

#### SHREE GANESH **REMEDIES** LIMITED

Manufacturer of API Intermediates & Speciality Chemicals

March 30, 2022

To,

The Corporate Relationship Department,

BSE Limited,

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai - 400001. Scrip Code: 540737

Dear Sir(s)/Ma'am,

Sub: Intimation for sale of the Company's entire stake in Akshar Jyot Private Limited and Dhari Chemicals Limited.

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform you that the Company had acquired equity shares of Akshar Jyot Private Limited ("AJPL") and Dhari Chemicals Limited ("DCL") in order to have leasehold rights on the plot of land held by DCL, situated at D-2/17/16 in Dahej-II industrial Corporation, Bharuch, Gujarat admeasuring an area about 40554.30 sq.mt., since the leasehold rights of the said land held by DCL, has now been transferred and registered in the name of the Company, therefore the Company has entered into an agreement to sale its entire stake in Akshar Jyot Private Limited and Dhari Chemicals Limited, Subsidiary Companies on March 30, 2022.

The details as required pursuant to Regulation 30 of SEBI (LODR) Regulations 2015 as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For Shree Ganesh Remedies Limited

Sunny Narwani

**Company Secretary** 

Encl.: As above



Head Office (Unit-1):

Plot No. 6011-12, GIDC Estate, Ankleshwar - 393 002, Gujarat (INDIA) Ph.: +91 9614961469, 7574976076 CIN No.: L24230GJ1995PLC025661

Unit-2:

Plot No. 6714/2,-6715 GIDC Estate, Ankleshwar - 393 002, Gujarat (INDIA) Ph.: +91 9614961469, 7574976076 **GSTIN**: 24ABACS1471R1Z<u>0</u> (Zero)

Unit-5: Plot No. D-2/17/16, GIDC Estate, Dahej-II, Ta. Vagra, Gujarat (INDIA)





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# a) Dhari Chemicals Limited

Sr No.	Particulars	Details
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	i) Turnover: Nil as on 30.03.2022 ii) Networth: Not Applicable, since Dhari Chemicals Limited was Incorporated on June 15, 2021.
b)	Date on which the agreement for sale has been entered into;	March 30, 2022
c)	The expected date of completion of sale/disposal;	March 31, 2022
d)	Consideration received from such sale/disposal:	Rs. 74,000/- (Rupees Seventy-Four Thousand) received by Company towards sale of 7,400 Equity Shares at a price of Rs. 10 each & Rs. 26,000/- (Rupees Twenty-Six Thousand) received by Akshar Jyot Private Limited, towards sale of 2,600 Equity Shares at a price of Rs. 10 each.
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof:	Mr. Nisarg Mavajibhai Mavani Mr. Kevin Divyesh Thakor Mr. Shashank Milind Bilwankar Mr. Bhavesh Girishbhai Viradiya Ms. Preeti Bhaveshbhai Viradiya Ms. Priyanka Manojbhai Savaliya Mr. Manoj Narshibhai Savaliya (Collectively referred as "Buyers")  None of the buyers belong to the promoter/ promoter group/group companies.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	No, the transaction does not fall within related party transactions.
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	No.

Ankleshwar - 393 002, Gujarat (INDIA) Ph.: +91 9614961469, 7574976076 CIN No.: L24230GJ1995PLC025661 Unit-2:

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# b) Akshar Jyot Private Limited

Sr No.	Particulars	Details
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	i) Turnover: Nil as on 30.03.2022 ii) Networth: Not Applicable, since Akshar Jyot Private Limited was Incorporated on June 04, 2021.
b)	Date on which the agreement for sale has been entered into;	March 30, 2022
c)	The expected date of completion of sale/disposal;	March 31, 2022
d)	Consideration received from such sale/disposal:	Rs.1,00,000/- (Rupees One lakh only) towards sale of 10,000 Equity Shares at a price of Rs. 10 each.
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof:	Mr. Prakash Zaverbhai Boghra Mr. Kevin Divyesh Thakor (Collectively referred as "Buyers")  None of the buyers belong to the promoter/ promoter group/group companies.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";.	No, the transaction does not fall within related party transactions.
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	No

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