

Ref No. 2877/23

21 March 2023

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip Code : 500245)

Dear Sir / Madam,

Subject : Installation of second High Pressure Moulding Line [Phase I] at Solapur plant

Pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; this is to inform that the installation of second High Pressure Moulding Line ('HPML') [Phase I] at Solapur plant has been completed and the commercial production has commenced on 20 March 2023.

Consequently, the manufacturing capacity of castings at company level has increased from 1,50,000 Metric Tonne per annum to 1,70,000 Metric Tonne per annum.

The installation of second HPML [Phase I] has involved the capital expenditure of around ₹ 170 Crores (net of recoverable taxes) and the same has been financed partly by availing the term loan from the bank and partly by internal accruals.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure
Company Secretary

Kirloskar Ferrous Industries Limited

A Kirloskar Group Company

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