



September 4, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai – 400051

Scrip Code: 533320

Scrip Code: JUBLINDS

Sub: Grant of Stock Options

Dear Sir,

Pursuant to provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Nomination, Remuneration and Compensation Committee of the Board of Directors of the Company in its meeting held on September 3, 2020 has approved grant of stock options in accordance with 'JIL Employees Stock Option Scheme 2013'.

The following are the brief terms of the options granted:

Brief details of Options granted	30,000
Whether the Scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes
Total number of shares covered by these Options	30,000 Equity Shares (each stock option is convertible into one equity share of face value ₹ 10/- each).
Exercise Price/ Pricing Formula	₹ 157.80/-
Options vested/ Vesting Period	Vesting schedule of options: First 20% of the total options granted - On 1 st anniversary of the Grant Date. Next 30% of the total options granted - On 2 nd anniversary of the Grant Date. Balance 50% of the total options granted - On 3 rd anniversary of the Grant Date.
Time within which option may be exercised	8 years from the Grant Date.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Jubilant Industries Limited**

Abhishek Mishra
Company Secretary

A Jubilant Bhartia Company

OUR VALUES



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