shares encumbered / invoked/ released by the acquirer j) Total (f+g+h+/-i) 	263635 263635	2.731% 2.7310%	
STEF ETT			

Takeover) Regulations, 2011

* HO

*

INI

ET

After the Accuricition/cole helding of			
After the Acquisition/sale, holding of:			
 k) Shares carrying voting rights l) Shares encumbered with acquirer m) VRs otherwise than shares n) Warrants/ convertible securities/ any instruments that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after Acquisition 	6,31,304.00	6.541%	
o) Total (k+l+m+n)	6,31,304.00	6.541%	*
Mode of Acquisition / sale (e.g. open market / off- market / public issue / rights issue / preferential allotment /Inter-se transfer etc).	Open Market		
Date of Acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	03.09.2019 - 11.08.2020		
Equity share capital / total voting capital of the TC before the said Acquisition / sale	96,51,231.00		
Equity share capital/ total voting capital of the TC after the said Acquisition / sale	96,51,231.00		
Total diluted share/voting capital of The TC after the said Acquisition	NA		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full Conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Emeshidid

Signature of the acquirer / seller / Authorized Signatory

Place: MUMBAI

Date: 12.08.2020

