

Date: 09.11.2023

To,  
The Manager  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001

Company Symbol: CGFL  
Scrip Code: 539598

**Subject: - Outcome of the Board Meeting Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 held on today i.e., 09<sup>th</sup> November, 2023**

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on **Thursday, 09<sup>th</sup> November, 2023**, at the Registered office of the Company (Cum Video Conferencing) situated at **Unit No 609-A, 6<sup>TH</sup> Floor, C wing, One BKC, Opposite Bank of Baroda, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra-400051, India**, to consider and approve the following matter(s): -

1. Considered and approved the standalone and consolidated unaudited financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2023. A copy of the said standalone and consolidated unaudited financial results along with the Limited Review Report of the Statutory Auditor thereon is enclosed herewith;
2. Considered and approved the Appointment of Internal Auditor for the Financial Year 2023-24.

The meeting of the Board of Directors commenced at 05:45 P.M. and concluded at 07:00 P.M.

This is for your information and record.

Thanking you,  
Yours Faithfully,

For and on behalf of  
Credent Global Finance Limited  
(Formerly Known as Oracle Credit Limited)

PREETI  
SETHI

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Date: 2023.11.09  
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Preeti Sethi  
Company Secretary & Compliance Officer  
M.No. A65331  
Place: Mumbai

**Reg. Off:** Unit No. 609-A, 6<sup>th</sup> Floor, C-Wing, One BKC, G Block, Opposite Bank of Baroda, Bandra Kurla Complex, Bandra (East), Mumbai-400051, MH

**Corp. Off.:** Unit No. 609-6<sup>th</sup> Floor, G Block, B & C Wing One BKC, Opposite Bank of Baroda, Bandra(E), Mumbai-400051, MH  
**CIN:** L65910MH1991PLC404531; **E-mail:** compliance@credentglobal.com,

**Website:** www.credentglobal.com; **Contact No.:** 022-68452001



F.R.N. 022743N

# KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987

Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

## **Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Standalone Unaudited Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**  
**The Board of Directors**  
**Credent Global Finance Limited**  
*(Formerly known as Oracle Credit Limited)*

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("Statement") of **Credent Global Finance Limited** *(Formerly known as Oracle Credit Limited)* ("the Company") for the quarter and half year ended 30 September 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS-34) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. In terms of approval of Board of Directors at their meeting held on 18 August, 2023, the Company allotted 33,54,746 equity shares at a Price of Rs. 140 per share (including premium of Rs. 130 per share) to existing shareholder's on rights basis. Pursuant to this allotment, the securities premium stands increased

by Rs. 4,361.17 lakhs. Basic and diluted earnings per share for the quarter ended 30 September, 2022 and 30 June, 2023, and half year ended 30 September, 2022 and year ended 31 March, 2023 have been accordingly adjusted for the effect of Rights Issue.

The proceeds from Rights issue have been utilised for the intended purposes. The Company has utilised proceeds from Right issue as per the object clause of the final letter of offer dated 12 July 2023 as detailed below:

(Rs. in lakhs)

<b>Object of right issue</b>	<b>Amount allotted for the object</b>	<b>Amount utilized till 30 September 2023</b>	<b>Amount unutilized till 30 September 2023</b>	<b>Deviation (if any)</b>
To augment our capital base and provide for our fund requirements for increasing our perational scale with respect to our NBFC activities	4,511.89	4,511.89	-	-
General Corporate Purposes	184.75	184.75	-	-
<b>Total</b>	<b>4,696.64</b>	<b>4,696.64</b>	-	-

For **Kapish Jain & Associates,**  
Chartered Accountants  
Firm Registration No. 022743N

**KAPISH  
JAIN**

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KAPISH JAIN  
Date: 2023.11.09  
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**Kapish Jain**  
Partner  
Membership No. 514162  
**UDIN : 23514162BGWHIJ6825**  
Place: New Delhi  
Date: 09 November 2023

