



CIN : L24232MP1983PLC002320

PANJON[®] LIMITED

30TH July, 2020

To,
The Secretary,
The Bombay Stock Exchange,
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai- 400001.

SUBJECT : BOARD MEETING OUTCOME

BSE CODE :526345

Dear Sir/Madam,

We would like to inform you that Board Meeting of the Company was held today i.e. on Thursday, July 30, 2020 at 4 P.M. at the registered office of the Company. In pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has considered and approved the following matters:

- 1) The audited standalone financial statements and results of the Company for the quarter and year ended March 31, 2020 along with the audit report of the auditors of the Company. The copy of said financial results and audit report are enclosed herewith as Annexure-1.
- 2) Declaration of Unmodified opinion for annual audited standalone financial results for the year ended March 31, 2020 in accordance with Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016 is enclosed herewith as Annexure- 2.
- 3) Re-appointed M/s B.JAKHETIYA & CO. Chartered Accountant having registration no. (Membership no. 405010) as Internal Auditor of the Company for the financial year 2020-21.
- 4) Re-appointed M/s. N P G & CO. Practicing Company Secretaries, as Secretarial Auditor of the Company for the financial year 2020-21.

Please acknowledge and take on record the same.

Thanking you,
For Panjon Limited;
For Panjon Limited;


Jay Kothari **Director**

Managing Director
DIN: 00572543



01, Panjon Farm House, Near Hinkargiri Jain Tirth,
Airport- Bijasan Road, Indore 452005 (M.P.) INDIA
Phone : +91-731-2622503, +91 9300008787
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PANJON[®]

LIMITED

ANNEXURE I

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2020

Part I

(RS. IN LACS)
STANDALONE

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	(Reviewed)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	454.88	700.14	659.74	2642.57	2593.74
(b) Other Operating Income	16.16	4.30	18.67	29.06	36.44
Total income from Operations (net)	471.04	704.44	678.41	2671.63	2630.18
2. Expenses					
(a) Cost of Materials consumed	20.48	45.20	28.89	140.67	194.35
(b) Purchase of stock-in-trade	356.14	603.87	480.09	2219.12	2140.70
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-7.34	0.00	-42.62	-7.34	-42.62
(d) Employee benefits expense	20.45	6.54	12.32	46.99	34.27
(e) Finance Costs	14.98	0.00	19.62	14.98	19.62
(f) Depreciation and amortisation expense	20.53	2.25	9.95	27.28	14.95
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	54.93	37.62	166.43	211.19	240.60
Total Expenses	480.16	695.48	674.67	2652.88	2601.86
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-9.12	8.96	3.74	18.75	28.32
4. Other Income	0.00	0.00	0.00	0.00	0.00
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-9.12	8.96	3.74	18.75	28.32
6. Finance Costs	0.00	0.00	0.00	0.00	0.00
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-9.12	8.96	3.74	18.75	28.32
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	-9.12	8.96	3.74	18.75	28.32
10. Tax expense	0.00	0.00	0.00	0.00	0.00
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	-9.12	8.96	3.74	18.75	28.32
12. Extraordinary items	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) for the period (11 + 12)	-9.12	8.96	3.74	18.75	28.32
14. Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00
15. Minority Interest *	0.00	0.00	0.00	0.00	0.00
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-9.12	8.96	3.74	18.75	28.32
17. Paid-up equity share capital (Face Value Rs. 10/-)	1549.87	1549.87	1549.87	1549.87	1549.87
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	122.60	126.90	126.90	122.60	126.90
19.i Earnings Per Share (before extraordinary items) (Equity Shares Rs. 10/- each) (not annualised):	-9.12	8.96	3.74	18.75	28.32
(a) Basic	-0.06	0.06	0.02	0.12	0.18
(b) Diluted	-0.06	0.06	0.02	0.12	0.18
19.ii Earnings Per Share (after extraordinary items) (Equity Shares Rs. 10/- each) (not annualised):	-9.12	8.96	3.74	18.75	28.32
(a) Basic	-0.06	0.06	0.02	0.12	0.18
(b) Diluted	-0.06	0.06	0.02	0.12	0.18

Particular	Quarter ended
B	INVESTOR COMPLAINTS
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:
Previous year figures have been regrouped / reclassified wherever

The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 28, 2018. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 and companies (Indian Accounting Standards) Amendments Rules, 2016. The current year results have been subjected to a limited review by Statutory Auditors of the Company.

The financial statements corresponding figures of the corresponding quarter of the previous year have not been subjected to a limited review. However, the management has exercised the company's option to not audit the financial statements of the company for the quarter ended March 31, 2019.

The company operates in only one segment and hence Ind AS-108 "Operating Segment" is not applicable to the company.

Provision for Tax is not made in lieu of carried forward losses.

For PANJON LTD.

