

August 10, 2021

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Mumbai – 400 051

Scrip Code: 532771

Trading Symbol: JHS

Sub: Outcome of Meeting of Board of Directors held on Tuesday, 10th August, 2021

Dear Sir/ Madam,

In accordance with Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations, 2015'), we wish to inform your good office that the Board of Directors of JHS Svendgaard Laboratories Limited ("the Company") at their meeting held today i.e. on Tuesday, 10th August, 2021 has, *inter alia*, considered and approved:

1. Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June, 2021.
2. Appointment of Mr. Neeraj Kumar as Joint Chief Financial Officer of the Company w.e.f 10th August, 2021.

The meeting of the Board of Directors commenced at 12:20 P.M. and concluded at 2:20 P.M.

A Copy such Results along with Limited Review Reports thereon are enclosed as **Annexure – A**. Further, the brief details of the Joint Chief Financial Officer as mentioned in item no. 2 is enclosed in **Annexure - B**.

These results are also being made available on the website of the Company at <https://www.svendgaard.com>.

You are requested to kindly take the above information in your records.

Thanking You,
For JHS Svendgaard Laboratories Limited

Ashish Goel
Chief Financial Officer



Encl: A/a

AMINE XURE-A

S.N. Dhawan & CO LLP

Chartered Accountants

421, II Floor, Udyog Vihar Phase IV,
Gurugram, Haryana 122016, India

Tel: +91 124 481 4444

Limited Review Report on Unaudited Standalone Financial Results for the Quarter Ended 30 June 2021

To the Board of Directors of JHS Svendgaard Laboratories Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **JHS Svendgaard Laboratories Limited** ("the Company") for the quarter ended 30 June 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder; as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.N. Dhawan & Co LLP**

Chartered Accountants

Firm Registration No.: 000050N/N500045

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Surinder Kr. Khattar

Partner

Membership No.: 084993

UDIN 21084993AAAADE1616

Place: New Delhi

Date: 10 August 2021

JHS SVENDGAARD LABORATORIES LIMITED

Regd. Office: Trilokpur Road, Kheri (Kala-Amb), Tehsil Nahan, Distt. Sirmour, Himachal Pradesh - 173030, INDIA

CIN-L24230HP2004PLC027558

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE , 2021

(₹ in lakhs)

S.No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30th June 2021	31st March 2021	30th June 2020	31st March 2021
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from operations	2,024.62	2,496.21	1,611.45	9,696.15
	(b) Other income	227.13	324.15	167.30	554.78
	Total income	2,251.75	2,820.36	1,778.75	10,250.93
2	Expenses				
	(a) Cost of materials consumed	1,353.86	1,436.72	1,335.61	6,402.24
	(b) Purchases of stock-in-trade	57.99	-	26.78	100.63
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	113.39	79.77	160.07	179.83
	(d) Employee benefits expense	223.15	294.81	124.30	838.03
	(e) Finance costs	10.48	12.57	11.91	45.25
	(f) Depreciation and amortisation expenses	144.73	136.38	138.88	556.43
	(g) Other expenses	299.32	624.24	195.17	1,808.81
	Total expenses	2,202.92	2,584.49	1,992.72	9,931.22
3	Profit/(loss) before exceptional items and tax (1-2)	48.83	235.87	(213.97)	319.71
4	Exceptional items	-	-	-	-
5	Profit/(loss) before tax (3+4)	48.83	235.87	(213.97)	319.71
6	Tax expense/(income)				
	Current Tax	2.26	28.12	-	52.57
	Deferred Tax (including MAT Credit Entitlement)	13.09	64.32	(15.69)	121.95
	Tax for earlier years	-	(131.42)	-	(131.42)
7	Net Profit/(loss) for the period (5-6)	33.48	274.85	(198.28)	276.61
8	Other comprehensive income				
(a)	-Items that will not be reclassified to profit or loss	1.63	8.13	(0.53)	6.53
	-Income tax relating to items that will not be reclassified to profit or loss	(0.45)	(2.26)	0.15	(1.82)
(b)	-Items that will be reclassified to profit or loss	-	-	-	-
	-Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	Total comprehensive income for the period (7+8)	34.66	280.72	(198.66)	281.32
10	Paid-up equity share capital (Face value per share Rs. 10/-)	6,440.05	6,440.05	6,090.05	6,440.05
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	12,707.76
12	Earnings per equity share				
(a)	Basic (Rs.)	0.05	0.44	(0.33)	0.45
(b)	Diluted (Rs.)	0.05	0.44	(0.33)	0.45