**CRESENT GLOBAL FINANCE LIMITED**

(FORMERLY KNOWN AS ORACLE CREDIT LIMITED)

CIN : L65910MH1991PLC404531

Regd. Office : Unit No 609-A, 6th Floor, C-wing, One BKC,G Block, Opposite Bank of Baroda, Bandra Kurla Complex, Bandra(East), Mumbai 400051

Corp. Office : 6th Floor- 609, C/66, G block, B & C wing one BKC, Opposite Bank of Baroda, Bandra (E) Mumbai 400051

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS  
FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2023**

Rs. In Lakhs

Sl. No	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Revenue from operations</b>						
	a) Interest Income	109.40	62.39	24.89	171.79	40.77	130.15
	b) Other operating Income	5.31	53.03	40.17	58.34	103.17	174.00
	<b>Total revenue from operations</b>	<b>114.71</b>	<b>115.42</b>	<b>65.06</b>	<b>230.13</b>	<b>143.94</b>	<b>304.15</b>
2	Other Income	-	-	-	-	-	0.27
3	<b>Total income (1+2)</b>	<b>114.71</b>	<b>115.42</b>	<b>65.06</b>	<b>230.13</b>	<b>143.94</b>	<b>304.42</b>
4	<b>Expenses</b>						
	a) Finance costs	24.45	28.78	0.02	53.23	0.02	26.78
	b) Change in inventories of stock-in-trade	-	-	-	-	-	0.45
	c) Impairment of financial instruments	15.19	0.78	10.46	15.97	23.21	9.72
	d) Employee benefits expense	13.69	15.61	-	29.30	0.30	13.27
	e) Depreciation and amortisation expense	10.83	10.82	-	21.65	-	17.34
	f) Other expenses	35.95	19.06	7.50	55.01	18.05	50.22
	<b>Total expenses</b>	<b>100.11</b>	<b>75.05</b>	<b>17.98</b>	<b>175.16</b>	<b>41.58</b>	<b>117.78</b>
5	<b>Profit/(loss) before exceptional item &amp; tax (3-4)</b>	<b>14.60</b>	<b>40.37</b>	<b>47.08</b>	<b>54.97</b>	<b>102.36</b>	<b>186.64</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit/(loss) before tax (5-6)</b>	<b>14.60</b>	<b>40.37</b>	<b>47.08</b>	<b>54.97</b>	<b>102.36</b>	<b>186.64</b>
8	Tax expense	3.82	10.50	12.25	14.32	26.62	54.61
9	<b>Net Profit/(Loss) after tax (7-8)</b>	<b>10.78</b>	<b>29.87</b>	<b>34.83</b>	<b>40.65</b>	<b>75.74</b>	<b>132.03</b>
10	Other comprehensive income (OCI)						
(a)	Items that will not be reclassified to profit & loss	-	-	-	-	-	-
	Income Tax relating to Items that will not be reclassified to profit & loss	-	-	-	-	-	-
(b)	Items that will be reclassified to profit & loss	-	-	-	-	-	-
	Income Tax relating to Items that will be reclassified to profit & loss	-	-	-	-	-	-
11	<b>Total comprehensive income for the period / year (9+10)</b>	<b>10.78</b>	<b>29.87</b>	<b>34.83</b>	<b>40.65</b>	<b>75.74</b>	<b>132.03</b>
12	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,029.22	693.75	693.75	1,029.22	693.75	693.75
13	Other Equity (excluding revaluation reserve)					-	720.71
14	Earnings per share (Face value Rs 10/- per share) (not annualized)						
a.	Basic earnings per share (Rs.)	0.177	0.429	0.500	0.666	1.087	1.950
b.	Diluted earnings per share (Rs.)	0.177	0.429	0.500	0.666	1.087	1.950

**Notes:-**

- The above Standalone Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 09 November 2023.