PLACE: INDORE
DATE: 30.07.2020

Managing Directors



01, Panjon Farm House, Near Hinkargiri Jain Tirth,
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Website: www.panjon.in • E-mail: info@panjon.in

PANJON LIMITED, INDORE

BALANCE SHEET AS AT 31ST MARCH, 2020

Particulars	as at 31.03.2020	as at 31.03.2019
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	111.87	86.97
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets	0.36	0.52
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	107.90	109.01
(ii) Trade receivables	485.05	670.69
(iii) Loans		
(iv) Others		
(i) Deferred tax assets (net)	67.34	85.10
(j) Other non-current assets		
Current assets		
(a) Inventories	380.74	362.48
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	330.38	168.35
(iii) Cash and cash equivalents	27.57	49.93
(iv) Bank balances other than (iii) above		
(v) Loans	409.81	361.68
(vi) Others	0.17	0.15
(c) Current Tax Assets (Net)		
(d) Other current assets		
Total Assets	1921.20	1894.87
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1550.00	1550.00
(b) Other Equity	122.60	126.90
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	131.03	127.18
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	4.71	14.14
(ii) Trade payables	74.04	24.92
(iii) Other financial liabilities (other than those specified in item (c))	20.00	42.05
(b) Other current liabilities		
(c) Provisions	18.34	8.01
(d) Current Tax Liabilities (Net)	0.47	1.68
Total Equity and Liabilities	1921.20	1894.87

For Panjon Limited;

(JAY KOTHARI)
BPN 1-00572543

Director



PANJON LIMITED, INDORE
 CASH FLOW STATEMENT PURSUANT TO CLAUSE NO. 32
 OF THE LISTING AGREEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

PARTICULARS	CURRENT 2019-20	PREVIOUS 2018-19
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax & Extraordinary Item	18.75	28.32
Add: Depreciation	27.28	14.95
Misc. Expenses Written off	0.00	0.00
	46.03	43.27
Less: Profit on Sales of Assets :	0.00	0.00
Cash Flow before Working Capital Changes	46.03	43.27
Less:-		
Increase/(Decrease) in Inventories	18.26	27.45
Increase/(Decrease) in Debtors	-23.61	-63.00
Increase/(Decrease) in other Advances	48.15	29.34
Increase/(Decrease) in other Current Assets	0.00	0.00
Increase/(Decrease) in Trade & Other Payable	-36.19	-4.85
	39.42	54.33
	-3.54	-5.40
Less: - Income Tax Provision	-0.64	-0.17
Expenses related to earlier years	35.24	48.77
Net Cash Flow from Operating Activities		
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchases of Fixed Assets	-52.02	-30.55
Sales/Transfer of Fixed Assets	0.00	0.00
Sales/Transfer of Investment	1.11	-0.21
Net Cash Flow from Investment Activities	-50.91	-30.76
C. CASH FLOW FROM FINANCING ACTIVITIES		
Decrease in Long Term Borrowings	3.85	-12.33
Decrease in Short Term Borrowings	-9.43	7.45
Increase in Share Capital	0.00	0.00
Increase in Reserves and Surplus	-1.11	0.00
Net Cash Flow from Financing Activities	-6.68	-4.87
	-22.35	13.13
(A+B+C)	49.93	36.80
Balance as on 01-04-2019	27.57	49.93
Balance as on 31-03-2020	0.00	0.00

For Panjon Limited;

(Signature)
 Director



(JAY KOTHARI)
 DIN: - 00572543



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Panjon Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To Board of Directors of
Panjon Limited.

We have audited the quarterly financial results of PANJON Limited for the quarter ended March 31, 2020 and to the year to date financial results for the year ended March 31, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the circular'), except for the disclosures regarding Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2020 and the published year-to-date figures up to December 31, 2019, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2020 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2019, the audited annual financial statements as at and for the year ended March 31, 2020, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Financial results based on our review of the financial results for the nine-month period ended December 31, 2019 which was prepared in accordance with applicable Ind AS and other recognized accounting policies laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the act, read with rule 7 of the companies (Accounts) Rules 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2019; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

These financial results have been prepared on the basis of Ind AS financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of Companies Management. Our responsibility is to express an opinion on these financial results based on our Audit of such annual Ind AS Financial statements, which has been prepared in accordance with the recognized and measurements principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.



GIRIRAJ & LOHIYA

Chartered Accountants

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 1st April,2019 to 31st March,2020.

**For M/s Giriraj & Lohiya
Chartered Accountants
F R No.:006031C**



**(Ca Natwar Lal Bhatia)
Partner
M. No. 076076**

Date: 30/07/2020

Place : JAIPUR

(UDIN) for this document is 20076076AAAABN5955



CIN : L24232MP1983PLC002320

PANJON[®] LIMITED

July 30, 2020

To
The General Manager,
Listing Department
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 526345

Subject: Declaration pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the annual audited financial results for the year ended March 31, 2020

Dear Sir/Madam,

We, Panjon Limited, shall hereby declare that, our Statutory Auditor has issued Audit Report with unmodified opinion on standalone audited financial results of the Company for the year ended March 31, 2020.

Kindly take the same on your record.

Thanking You,
Your Faithfully,

For Panjon Limited

For Panjon Limited;

Jaykothari ^{Director}

Managing Director

DIN:00572543



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