Notes:

- The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the respective meetings held on 10th August, 2021. The same have been reviewed by the Statutory Auditors of the Company as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulation, 2015.
- In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the Management, the operations of the Company fall under Manufacturing of Oral Care products, which is considered to be the only reportable segment by the management.
- The Company has considered the possible effects that may result from the pandemic on the carrying amounts of its property, plant and equipment, investments, inventories, receivables and other current assets and liabilities. The Company has also evaluated its liquidity position, recoverability of its assets and based on current estimates expects that the carrying amount of these assets will be recovered. Further, the Company has considered internal and external information upto the date of approval of these standalone financial results. Based on the above, there has been no material impact on the operations or profitability of the Company due to this pandemic.
- Deferred tax includes MAT credit entitlement of Rs. 2.26 Lakhs for the current quarter 30th June, 2021.
- Figures of the quarter ended 31st March, 2021 are balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the said financial year.
- Figures for the previous quarters/years have been regrouped and reclassified to conform with current quarter/year presentation, where ever applicable.

For and on behalf of Board of Directors

Nikhil Nanda
Managing Director
DIN : 00051501



Place : New Delhi
Date : 10th August, 2021

**Limited Review Report on Consolidated Unaudited Financial Results for the Quarter Ended
30 June 2021****To the Board of Directors of JHS Svendgaard Laboratories Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **JHS Svendgaard Laboratories Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30 June 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr.no.	Name of Entities	Relationship
1	JHS Svendgaard Brands Limited (formerly known as JHS Svendgaard Dental Care Limited),	Subsidiary (by virtue of control)
2	JHS Svendgaard Mechanical and Warehouse Private Limited	Subsidiary
3	JHS Svendgaard Retail Ventures Private Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of three subsidiaries included in the statement, whose financial results reflect total revenues of Rs 133.92 lakhs, total net loss after tax of Rs. 62.05 lakhs and total comprehensive loss of Rs 61.02 lakhs (after eliminating intra-group transactions) lakhs for the quarter ended 30 June 2021, as considered in the statement. The interim financial results of these subsidiaries have been reviewed by the other auditors whose reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For **S.N. Dhawan & Co LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045

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Surinder Kr. Khattar
Partner
Membership No.: 084993
UDIN 21084993AAAADF3256

Place: New Delhi
Date: 10 August 2021

JHS SVENDGAARD LABORATORIES LIMITED

Regd. Office: Trilokpur Road, Kheri (Kala-Amb), Tehsil Nahan, Distt. Sirmour, Himachal Pradesh - 173030, INDIA
CIN-L24230HP2004PLC027558

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021

(₹ in lakhs)