2 Standalone Statement of Assets & Liabilities		Rs. In Lakhs	
		Standalone	
Particulars		As at 30.09.2023	As at 31.03.2023
<b>Assets</b>			
<b>1 Financial Assets</b>			
a. Cash & cash equivalents		243.90	275.43
b. Trade receivables		80.63	21.60
c. Loans		6,396.92	2,407.37
d. Investments		1,102.52	1,102.52
e. Other financial assets		239.19	18.35
	<b>Total Financial Assets</b>	<b>8,063.16</b>	<b>3,825.27</b>
<b>2 Non - Financial Assets</b>			
(a) Inventories		-	-
(b) Current tax assets (net)		-	-
(c) Deferred tax assets (net)		-	0.01
(d) Property, Plant and Equipment		1.45	0.59
(e) Right of Use Asset		82.80	104.35
(e) Other non-financial assets		34.31	7.26
	<b>Total Non - Financial Assets</b>	<b>118.56</b>	<b>112.21</b>
	<b>Total assets</b>	<b>8,181.72</b>	<b>3,937.48</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>1 Financial Liabilities</b>			
(a) Payables			
(i) Trade Payables			
- total outstanding dues of micro enterprises and small enterprises		-	-
- total outstanding dues of Creditors other than micro enterprises and small enterprises		3.84	2.42
(b) Borrowings		1,400.20	1,947.40
(c) Lease Liability		87.52	106.29
(d) Provisions & other payables		-	0.81
(e) Other financial liability		470.62	416.18
	<b>Total Financial Liabilities</b>	<b>1,962.18</b>	<b>2,473.10</b>
<b>2 Non-Financial Liabilities</b>			
(a) Current tax liabilities (Net)		52.50	38.23
(b) Deferred tax liability (net)		0.01	
(c) Other non-financial liabilities		14.17	6.05
(d) Provisions & other payables		1.11	5.64
	<b>Total Non-Financial Liabilities</b>	<b>67.79</b>	<b>49.92</b>
<b>3 Equity</b>			
(a) Equity share capital		1,029.22	693.75
(b) Other equity		5,122.53	720.71
	<b>Total Equity</b>	<b>6,151.75</b>	<b>1,414.46</b>
	<b>Total liabilities</b>	<b>8,181.72</b>	<b>3,937.48</b>

3 Standalone Statement of Cash Flows

Rs. In Lakhs

	For the half year ended	
	30.09.2023	30.09.2022
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax	54.97	102.36
Adjustments for:		
Depreciation	21.65	-
Interest on Lease liability	4.93	-
Impairment of financial instruments	15.97	23.21
<b>Operating Profit Before Working Capital Changes</b>	<b>97.52</b>	<b>125.57</b>
Adjustment for net (increase)/decrease in operating assets		
- Loans	(4,005.52)	-
- Trade receivables	(59.03)	(114.34)
- Other Financial Assets	(220.87)	(0.01)
- Other non financial assets	(27.04)	(715.36)
Adjustment for net increase/(decrease) in operating liabilities		
- Trade payables, Provisions & Other financial liabilities	(492.14)	(3.19)
- Other non-financial liabilities	3.58	-
- Other provisions & other current liabilities	-	10.88
<b>Net Changes in working capital</b>	<b>(4,801.02)</b>	<b>(822.02)</b>
Cash (used)/generated from operation before tax	(4,703.50)	(696.45)
Less: Income Taxes paid (Net)	(0.02)	(13.50)
<b>Net cash flows from / (used in) Operating Activities (1)</b>	<b>(4,703.52)</b>	<b>(709.95)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Capital expenditure on Property, Plant & Equipment including Capital Advances (Net)	(0.95)	(2.53)
Investment made	-	(271.09)
<b>Net cash flows from / (used in) Investing Activities (2)</b>	<b>(0.95)</b>	<b>(273.62)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from borrowings	-	585.54
Proceeds from Issue of share capital including share premium	4,696.64	397.83
Payment of Lease liability	(23.70)	-
<b>Net cash flows from / (used in) Financing Activities (3)</b>	<b>4,672.94</b>	<b>983.37</b>
<b>Net increase/(decrease) in Cash &amp; cash Equivalent (1+2+3)</b>	<b>(31.53)</b>	<b>(0.20)</b>
Cash And Cash Equivalent As At the Beginning of the Year	275.43	1.37
<b>Cash And Cash Equivalent As At The End Of the Year</b>	<b>243.90</b>	<b>1.17</b>

