



Vikas Lifecare Limited

(A NSE / BSE Listed Company)

CIN : L25111DL1995PLC073719

Web : www.vikaslifecarelimited.com

Email : info@vikaslifecarelimited.com

Tel. : +91-11-40450110

April 5, 2024

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Sub: Outcome of Board Meeting held on April 5, 2024

CONVERSION OF 5,20,00,000 WARRANTS INTO EQUAL NUMBER OF EQUITY SHARES OF THE COMPANY

In furtherance to our communication dated March 2, 2024 and March 20, 2024, w.r.t. to allotment of warrants and conversion of 3,50,00,000 warrants into Equity post receipt of amount being 75% of the issue price per warrant.

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Friday, April 5, 2024, considered and approved the allotment of equity shares on conversion of 5,20,00,000 warrants into 5,20,00,000 equity shares at an issue price of Rs. 4/- each (including a premium of Rs. 3/- each), to “Non-Promoters/Public Category”, on preferential basis, upon receipt of balance amount aggregating to Rs. 15,60,00,000/- (Rupees Fifteen Crore and Sixty Lakhs Only) at the rate of Rs. 3/- (Rupees Three only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018.

Name of Allottee	Category	No. of warrants held (prior to conversion)	No. of warrants applied for conversion	No. of equity shares allotted	Amount received being 75% of the issue price per warrant	No. of warrants pending for conversion
M/s. Srestha Finvest Limited	Non-Promoter/Public	5,75,00,000	5,20,00,000	5,20,00,000	15,60,00,000	55,00,000

Pursuant to members approval dated September 30, 2023, these warrants were allotted, in terms of SEBI (ICDR) Regulations, 2018 to ‘Promoter’ and ‘Non-Promoter/Public Category’, on preferential basis, at an Issue Price of Rs. 4/- per warrant on payment of Rs. 1/- per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 3/- within 18 months from the date of warrant allotment.

Regd. Office : Vikas House, 34/1, Vikas Path, East Punjabi Bagh, New Delhi - 110026

Factory I : G-83, Vigyan Nagar, RIICO Indl. Area, Shahjahanpur, Dist. Alwar, Rajasthan - 301706

Factory II : Plot No. 193, Revenue Survey No. 93, Baikampady, Dist. Dakshina Kannada, Mangaluru, Karnataka - 575011



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Consequent to today's conversation of warrants/allotment of Equity Shares, the issued and paid-up capital of the Company stands increased to Rs. 170,21,68,560/-consisting of 170,21,68,560 equity shares of Re. 1/- each.

The new equity shares so allotted, shall rank pari-passu with the existing equity shares of the Company.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015 ("SEBI Circular'), are provided in Annexure I.

The Board meeting commenced at 5:20 P.M. and concluded at 6:15 P.M.

We request you to kindly the information on record and oblige.

Thanking you,
Yours Faithfully,

for Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing Director
DIN: 09508137

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Annexure-I

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular dated September 9, 2015 are as under:

S.No.	Particulars	Disclosures																
1.	Type of securities proposed to be Issued	Equity Shares pursuant to conversion of warrants																
2.	Type of issuance	Preferential Allotment																
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 5,20,00,000 Equity Shares of face value of Re. 1 /- each upon conversion for equal number of Warrants at an issue price of Rs. 4/- each (Rupees Four only) upon receipt of balance amount at the rate of Rs. 3/- (Rupees Three Only) per warrant (being 75% of the issue price per warrant) aggregating to Rs. 15,60,00,000/- (Rupees Fifteen Crore and Sixty Lakhs only)																
Additional information in case of preferential issue:																		
4.	Name and number of the Investor(s)	M/s. Srestha Finvest Limited																
5.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles),	<table border="1"> <thead> <tr> <th rowspan="2">Name of the Allottee(s)</th> <th colspan="2">Pre- Issue Equity holding</th> <th rowspan="2">No. of Shares allotted upon conversion of warrant</th> <th colspan="2">Post issue Equity Holding after exercise of Warrants</th> </tr> <tr> <th>No. of shares</th> <th>%</th> <th>No. of shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>M/s. Srestha Finvest Limited</td> <td>0</td> <td>0.00</td> <td>5,20,00,000</td> <td>5,20,00,000</td> <td>3.05</td> </tr> </tbody> </table> <p>Warrants had been allotted on March 2, 2024 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Re. 1/- per warrant (being 25% of the issue price per warrant).</p> <p>Now, 5,20,00,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 3/- per warrant (being 75% of the issue price per warrant)</p>	Name of the Allottee(s)	Pre- Issue Equity holding		No. of Shares allotted upon conversion of warrant	Post issue Equity Holding after exercise of Warrants		No. of shares	%	No. of shares	%	M/s. Srestha Finvest Limited	0	0.00	5,20,00,000	5,20,00,000	3.05
Name of the Allottee(s)	Pre- Issue Equity holding			No. of Shares allotted upon conversion of warrant	Post issue Equity Holding after exercise of Warrants													
	No. of shares	%	No. of shares		%													
M/s. Srestha Finvest Limited	0	0.00	5,20,00,000	5,20,00,000	3.05													
6	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 5,20,00,000 warrants into 5,20,00,000 fully paid-up Equity Shares of Re.1 /-each.																

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