

June 22, 2023

**Listing Department
National Stock Exchange of India
Limited**

Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Trading Symbol: ORIENTELEC

**Department of Corporate Services -
Listing
BSE Limited**

Phiroze JeeJeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 541301

Sub.: Postal Ballot Voting Results alongwith Scrutinizer's Report - Regulations 44 and 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir / Madam,

This is in continuation to our earlier letter dated May 22, 2023 regarding completion of dispatch of Postal Ballot notice dated May 12, 2023 ("Postal Ballot") to the shareholders wherein we have informed for seeking approval of the shareholders of the Company through postal Ballot process for special businesses mentioned therein.

In regard to the above we wish to inform you, pursuant to Regulation 44 (3) read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that all the ordinary resolutions, proposed in the Postal Ballot, have been approved by the shareholders of the Company with requisite majority.

We are enclosing herewith the following documents:

1. Postal Ballot Voting Result in the prescribed format as **Annexure- I**.
2. Scrutinizer's Report on the Postal Ballot dated June 22, 2023 as **Annexure – II**.

You are requested to take the above information and enclosed documents on your record.

Thanking you,

Yours Sincerely,

For **Orient Electric Limited**

Hitesh Kumar Jain

Company Secretary

Encl.: as above

Annexure -I

Company Name	ORIENT ELECTRIC LIMITED
Date of the AGM/EGM /Postal Ballot	June 21, 2023
Total number of shareholders on record date	90142
No. of shareholders present in the meeting either in person or through proxy:	NA
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video Conferencing	NA
Promoters and Promoter Group:	
Public:	

Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Mr. Rajan Gupta (DIN 07603128) as a Director, not liable to retire by rotation.							
Whether promoter/ promoter group are interested in the agenda/resolution?	NO							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	81733294	81733294	100.0000	81733294	0	100.0000	0.0000
	Poll	81733294	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	81733294	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	69938892	65897447	94.2215	57301754	8595693	86.9559	13.0440
	Poll	69938892	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	69938892	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	61113392	29133970	47.6720	29131294	2676	99.9908	0.0091
	Poll	61113392	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	61113392	0	0.0000	00	0	0.0000	0.0000
Total		212785578	176764711	83.0718	168166342	8598369	95.1357	4.8643

Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Mr. Rajan Gupta (DIN 07603128) as the Managing Director of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	NO							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	81733294	81733294	100.0000	81733294	0	100.0000	0.0000
	Poll	81733294	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	81733294	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	69938892	65897447	94.2215	57386077	8511370	87.0839	12.9160
	Poll	69938892	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	69938892	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	61113392	29133989	47.6720	29131441	2548	99.9912	0.0087
	Poll	61113392	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	61113392	0	0.0000	00	0	0.0000	0.0000
	Total	212785578	176764730	83.0718	168250812	8513918	95.1835	4.8165

Resolution required: (Ordinary/ Special)	ORDINARY - Approval of remuneration of Mr. Rajan Gupta, Managing Director & Chief Executive Officer of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	81733294	81733294	100.0000	81733294	0	100.0000	0.0000
	Poll	81733294	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	81733294	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	69938892	65897447	94.2215	23166445	42731002	35.1552	64.8447
	Poll	69938892	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	69938892	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	61113392	29133938	47.6719	29131106	2832	99.9902	0.0097
	Poll	61113392	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	61113392	0	0.0000	00	0	0.0000	0.0000
Total		212785578	176764679	83.0717	134030845	42733834	75.8244	24.1756

Resolution required: (Ordinary/ Special)	ORDINARY - Approval of remuneration of Mr. Rakesh Khanna (DIN:00266132)							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	81733294	81733294	100.0000	81733294	0	100.0000	0.0000
	Poll	81733294	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	81733294	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	69938892	65897447	94.2215	48182620	17714827	73.1175	26.8824
	Poll	69938892	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	69938892	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	61113392	29133933	47.6719	29131681	2252	99.9922	0.0077
	Poll	61113392	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	61113392	0	0.0000	00	0	0.0000	0.0000
Total		212785578	176764674	83.0717	159047595	17717079	89.9770	10.0230

A. K. LABH

FCS, ACMA (ICAI), MBA, M.Com., ACSI (Lond)
DIM, DHRD, PGHDSM, DIRPM
Practising Company Secretary

**A. K. LABH & Co.****Company Secretaries**

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e-mail : aklabh@aklabh.com / aklabhcs@gmail.com