4 The above results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

5 The name of the Company has been changed from 'Oracle Credit Limited' to 'Credent Global Finance Limited' vide fresh Certificate of Incorporation received from Ministry of Corporate Affairs dated 06 April 2023. Further, BSE Limited has been approved the same on 18 April 2023 and reflected on stock exchange on 24 April 2023

6 In terms of approval of Board of Directors at their meeting held on 18 August, 2023, the Company allotted 33,54,746 equity shares at a Price of Rs. 140 per share (including premium of Rs. 130 per share) to existing shareholder's on rights basis. Pursuant to this allotment, the securities premium stands increased by Rs. 4,361.17 lakhs. Basic and diluted earnings per share for the quarter ended 30 September, 2022 and 30 June, 2023, and half year ended 30 September, 2022 and year ended 31 March, 2023 have been accordingly adjusted for the effect of Rights Issue.

The proceeds from Rights issue have been utilised for the intended purposes. The Company has utilised proceeds from Right issue as per the object clause of the final letter of offer dated 12 July 2023 as detailed below:

Rs. In Lakhs

S No.	Object of the Issue	Amount allotted for the object	Amount utilized till 30 September 2023	Amount unutilized till 30 September 2023	Deviation (if any)
1	To augment our capital base and provide for our fund requirements for increasing our operational scale with respect to our NBFC activities	4,511.89	4,511.89	-	-
2	General Corporate Purposes	184.75	184.75	-	-
	<b>Total</b>	<b>4,696.64</b>	<b>4,696.64</b>	<b>-</b>	<b>-</b>

7 The Company has a single reportable segment namely financial services for the purpose of Ind AS-108.

8 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.

By Order of the Board

For Credent Global Finance Limited

(Formerly known as Oracle Credit Limited)

ADITYA VIKRAM  
KANORIA

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Date: 2023.11.09 19:06:27  
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Aditya Vikram Kanoria  
Managing Director & CFO  
DIN 07002410

Date: 09 November 2023

Place: Mumbai



F.R.N. 022743N

# KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987

Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

## Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Consolidated Unaudited Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### Review Report to The Board of Directors Credent Global Finance Limited (Formerly known as Oracle Credit Limited)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("Statement") of **Credent Global Finance Limited** (Formerly known as Oracle Credit Limited) ("the Parent Company"), its subsidiaries (the Parent Company and its subsidiaries together referred to as the "Group") and its share of net profit after tax and total comprehensive income of its associate company for the quarter and half year ended 30 September 2023 ("the Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been compiled from the related unaudited interim financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of following entities:

S. No.	Name of the entity	Relation
1	Credent Investment Private Limited (w.e.f. 5 February 2022) (Formerly Known as Credent Asset Advisors Private Limited)	Subsidiary Company
2	Credent Property Advisory Private Limited (w.e.f. 31 March 2022) (Converted from Credent Property Advisory LLP)	Subsidiary Company
3	Credent Assets Management Services Pvt. Ltd. (w.e.f 3 February 2023) (Formerly Known as BCB Capital Advisors Private Limited)	Subsidiary Company

4	Credent Alpha LLP (w.e.f 3 February 2023)	Associate Entity
5	Essel Finance Advisors and Managers LLP (w.e.f 3 February 2023)	Associate Entity

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS-34) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. In terms of approval of Board of Directors of the Holding Company at their meeting held on 18 August, 2023, the Company allotted 33,54,746 equity shares at a Price of Rs. 140 per share (including premium of Rs. 130 per share) to existing shareholder's on rights basis. Pursuant to this allotment, the securities premium stands increased by Rs. 4,361.17 lakhs. Basic and diluted earnings per share for the quarter ended 30 September, 2022 and 30 June, 2023, and half year ended 30 September, 2022 and year ended 31 March, 2023 have been accordingly adjusted for the effect of Rights Issue.

