



Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.
Phone : 2282 2708 Gram : PIDIVYL Telefax : 2204 3969
CIN : L24100MH1986PLC039837

25th January, 2021

BSE Ltd.,
Phiroze Jeejeeboy Towers,
Dalal Street,
Mumbai- 400 001

Ref: Stock Code: 524129.

Sub: Unaudited Financial Results for the Quarter and Nine Months ended 31.12.2020.

Dear Sir,

We wish to inform you that a meeting of Board of Directors of the Company was held on 25th January, 2021, interalia, to consider and approve the Unaudited Financial Results for the Third Quarter and Nine Months ended 31st December, 2020 and the text of the advertisement to be published in newspapers.

We enclose herewith scanned copies of the Statement of Unaudited Financial Results for Third Quarter and Nine Months ended 31st December, 2020 and Limited Review Report given by M/s. Khanna & Panchmia, Auditors of the Company on the said results.

The Board meeting concluded at 1.45 p.m.

Thanking you,

Yours faithfully,
For **VINYL CHEMICALS (INDIA) LIMITED**

SECRETARY

Encl: a/a

CC to:- The Secretary, National Stock Exchange of India Ltd.
(Stock Code: **VINYLINDIA**)

KHANNA & PANCHMIA

CHARTERED ACCOUNTANTS

Independent Auditors' Review Report to The Board of Directors of Vinyl Chemicals (India) Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Vinyl Chemicals (India) Limited ("the Company") for the quarter and nine months ended 31st December, 2020 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

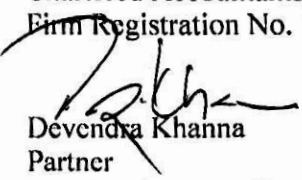
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted, as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

For Khanna & Panchmia

Chartered Accountants

Firm Registration No. 136041W


Devendra Khanna
Partner

Membership No.: 038987



Place: Mumbai

Date: January 25, 2021

UDIN No.: 21038987AAAABH 6918

VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

REGD. OFFICE : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,
208, Nariman Point, Mumbai - 400 021.

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2020

(Rs. in lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Nine Months ended		For the Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income						
	(a) Revenue from operations	12669	8165	11065	23819	30117	37233
	(b) Other income	42	13	92	82	335	373
	Total income	12711	8178	11157	23901	30452	37606
2	Expenses						
	(a) Purchase of traded goods	11806	7884	6432	20044	24254	33396
	(b) (Increase)/decrease in inventories of traded goods	83	(25)	3932	2411	4450	1847
	(c) Employee benefits expense	118	83	96	280	254	329
	(d) Finance costs	-	1	-	2	5	5
	(e) Depreciation and amortisation expense	*	*	1	*	1	1
	(f) Foreign exchange difference expense #	(54)	(43)	146	(85)	410	892
	(g) Other expenses	110	77	29	242	110	137
	Total expenses	12063	7977	10636	22894	29484	36607
3	Profit/(loss) before exceptional items & tax (1+/-2)	648	201	521	1007	968	999
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3+/-4)	648	201	521	1007	968	999
6	Tax expense:						
	(a) Current tax	162	51	132	255	245	255
	(b) Deferred tax	3	1	1	4	2	(2)
7	Profit/(loss) for the period (5+/-6)	483	149	388	748	721	746
8	Add/(Less): Other comprehensive income:						
	Items that will not be reclassified to profit or loss	(1)	(1)	-	(3)	-	(3)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
9	Total comprehensive income for the period (7+/-8)	482	148	388	745	721	743
10	Paid-up equity share capital (Face value of share: Re.1)	183	183	183	183	183	183
11	Other equity						5931
12	Earnings per share (EPS) in ₹:						
	- Basic	@ 2.64	@ 0.81	@ 2.12	@ 4.09	@ 3.94	4.07
	- Diluted	@ 2.64	@ 0.81	@ 2.12	@ 4.09	@ 3.94	4.07

* Less than Rs. 1 lakh

Includes forward premium

@ For the period only and not annualised

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 25th January, 2021.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st December, 2020
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- The Company has taken into account the possible impact of Covid-19 in preparation of the above financial results based on both internal and external information upto the date of approval of the financial results.
- Previous period's figures are regrouped/reclassified wherever necessary.

Mumbai

Dated: 25th January, 2021

Digitally signed by MADHUKAR PAREKH
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Date: 2021.01.25 13:08:01 +05'30'

MADHUKAR PAREKH

M.B. PAREKH

Chairman & Managing Director
(DIN: 00180955)