S.No.	Particulars	Quarter Ended 30th June 2021	Quarter Ended 31st March 2021	Quarter Ended 30th June 2020	Year Ended 31st March 2021
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from operations	2,158.54	2,538.05	1,677.34	10,076.52
	(b) Other income	257.76	438.83	195.79	754.40
	Total income	2,416.30	2,976.88	1,873.13	10,830.92
2	Expenses				
	(a) Cost of materials consumed	1,387.88	1,436.71	1,335.61	6,402.24
	(b) Purchase of stock-in-trade	68.05	68.76	32.36	283.99
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	157.10	(9.32)	197.43	147.67
	(d) Employee benefits expense	259.03	337.21	162.14	1,008.17
	(e) Finance Costs	24.37	31.02	32.51	123.99
	(f) Depreciation and amortisation expense	179.45	161.50	190.57	725.47
	(g) Other expenses	356.33	699.27	241.40	2,042.61
	Total expenses	2,432.21	2,725.15	2,192.02	10,734.14
3	Profit / (Loss) before exceptional Items and tax (1-2)	(15.91)	251.73	(318.89)	96.78
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before tax (3+4)	(15.91)	251.73	(318.89)	96.78
6	Tax expense/(income)				
	Current Tax	2.26	28.12	-	52.57
	Deferred Tax (including MAT Credit Entitlement)	10.40	69.78	(68.66)	41.39
	Tax for earlier years	-	(131.42)	-	(131.42)
7	Net Profit / (Loss) for the period (5-6)	(28.57)	285.25	(250.23)	134.24
8	Other comprehensive income				
(a)	-Items that will not be reclassified to profit or loss	3.02	10.34	1.12	12.06
	-Income tax relating to items that will not be reclassified to profit or loss	(0.81)	(2.84)	(0.28)	(3.26)
(b)	-Items that will be reclassified to profit or loss	-	-	-	-
	-Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	Total comprehensive income (7+8)	(26.36)	292.75	(249.39)	143.04
	Net profit attributable to:				
	Owners of the Company	(22.54)	263.12	(251.88)	119.82
	Non-controlling interest	(6.03)	22.13	1.65	14.42
	Other Comprehensive Income attributable to:				
	Owners of the Company	1.61	6.60	0.24	6.59
	Non-controlling interest	0.60	0.90	0.60	2.21
	Total Comprehensive Income attributable to:				
	Owners of the Company	(20.92)	269.72	(251.64)	126.41
	Non-controlling interest	(5.44)	23.03	2.25	16.63
10	Paid-up equity share capital (Face value per share Rs. 10/-)	6,440.05	6,440.05	6,090.05	6,440.05
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				12,429.50
12	Earnings per equity share				
	(a) Basic (Rs.)	(0.02)	0.44	(0.41)	0.20
	(b) Diluted (Rs.)	(0.02)	0.44	(0.41)	0.20



JHS SVENDGAARD LABORATORIES LIMITED

Regd. Office: Trilokpur Road, Kheri (Kala-Amb), Tehsil Nahan, Distt. Sirmour, Himachal Pradesh - 173030, INDIA
CIN-L24230HP2004PLC027558

Notes:

1 The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the respective meetings held on 10th August, 2021. The same have been reviewed by the Statutory Auditors of the Company as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulation, 2015.

2 The consolidated financial results of the Company include financials of three subsidiaries namely JHS Svendgaard Brands Limited (formerly known as JHS Svendgaard Dental Care Limited), JHS Svendgaard Mechanical and Warehouse Private Limited & JHS Svendgaard Retail Ventures Private Limited. The details of ownership is given as below :-

Particulars	As on 30th June, 2021	As on 31st March, 2021
JHS Svendgaard Brands Limited *	42.68%	42.68%
JHS Mechanical and Warehouse Private Limited	99.99%	99.99%
JHS Svendgaard Retail Ventures Private Limited	99.82%	99.82%

* JHS Svendgaard Brands Limited has been consolidated as per the requirement of Ind As 110 "Consolidated financial statements" as it meets the criteria of "Control" definition as given in the standard. There are no changes except shareholding in the results as it was considered as subsidiary in earlier years.

3 In line with the provisions of Ind AS 108 - Operating Segments and on the basis the review of operations being done by the Management, The Following disclosures have been made to enable users of financials instruments for better understanding of business of group.

Particulars	Quarter Ended 30th June 2021	Quarter Ended 31st March 2021	Quarter Ended 30th June 2020	Year Ended 31st March 2021
Segment Revenue				
Manufacturing business	2,024.62	2,496.21	1,611.45	9,696.15
Other than manufacturing	100.14	132.01	46.59	436.29
Retail business	45.49	54.67	25.91	186.99
Less: Inter segment revenue	(11.71)	(144.84)	(6.61)	(242.91)
Segment Results				
Manufacturing business	33.48	274.85	(198.28)	276.61
Other than manufacturing	(10.49)	40.75	3.50	26.60
Retail business	(41.81)	(20.69)	(49.90)	(154.38)
Less: Inter segment results	(9.75)	(9.66)	(5.55)	(14.59)
Segment Assets				
Manufacturing business	21,643.39	21,448.30	21,744.99	21,448.30
Other than manufacturing	3,198.43	3,233.84	2,715.36	3,233.84
Retail business	874.43	963.23	1,089.66	963.23
Less: Inter segment assets	(2,392.64)	(2,849.60)	(2,636.21)	(2,849.60)
Segment Liabilities				
Manufacturing business	2,462.85	2,300.49	3,801.46	2,300.49
Other than manufacturing	1,613.53	1,640.79	1,598.24	1,640.79
Retail business	411.56	503.54	533.29	503.54
Less: Inter segment liabilities	(992.98)	(1,445.13)	(1,340.72)	(1,445.13)