The proceeds from Rights issue have been utilised for the intended purposes. The Company has utilised proceeds from Right issue as per the object clause of the final letter of offer dated 12 July 2023 as detailed below:

(Rs. in lakhs)

Object of right issue	Amount allotted for the object	Amount utilized till 30 September 2023	Amount unutilized till 30 September 2023	Deviation (if any)
To augment our capital base and provide for our fund requirements for increasing our operational scale with respect to our NBFC activities	4,511.89	4,511.89	-	-
General Corporate Purposes	184.75	184.75	-	-
<b>Total</b>	<b>4,696.64</b>	<b>4,696.64</b>	-	-

7. The consolidated financial results include the financial results of 3 subsidiaries, whose financial statements/financial information reflect total assets of Rs. 3,491.73 lakhs as at 30 September 2023 and total revenue of Rs. 82.87 lakhs and Rs. 237.25 lakhs, total net profit / (loss) after tax of Rs. (98.03) lakhs and Rs. (101.24) lakhs and total comprehensive income of Rs. (98.03) lakhs and Rs. (101.24) lakhs for the quarter ended 30 September 2023 and period from 01 April 2023 to 30 September 2023, respectively and cashflow (net) of Rs. 439.33 lakhs for the period from 01 April 2023 to 30 September 2023, as considered in the unaudited consolidated financial results which have been reviewed by us. The consolidated financial results also include the Group's share of profit / (loss) after tax of Rs. Nil lakhs and Rs. (0.86) lakhs for the quarter ended 30 September 2023 and period from 01 April 2023 to 30 September 2023, respectively of 1 (one) associate entity whose accounts have been audited by us.

The consolidated financial results also include the Group's share of total comprehensive income of Rs. (25.24) lakhs and Rs. (13.84) lakhs for the quarter ended 30 September 2023 and period from 01 April 2023 to 30 September 2023, respectively in respect of one associate whose financial results have been reviewed by their respective independent auditors. The independent auditor's reports on financial statements/ financial information of these entities have been furnished to us by the management.



Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above.

Our conclusion on the consolidated unaudited financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For **Kapish Jain & Associates,**  
Chartered Accountants  
Firm Registration No. 022743N

**KAPISH**  
**JAIN**

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KAPISH JAIN  
Date: 2023.11.09  
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**Kapish Jain**  
Partner  
Membership No. 514162  
**UDIN: 23514162BGWHII3473**

Place: New Delhi  
Date: 09 November 2023

**CRESENT GLOBAL FINANCE LIMITED**

(FORMERLY KNOWN AS ORACLE CREDIT LIMITED)

CIN : L65910MH1991PLC404531

Regd. Office : Unit No 609-A, 6th Floor, C-wing, One BKC,G Block, Opposite Bank of Baroda, Bandra Kurla Complex, Bandra(East), Mumbai 400051

Corp. Office : 6th Floor- 609, C/66, G block, B & C wing one BKC, Opposite Bank of Baroda, Bandra (E) Mumbai 400051

