



MCSL/SEC/22-23/140

November 18, 2022

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai - 400 001

Scrip Code - 511766

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051

Trading Symbol - MUTHOOTCAP

Dear Sir(s)/Madam,

Sub: Regulation 30 and Regulation 51(2) of SEBI (LODR) Regulations, 2015 – Change in Key Managerial Personnel (Chief Finance Officer) of the Company

Pursuant to Regulation 30 and Regulation 51(2) of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held on November 18, 2022, accepted the resignation of Mr. Vinodkumar Madhavan Panicker, Chief Finance Officer, who had submitted his resignation citing personal reasons. The resignation is effective from the closing hours of December 05, 2022.

The Board has appointed Mr. Ramandeep Singh Gill, as the Chief Finance Officer of the Company **with effect from December 06, 2022.**

We also request you to kindly update the details of the Chief Finance Officer of the Company as mentioned below:

Name of the Chief Finance Officer	Mr. Ramandeep Singh Gill
Designation	Chief Finance Officer
Telephone No.	+91 484 6619600 / 603
Mobile No.	+91 9871728476
E-mail	ramandeep.gill@muthootcap.com

It may please be noted that the meeting commenced at 11.30 a.m and concluded at 12.00 p.m.



The disclosures as required under Regulation 30 and 51(2) of the Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements (SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015), concerning the above appointment of CFO is enclosed as **Annexure I** to this letter.

Request you to kindly take the above information on record and disseminate the same to the investors through the website.

Yours Faithfully,

For Muthoot Capital Services Limited

Deepa G
Compliance Officer



Annexure-I

Disclosures in terms of Regulation 30 and 51(2) of the Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements concerning the resignation of Mr. Vinodkumar Madhavan Panicker as Chief Finance Officer and the consequent appointment of Mr. Ramandeep Singh Gill, as Chief Finance Officer.

Sl No	Particulars	Details
1	Reason For Change	Consequent to the resignation of Mr. Vinodkumar Madhavan Panicker from his position as Chief Finance Officer of Muthoot Capital Services Limited with effect from the closing hours of December 05, 2022, Mr. Ramandeep Singh Gill is appointed as the Chief Finance Officer to take effect from December 06, 2022.
2	Date of Appointment	Effective from December 06, 2022.
3	Brief Profile	Performance-driven professional with over 11 years of experience in Financial Planning & Control, System Implementation, Working Capital Management, Treasury Management, Fund Management, Finalization & Accounts, Learning & Development, NHB Re-financing and People Management.

		<p>Directing productive cross-functional team using interactive and motivational leadership that spurs people to willingly give excellent results.</p> <p>Proficient in presenting a true and fair view of the financial position of the company by way of timely preparation of annual reports ensuring analyzing the expenditure on a monthly basis to control expenses.</p> <p>Formulating annual budgets and conducting variance analysis to determine difference between projected & actual results and implementing corrective actions.</p> <p>Skilled in monitoring business in new and growth areas and motivating people to perform beyond their normal past established skills/ levels.</p> <p>Hands-on experience in ensuring Compliance of Policies & Process related to Mortgage Accounting and Fixed Deposit Accounting.</p> <p>An enterprising leader with skills in leading personnel towards accomplishment of common goals.</p>
4	Disclosure of Relationship between Directors.	Not applicable