4 The Company has considered the possible effects that may result from the pandemic on the carrying amounts of its property, plant and equipment, investments, inventories, receivables and other current assets and liabilities. The Company has also evaluated its liquidity position, recoverability of its assets and based on current estimates expects that the carrying amount of these assets will be recovered. Further, the Company has considered internal and external information upto the date of approval of these consolidated financial results. Based on the above, there has been no material impact on the operations or profitability of the group due to this pandemic.

5 Deferred tax includes MAT credit entitlement of Rs. 2.26 Lakhs for the current quarter 30th June, 2021.

6 Figures of the quarter ended 31st March, 2021 are balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the said financial year.

7 Figures for the previous quarters/years have been regrouped and reclassified to conform with current quarter/year presentation, where ever applicable.

For and on behalf of Board of Directors

Nikhil Nanda
Managing Director
DIN : 00051501

New Delhi

Place : New Delhi
Date : 10th August, 2021





Particulars	Quarter Ended June 30, 2021	Quarter Ended March 31, 2021	Quarter Ended June 30, 2020	Year ended March 31, 2021
	Audited	Unaudited	Audited	Audited
1. Segment Revenue				
(net sale/income from each segment should be disclosed under this head)				
(a) Manufacturing Business	2,024.62	2,496.21	1,611.45	9,696.15
(b) Other than Manufacturing Business	100.14	132.01	46.59	436.29
(c) Retail Business	45.49	54.67	25.91	186.29
Total	2,170.25	2,682.89	1,683.95	10,318.73
Less : Inter Segment Revenue	(11.70)	(144.84)	(6.61)	(242.91)
Net Sales/Income From Operations	2,158.55	2,538.05	1,677.34	10,075.82
2. Segment Results Profit(+)/Loss (-) before tax and interest from each segment				
(a) Manufacturing Business	59.31	248.44	(202.06)	364.96
(b) Other than Manufacturing Business	(8.54)	53.69	(28.41)	8.65
(c) Retail Business	(28.82)	(14.61)	(48.42)	(141.42)
Total	21.95	287.52	(278.89)	232.19
3. Segment Assets				
(a) Manufacturing Business	21,643.39	21,448.30	21,744.99	21,448.30
(b) Other than Manufacturing Business	3,198.43	3,233.84	2,715.36	3,233.84
(c) Retail Business	874.43	963.23	1,089.66	963.23
Less: Inter Segment Assets	(2,392.64)	(2,849.60)	(2,636.21)	(2,849.60)
Total	23,323.61	22,795.77	22,913.80	22,795.77
4. Segment Liabilities				
(a) Manufacturing Business	2,462.85	2,300.49	3,801.46	2,300.49
(b) Other than Manufacturing Business	1,613.53	1,640.79	1,598.24	1,640.79
(c) Retail Business	411.56	503.54	533.29	503.54
Less: Inter Segment Liabilities	(992.98)	(1,445.13)	(1,340.72)	(1,445.13)
Total	3,494.96	2,999.69	4,592.27	2,999.69

ANNEXURE- B**Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Particulars	Mr. Neeraj Kumar
Reason for Change viz. Appointment/ resignation/ removal/ death or otherwise	Appointment as Joint Chief Financial Officer (Key Managerial Personnel)
Brief Profile	Neeraj Kumar is part of JHS Group since December 2011 and is a Qualified Chartered Accountant with 10 years+ Experience in Accounting, Corporate Finance & Tax Management, having work experience with HT Media Ltd. , India Today Group , Dr. Fresh Inc. (USA) responsible for the Vendor Management , Cost Control, Accounting & Statutory Compliances, Commercial Decisions.