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS**

**FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2023**

Rs. In Lakhs

Sl. No	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Revenue from operations</b>						
	a) Interest Income	97.72	60.08	69.16	157.80	106.35	114.68
	b) Other operating Income	96.29	207.09	40.19	303.38	103.25	1,832.09
	<b>Total revenue from operations</b>	<b>194.01</b>	<b>267.17</b>	<b>109.35</b>	<b>461.18</b>	<b>209.60</b>	<b>1,946.77</b>
2	Other Income	3.56	2.63	-	6.19	-	10.43
3	<b>Total income (1+2)</b>	<b>197.57</b>	<b>269.80</b>	<b>109.35</b>	<b>467.37</b>	<b>209.60</b>	<b>1,957.20</b>
4	<b>Expenses</b>						
	a) Finance costs	54.00	66.01	0.77	120.01	0.79	128.18
	b) Change in inventories of stock-in-trade	-	-	-	-	-	0.45
	c) Impairment of financial instruments	15.19	0.78	10.46	15.97	23.21	9.72
	d) Employee benefits expense	69.99	72.81	15.76	142.80	26.80	260.56
	e) Depreciation and amortisation expense	24.17	23.87	0.11	48.04	0.21	60.50
	f) Other expenses	113.38	66.00	24.93	179.38	47.83	462.53
	<b>Total expenses</b>	<b>276.73</b>	<b>229.47</b>	<b>52.03</b>	<b>506.20</b>	<b>98.84</b>	<b>921.94</b>
5	<b>Profit/(loss) before exceptional item &amp; tax (3-4)</b>	<b>(79.16)</b>	<b>40.33</b>	<b>57.32</b>	<b>(38.83)</b>	<b>110.76</b>	<b>1,035.26</b>
	Share of profit / (loss) of associate	(25.24)	10.54	14.96	(14.70)	21.52	(26.54)
	<b>Profit / (Loss) before exceptional items, and tax (5+6)</b>	<b>(104.40)</b>	<b>50.87</b>	<b>72.28</b>	<b>(53.53)</b>	<b>132.28</b>	<b>1,008.72</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit/(loss) before tax (5-6)</b>	<b>(104.40)</b>	<b>50.87</b>	<b>72.28</b>	<b>(53.53)</b>	<b>132.28</b>	<b>1,008.72</b>
8	Tax expense	8.09	13.67	14.32	21.76	28.96	335.13
9	<b>Net Profit/(Loss) after tax (7-8)</b>	<b>(112.49)</b>	<b>37.20</b>	<b>57.96</b>	<b>(75.29)</b>	<b>103.32</b>	<b>673.59</b>
10	Other comprehensive income (OCI)						
	(a) Items that will not be reclassified to profit & loss	-	-	-	-	-	486.57
	Income Tax relating to Items that will not be reclassified to profit & loss	-	-	-	-	-	(122.46)
	(b) Items that will be reclassified to profit & loss	-	-	-	-	-	-
	Income Tax relating to Items that will be reclassified to profit & loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>364.11</b>
11	<b>Total Comprehensive income for the period / year (9+10)</b>	<b>(112.49)</b>	<b>37.20</b>	<b>57.96</b>	<b>(75.29)</b>	<b>103.32</b>	<b>1,037.70</b>
12	<b>Net Profit/(loss) for the period / year (9)</b>						
	attributable to:						
	Equity shareholders of the Company	(112.49)	37.20	57.96	(75.29)	103.32	673.59
	Non-controlling interests	-	-	-	-	-	-
		<b>(112.49)</b>	<b>37.20</b>	<b>57.96</b>	<b>(75.29)</b>	<b>103.32</b>	<b>673.59</b>
13	<b>Other comprehensive income (OCI) for the period / year (10)</b>						
	attributable to:						
	Equity shareholders of the Company	-	-	-	-	-	364.11
	Non-controlling interests	-	-	-	-	-	-
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>364.11</b>
14	<b>Total comprehensive income for the period / year (11)</b>						
	attributable to:						
	Equity shareholders of the Company	(112.49)	37.20	57.96	(75.29)	103.32	1,037.70
	Non-controlling interests	-	-	-	-	-	-
		<b>(112.49)</b>	<b>37.20</b>	<b>57.96</b>	<b>(75.29)</b>	<b>103.32</b>	<b>1,037.70</b>
15	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,029.22	693.75	693.75	1,029.22	693.75	693.75
16	Other Equity and Non-controlling interests						1,752.48
17	Earnings per share (of Rs.10/- each) Basic & Diluted (in Rs.)	(1.84)	0.53	0.83	(1.23)	1.48	15.33

