



October 11, 2022

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36
NSE Symbol: VIKASECO

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 530961

Sub: Media Release

Recognition of In-House R&D Unit(s) from Department of Scientific and Industrial Research, Ministry of Science & Technology, Government of India

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled '**Recognition of In-House R&D Unit(s) from Department of Scientific and Industrial Research, Ministry of Science & Technology, Government of India**'.

We request you to kindly take the above information on record and oblige.

Thanking you,
Yours Faithfully,

for Vikas Ecotech Limited

Dinesh Bhardwaj
CEO & Whole Time Director
DIN: 07719674



VIKAS ecOTECH LTD.

Media Release

Recognition of In-House R&D Unit(s) from Department of Scientific and Industrial Research, Ministry of Science & Technology, Government of India.

October 11, 2022, New Delhi Vikas Ecotech Limited is pleased to share update from the R&D Division that the company has got its DSIR Recognition with registration number F. No. TU/IV-RD/4824/2022, under “The Department of Scientific and Industrial Research”, Ministry of Science & Technology, Govt. of India. Having a DSIR’s in-house recognition is a matter of pride as it benchmarks and acknowledges company’s R&D capabilities on an international level.

Vikas Ecotech Limited is passionate about finding innovative solutions to the most pressing environment and safety challenges of our times. R&D team of VEL is constantly working on designing novel techniques for designing Smart Intelligent Coatings for Corrosion Protection and looking for industrial and viable solutions for Multi-layer plastics & which while developed at VEL can be transferred to different industries in India as well as abroad. The Company is in dialogue with many interested international players interested in the patented techniques developed by VEL team and or adopting the products based on these technologies.

The DSIR recognition will help your company to provide status of ' In-house R&D center' which will help the international business related to R&D at zero customs duty (100% exemption), Reduced GST rate of 5% for R&D purchases and for receiving funding for R&D purpose from various government departments and agencies. This recognition will also help the the company, in case a product arising out of the R&D unit is patented in India and one more from another country (the US, China, or EU), the product can be sold without any tax or duty for a period of three years. DSIR recognition will help VEL in the Indian & International Market and the company business will achieve newer heights with being able to offer niche products manufactured based on the in-house techniques and also via generating additional revenue from sales and or royalty fee from the sales and or use of these techniques as well.

About Vikas Ecotech Limited:

Vikas Ecotech Ltd. is a New Delhi based company engaged in the business of Specialty Polymers & Specialty Additives and Chemicals for Plastics & Rubbers industries, catering to a wide horizon of applications in Agriculture, Infrastructure, packaging, electrical, footwear, pharmaceuticals, automotive, medical devices and components and other consumer goods.

Vikas Ecotech is the only manufacturer of Organotin (Heat Stabilizers for Vinyl applications) in India with in-house R&D facilities and is one of the single digit number of manufacturers of this product worldwide, who have technology and expertise for manufacturing this material right from Tin Metal to the final product. Vikas Ecotech is expanding its business and product portfolio has added many consumer (final) products to its conventional (raw material businesses) profile. The new business segments include Infrastructure Products like Steel Pipe Fittings, MDPE Pipes for Gas applications to its business lines.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 530961) and NSE (Scrip Code: VIKASECO).

Disclaimer: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Ecotech Limited shall not be in any way responsible for any action taken based on such statements.