

# ENVAIR ELECTRODYNE LTD.



Date:06-02-2024

To,  
The Stock Exchange, Mumbai  
Phiroze Jeejeebhoy Towers,  
Floor 25, P. J. Towers, Dalal Street,  
Mumbai 400 001

Scrip Code: 500246

Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015.**

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that as per approval of Members by postal ballot e-voting on 8<sup>th</sup> September 2023 taken for Investment up to Rs. 19 Crores to be made in M/s. ALLIANCE ASIA-PAC PTE. LTD the company successfully done remittance of USD 150,937.50/- to M/s. ALLIANCE ASIA-PAC PTE. LTD for 20% Stake on 5<sup>th</sup> February 2024. The share certificates for this investment will be issued in due course.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are attached.

We request you to kindly take note of the same.

Thanking you,

Your Faithfully,

**FOR ENVAIR ELECTRODYNE LIMITED**

AVNEET  
KAUR

Digitally signed by Avneet Kaur  
DN: cn=Avneet Kaur, o=Envair Electrodyne Ltd.,  
c=IN, email=avneet.kaur@envairelectrodyne.com,  
serial=123456789, version=3  
Reason: I am the signer of this document.  
Envair Electrodyne Ltd.  
Date: 2024.02.06 12:11:45 +05'30'

**Avneet Kaur**  
**Company Secretary**  
**M.No. 60841**

Sr. No.	Particulars	Details
1.	Name of the target entity in brief such as size, Turnover	ALLIANCE ASIA-PAC PTE. LTD, Singapore Share Capital:77,25,000 USD
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	The entity Alliance Asia-Pac Pte. Ltd. is related to the promoters as 100% of the equity is held by Promoter group company. Our Company Envair Electrodyne Ltd. acquire 20% stake in AAPL. The investment has been done at fair value and at arm’s length pricing.
3	Industry to which the entity being acquired belongs.	It is into Contract Manufacturing of soaps for Global FMCG companies
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Envair Electrodyne Ltd. - will further foray into contract manufacturing as the promoter group understands the business with over 2 decades of experience in Soap Manufacturing. The investment will allow Envair to allocate its capital to the right business to generate and enhance overall shareholder value.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	There are no regulatory approvals required. The investment falls under automatic route of FEMA provisions .The debt is part of a longer vision and will be invested in tranches.
6	Indicative time period for completion of the acquisition.	Completed
7	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
8	Cost of acquisition or the price at which the shares are acquired.	USD 1.05 per equity share
9	Percentage of shareholding / control acquired and / or number of shares acquired.	20%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Alliance Asia-Pac Pte. Ltd. - Singapore Incorporated since April 2022 is an intermediate holding Company owning the Soap Manufacturing Plant in North Sumatra, KEK Sei Mangkei, Indonesia. The entity in Indonesia is called PT Alliance Consumer Products Indonesia and has a soap manufacturing business and the factory is operational since Oct 2022. The plant is currently in ramp up phase and is planning further expansion to serve customer interests. The major customer is Unilever PLC. (its subsidiaries and affiliates). The plant currently serves over 20 countries across North America, South East Asia, Europe, ANZ, Korea etc.