**Notes:-**  
1 The above Consolidated Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 09 November 2023.

2 Consolidated Statement of Assets & Liabilities Rs. In Lakhs

Particulars	Consolidated	
	As at 30.09.2023	As at 31.03.2023
<b>Assets</b>		
<b>1 Financial Assets</b>		
(a) Cash and cash equivalents	683.22	317.63
(b) Trade Receivable	229.77	65.43
(c) Loans	5,673.57	3,176.35
(d) Investments	3,565.87	2,766.51
(e) Other financial assets	260.34	31.10
<b>Total Financial Assets</b>	<b>10,412.77</b>	<b>6,357.02</b>
<b>2 Non - Financial Assets</b>		
(a) Inventories	-	-
(b) Current tax assets (net)	-	-
(c) Deferred tax assets (net)	-	0.01
(d) Property, Plant and Equipment	135.56	144.26
(e) Other Intangible Assets	1.40	1.90
(f) Goodwill on consolidation	867.27	867.27
(g) Right of Use Assets	148.06	182.67
(h) Other non-financial assets	108.39	27.31
<b>Total Non - Financial Assets</b>	<b>1,260.68</b>	<b>1,223.42</b>
<b>Total assets</b>	<b>11,673.45</b>	<b>7,580.44</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>1 Financial Liabilities</b>		
(a) Payables		
(i) Trade Payables		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of Creditors other than micro enterprises and small enterprises	13.27	6.47
(b) Borrowings (other than debt securities)	3,239.35	3,837.07
(c) Lease Liability	166.15	197.47
(d) Provisions & Other Payables	0.89	0.82
(e) Other financial liabilities	678.16	602.00
<b>Total Financial Liabilities</b>	<b>4,097.82</b>	<b>4,643.83</b>
<b>2 Non-Financial Liabilities</b>		
(a) Current tax liabilities (Net)	73.31	59.85
(b) Deferred tax assets (net)	353.81	350.63
(c) Other non-financial liabilities	80.94	79.90
<b>Total Non-Financial Liabilities</b>	<b>508.06</b>	<b>490.38</b>
<b>3 Equity</b>		
(a) Equity share capital	1,029.22	693.75
(b) Other equity	6,038.35	1,752.48
<b>Equity attributable to owners of the Company</b>	<b>7,067.57</b>	<b>2,446.23</b>
Non-controlling interest	-	-
<b>Total Equity</b>	<b>7,067.57</b>	<b>2,446.23</b>
<b>Total liabilities</b>	<b>11,673.45</b>	<b>7,580.45</b>

3 Consolidated Statement of Cash Flows

Particulars	For the half year ended	
	30.09.2023	30.09.2022
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax	(53.53)	110.75
Adjustments for:		
Depreciation	48.04	0.21
Impairment of financial instruments	15.97	23.21
Interest on Lease liability	9.23	-
(Profit) / loss on sale of investment	4.11	-
<b>Operating Profit Before Working Capital Changes</b>	<b>23.82</b>	<b>134.17</b>
Adjustment for net (increase)/decrease in operating assets		
- Loans	(2,513.18)	(768.46)
- Inventories	-	-
- Trade receivables	(164.34)	(141.54)
- Other Financial Assets	(229.24)	(0.01)
- Other Non-Financial Assets	(81.08)	1.50
Adjustment for net increase/(decrease) in operating liabilities		
- Trade payables	6.80	(4.59)
- Other financial liabilities	66.00	116.42
- Other non-financial liabilities	1.03	4.64
<b>Net Changes in working capital</b>	<b>(2,914.01)</b>	<b>(792.04)</b>
Cash flows from / (used in) operation before tax	(2,890.19)	(657.87)
Less: Income Taxes paid (Net)	(5.10)	15.15
<b>Net cash flows from / (used in) Operating Activities (1)</b>	<b>(2,885.09)</b>	<b>(673.02)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Capital expenditure on Property, Plant & Equipment including Capital Advances (Net)	(4.22)	(3.11)
Dividend income	-	-
Investment made	(849.79)	(312.61)
Proceed from sale of Investments	46.33	-
<b>Net cash flows from / (used in) Investing Activities (2)</b>	<b>(807.68)</b>	<b>(315.72)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issues of equity shares including security premium	4,696.64	397.83
Borrowing other than debt securities	(597.72)	592.43
Dividend Paid	-	-
Payment of Lease liability	(40.55)	-
<b>Net cash flows from / (used in) Financing Activities (3)</b>	<b>4,058.37</b>	<b>990.26</b>
<b>Net increase/(decrease) in Cash &amp; cash Equivalent (1+2+3)</b>	<b>365.60</b>	<b>1.52</b>
Cash And Cash Equivalent As At the Beginning of the Year	317.63	2.16
<b>Cash And Cash Equivalent As At The End Of the Year</b>	<b>683.22</b>	<b>3.68</b>

