

भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड
(भारत सरकार का प्रतिष्ठान)
Indian Renewable Energy Development Agency Limited
(A Government of India Enterprise)

कॉर्पोरेट कार्यालय : तीसरी मंजिल, अगस्त क्रान्ति भवन, भीकाएजी कामा प्लेस, नई दिल्ली-110066 भारत
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वेबसाइट / Website : www.ireda.in CIN : U65100DL1987GOI027265

दिनांक: 08 फरवरी, 2024

Ref No: CACS/Sectt./efile 8713

Date: February 08, 2024

बीएसई लिमिटेड, पहली मंजिल, फिरोज जीजीभाय टावर्स, दलाल स्ट्रीट, काला घोड़ा, फोर्ट, मुंबई - 400001 BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Kala Ghoda, Fort, Mumbai - 400001	एनएसई लिमिटेड, एक्सचेंज प्लाजा, पांचवीं मंजिल, प्लॉट नंबर सी/1, जी ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (ई), मुंबई - 400051 NSE Limited, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051
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Subject:- IREDA Received No Objection of RBI for setting up of a wholly owned subsidiary in Gift City, Gujarat

Dear Sir/Madam,

This is to inform that Company has received No Objection letter dated February 08, 2024 from the Reserve Bank of India (RBI) for setting up of a wholly owned subsidiary in International Financial Services Centre (IFSC), situated in Gift City, Gujarat. A copy of the press release in this regard is attached.

कृपया इसे अपने रिकॉर्ड में लें।

You are requested to please take the same on record.

धन्यवाद,

Thanking You,

भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड के लिए ।

For Indian Renewable Energy Development Agency Limited

एकता मदान

कंपनी सचिव

संलग्न: ऊपरोक्त अनुसार

Disclaimer: In case of any discrepancy in Hindi language, English language will be deemed as correct.

Press Release

IREDA Receives RBI Nod to set up Subsidiary in Gift City

IREDA Gears Up for Global Presence: CMD

New Delhi, 8th February

Indian Renewable Energy Development Agency Ltd. (IREDA) today received approval (No-Objection letter) from the Reserve Bank of India (RBI) to set up its wholly owned subsidiary in the International Financial Services Centre (IFSC) situated in GIFT City, Gujarat.

IREDA's presence in GIFT City will mark a significant milestone in its mission to spearhead innovative solutions for green financing. This subsidiary will not only be paving the way for IREDA to leave its global footprints but also serve as an offshore platform for securing competitive funding to push the growth of the renewable energy sector, in alignment with the Government of India's ambitious 'Panchamrit' targets.

Highlighting the potential for new business opportunities and global partnerships, Shri Pradip Kumar Das, Chairman & Managing Director (CMD) of IREDA, stated, "IREDA's entry into the IFSC is expected to open up new business opportunities and establish IREDA's global presence for the renewable energy sector. This strategic move aligns with our vision of facilitating sustainable development through renewable energy investments, both domestically and internationally. With IREDA's presence in the IFSC, we can anticipate increased access to innovative financing options and enhanced collaboration with international investors, contributing to the growth of renewable energy projects in India and beyond."

IREDA's expansion into the IFSC Gift City not only establish its position in the global market but also underscores India's commitment for sustainability development.