Website : www.aklabh.com**SCRUTINIZER'S REPORT**

To

**The Board of Directors
Orient Electric Limited
Unit VIII, Plot No. 7
Bhoinagar, Bhubaneswar
Odisha-751012**

Dear Sir,

- (1) We have been appointed as Scrutinizer by the Company in connection with Postal Ballot conducted in terms of MCA Circular No. 14/2020 dated 8th April, 2020, MCA Circular No. 17/2020 dated 13th April, 2020, MCA Circular No. 22/2020 dated 15th June, 2020, MCA Circular No. 33/2020 dated 28th September, 2020, MCA Circular No. 39/2020 dated 31st December, 2020, MCA Circular No. 10/2021 dated 23rd June, 2021, MCA Circular No. 20/2021 dated 8th December, 2021 MCA Circular No. 3/2022 dated 5th May, 2022 and MCA Circular No. 11/2022 dated 28th December, 2022 (collectively referred as "MCA Circulars") for the purpose of scrutinizing the electronic voting process through remote e-voting ("e-voting") in a fair and transparent manner in terms of the resolution of the Board of Directors of the Company dated 12th May, 2023.
- (2) The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, MCA Circulars and Rules relating to e-voting on the resolutions contained in the Notice of Postal Ballot dated 12th May, 2023. Our responsibility as a scrutinizer for the voting process through e-voting is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the e-voting system of KFin Technologies Limited ("KFinTech"), the agency engaged by the Company to provide e-voting facility.
- (3) We submit our report as under:
 - (a) The Company has completed dispatch of the Notice of Postal Ballot through electronic mode on 22nd May, 2023 to its Members, whose name(s) appeared on the Register of Members / list of beneficiaries as on the close of business hours on 12th May, 2023.
 - (b) Members were provided the opportunity to cast their vote(s) through electronic voting system in terms of the platform as provided by KFinTech (<https://evoting.kfintech.com>).
 - (c) The e-voting period remained open from 09:00 A.M. IST on Tuesday, 23rd May, 2023 up to 5:00 P.M. IST on Wednesday, 21st June, 2023.





- (d) The shareholders holding shares as on the “cut off” date, i.e. Friday, 12th May, 2023 were entitled to vote on the proposed resolutions as mentioned in the Notice of Postal Ballot dated 12th May, 2023.
- (e) The result of the e-voting was downloaded after 5:00 p.m. on Wednesday, 21st June, 2023 from KFinTech website providing the platform for e-voting system (<https://evoting.kfintech.com>) and were unblocked in the presence of two witnesses, namely, Mr. Narayan Chandra Saha, residing at 108, Sarat Chatterjee Road, Howrah – 711102 and Mrs. Anushree Dasgupta, residing at 28/N, Dwijen Mukherjee Road, Behala, Kolkata – 700060, and has been included in our report.
- (f) The summary of the votes casted through e-voting (**EVEN: 7270**) is as follows :-

SPECIAL BUSINESS:**Resolution 1 : Ordinary Resolution**

Appointment of Mr. Rajan Gupta (DIN 07603128) as a Director, not liable to retire by rotation

(i) Voted **in favour** of the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	330	16,81,66,342	95.1357%

(ii) Voted **against** the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	34	85,98,369	4.8643%

(iii) **Invalid Votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



**Resolution 2 : Ordinary Resolution**

Appointment of Mr. Rajan Gupta (DIN 07603128) as the Managing Director of the Company

(i) Voted **in favour** of the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	336	16,82,50,812	95.1835%

(ii) Voted **against** the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	29	85,13,918	4.8165%

(iii) **Invalid** Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Resolution 3 : Ordinary Resolution

Approval of the remuneration of Mr. Rajan Gupta (DIN 07603128), Managing Director & Chief Executive Officer of the Company

(i) Voted **in favour** of the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	310	13,40,30,845	75.8244%



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e-mail : aklabh@aklabh.com / aklabhcs@gmail.com

Website : www.aklabh.com

(ii) Voted **against** the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	50	4,27,33,834	24.1756%

(iii) **Invalid** Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Resolution 4 : Ordinary Resolution

Approval of the remuneration of Mr. Rakesh Khanna (DIN:00266132)

(i) Voted **in favour** of the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	282	15,90,47,595	89.9770%

(ii) Voted **against** the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	81	1,77,17,079	10.0230%

(iii) **Invalid** Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



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4. The proposed resolutions have therefore been passed with requisite majority by the Shareholders of the Company.
5. You may accordingly declare the result of Postal Ballot through e-voting.
6. The electronic data and e-voting registers shall remain in our safe custody until the Chairman considers, approves and signs the minutes of Postal Ballot through e-voting.

Thanking You,

Yours truly

For A. K. LABH & Co.

Company Secretaries

(CS A. K. LABH)

Practising Company Secretary

FCS : 4848 / CP No. : 3238

UIN : S1999WB026800

PRCN : 1038/2020

UDIN : *



Place : Kolkata

Dated : 22.06.2023

** could not be generated due to ICSI server problem*



A. K. LABH

FCS, ACMA (ICAI), MBA, M.Com., ACSI (Lond)
DIM, DHRD, PGHDSM, DIRPM
Practising Company Secretary



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Website : www.aklabh.com

Witness:

1. 

(Narayan Chandra Saha)
108, Sarat Chatterjee Road
Howrah - 711102

2. 

(Anushree Dasgupta)
28/N, Dwijen Mukherjee Road, Behala
Kolkata - 700060



Received the Report of the Scrutinizer
For Orient Electric Limited

(Hitesh Kumar Jain)
Company Secretary
Memb. No. F6241