4 The consolidated financial results for the quarter and period ended on 30 September 2023 includes the following entities of the Group:

Name of Entity	Relation
Credent Investment Private Limited (Formerly known as Credent Asset Advisors Private Limited)	Subsidiary Company
Credent Property Advisory Private Limited (Converted from Credent Property Advisors LLP)	Subsidiary Company
Credent Asset Management Services Private Limited (Formerly known as BCB Capital Advisors Private Limited)	Subsidiary Company
Credent Alpha LLP	Associate Entity
Essel Finance Advisors and Managers LLP	Associate Entity

- 5 The above results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 6 The figures for the last quarter of the current year being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the end of third quarter of the current financial year which were subjected to limited review by us.
- 7 The name of the Holding Company has been changed from 'Oracle Credit Limited' to 'Credent Global Finance Limited' vide fresh Certificate of Incorporation received from Ministry of Corporate Affairs dated 06 April 2023. Further, BSE Limited has been approved the same on 18 April 2023 and reflected on stock exchange on 24 April 2023
- 8 In terms of approval of Board of Directors of the holding company at their meeting held on 18 August, 2023, the Company allotted 33,54,746 equity shares at a Price of Rs. 140 per share (including premium of Rs. 130 per share) to existing shareholder's on rights basis. Pursuant to this allotment, the securities premium stands increased by Rs. 4,361.17 lakhs. Basic and diluted earnings per share for the quarter ended 30 September, 2022 and 30 June, 2023, and half year ended 30 September, 2022 and year ended 31 March, 2023 have been accordingly adjusted for the effect of Rights Issue. The proceeds from Rights issue have been utilised for the intended purposes. The Company has utilised proceeds from Right issue as per the object clause of the final letter of offer dated 12 July 2023 as detailed below:

Rs. In Lakhs					
S No.	Object of the Issue	Amount allotted for the object	Amount utilized till 30 September 2023	Amount unutilized till 30 September 2023	Deviation (if any)
1	To augment our capital base and provide for our fund requirements for increasing our operational scale with respect to our NBFC activities	4,511.89	4,511.89	-	-
2	General Corporate Purposes	184.75	184.75	-	-
	<b>Total</b>	<b>4,696.64</b>	<b>4,696.64</b>	-	-

- 9 The Holding Company has a single reportable segment namely financial services for the purpose of Ind AS-108.
- 10 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.

By Order of the Board

**For Credent Global Finance Limited**  
(Formerly known as Oracle Credit Limited)

ADITYA  
VIKRAM  
KANORIA

Digitally signed by  
ADITYA VIKRAM  
KANORIA  
Date: 2023.11.09  
19:07:16 +05'30'

**Aditya Vikram Kanoria**  
Managing Director & CFO  
DIN 07002410

Date: 09 November 2023  
Place: Mumbai