



# Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.  
Phone : 2282 2708 Gram : PIDIVYL Telefax : 2204 3969  
CIN : L24100MH1986PLC039837

12<sup>th</sup> November, 2019

BSE Ltd.,  
Phiroze Jeejeeboy Towers,  
Dalal Street  
Mumbai- 400 001

Ref: Stock Code: 524129.

Sub: Unaudited Financial Results for the Quarter and Half- Year ended 30.09.2019.

Dear Sir,

We wish to inform you that a meeting of Board of Directors of the Company was held on 12<sup>th</sup> November, 2019, interalia, to consider and approve the Statement of Unaudited Financial Results for the Quarter and Half- Year ended 30<sup>th</sup> September, 2019 along with Statements of Asset and Liabilities and Cash Flow as at 30<sup>th</sup> September, 2019 and the text of the advertisement to be published in Newspapers.

We enclose herewith scanned copies of the Results and "Limited Review Report" given by M/s. Khanna & Panchmia, Auditors of the Company, on the Unaudited Financial Results for the Quarter and Half- Year ended 30<sup>th</sup> September, 2019.

The meeting concluded at 12:45 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
For **VINYL CHEMICALS (INDIA) LIMITED**

**SECRETARY**

Encl: a/a

CC: to:- The Secretary, National Stock Exchange of India Ltd.  
(Stock Code: VINYLINDIA)

# VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

REGD. OFFICE : 7th Floor, Regent Chambers, Jarnalal Bajaj Marg,

208, Nariman Point, Mumbai - 400 021.

Tel: 22822708 Fax: 22043969 E-mail: cs.vinylchemicals@pidilite.com Website: www.vinylchemicals.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2019

(Rs. in lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Half Year ended		For the Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Total income</b>						
	(a) Revenue from operations	10543	8509	14131	19052	23614	48276
	(b) Other income	70	173	323	243	421	359
	<b>Total income</b>	<b>10613</b>	<b>8682</b>	<b>14454</b>	<b>19295</b>	<b>24035</b>	<b>48635</b>
2	<b>Expenses</b>						
	(a) Purchase of traded goods	9475	8347	17936	17822	25743	46496
	(b) (Increase)/decrease in inventories of traded goods	587	(69)	(4322)	518	(3111)	(1095)
	(c) Employee benefits expense	80	78	75	158	135	346
	(d) Finance costs	4	1	3	5	4	8
	(e) Depreciation and amortisation expense	*	*	*	*	*	1
	(f) Foreign exchange difference expense #	86	178	751	264	1048	1024
	(g) Other expenses	38	43	47	81	83	455
	<b>Total expenses</b>	<b>10270</b>	<b>8578</b>	<b>14490</b>	<b>18848</b>	<b>23902</b>	<b>47235</b>
3	<b>Profit/(loss) before exceptional items &amp; tax (1+/-2)</b>	<b>343</b>	<b>104</b>	<b>(36)</b>	<b>447</b>	<b>133</b>	<b>1400</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/(loss) before tax (3+/-4)</b>	<b>343</b>	<b>104</b>	<b>(36)</b>	<b>447</b>	<b>133</b>	<b>1400</b>
6	<b>Tax expense:</b>						
	(a) Current tax	84	29	(12)	113	44	510
	(b) Deferred tax	(2)	3	2	1	3	4
7	<b>Profit/(loss) for the period (5+/-6)</b>	<b>261</b>	<b>72</b>	<b>(26)</b>	<b>333</b>	<b>86</b>	<b>886</b>
8	<b>Add/(Less): Other comprehensive income:</b>						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	(2)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
9	<b>Total comprehensive income for the period (7+/-8)</b>	<b>261</b>	<b>72</b>	<b>(26)</b>	<b>333</b>	<b>86</b>	<b>884</b>
10	<b>Paid-up equity share capital (Face value of share: Re.1)</b>	<b>183</b>	<b>183</b>	<b>183</b>	<b>183</b>	<b>183</b>	<b>183</b>
11	<b>Other equity</b>						
12	<b>Earnings per share (EPS) in `:</b>						
	- Basic	@ 1.43	@ 0.39	@ (0.14)	@ 1.82	@ 0.47	4.83
	- Diluted	@ 1.43	@ 0.39	@ (0.14)	@ 1.82	@ 0.47	4.83

\* Less than Rs. 1 lakh

# Includes forward premium

@ For the period only and not annualised

**UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2019**

(Rs. in lakhs)

Sr.No.	Particulars	As at 30.09.2019	As at 31.03.2019
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
(a)	Property, Plant and Equipment	21	22
(b)	Deferred Tax Assets (Net)	0	0
(c)	Other non-current assets	64	63
	<b>Total Non-Current Assets</b>	<b>85</b>	<b>85</b>
2	<b>Current assets</b>		
(a)	Inventories	6112	6630
(b)	Financial Assets		
(i)	Other Investments	2186	218
(ii)	Trade receivables	6198	6388
(iii)	Cash and cash equivalents	243	858
(iv)	Bank balances other than (iii) above	94	94
(v)	Loans & other financial assets	1	1
(c)	Other current assets	219	97
	<b>Total Current Assets</b>	<b>15053</b>	<b>14286</b>
	<b>TOTAL ASSETS</b>	<b>15138</b>	<b>14371</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
(a)	Equity Share Capital	183	183
(b)	Other Equity	5522	5720
	<b>Total Equity</b>	<b>5705</b>	<b>5903</b>
	<b>Liabilities</b>		
1	<b>Non-current liabilities</b>		
(a)	Financial Liabilities		
	Borrowings	49	49
(b)	Provisions	8	9
(c)	Deferred tax liabilities (Net)	1	0
	<b>Total Non-Current Liabilities</b>	<b>58</b>	<b>58</b>
2	<b>Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Trade Payables		
	- Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	-
	- Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	9138	7819
(ii)	Other financial liabilities	226	443
(b)	Provisions	8	6
(c)	Other current liabilities	3	24
(d)	Current Tax Liabilities (Net)	-	118
	<b>Total Current Liabilities</b>	<b>9375</b>	<b>8410</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>15138</b>	<b>14371</b>

**UNAUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30.09.2019**

(Rs. in lakhs)

Sr. No.	Particulars	Half Year ended 30.09.2019	Year ended 31.03.2019
		Unaudited	Audited
	<b>Cash flows from operating activities</b>		
	Profit/(loss) before tax	447	1400
	Adjustments for:		
	Interest income	(1)	(1)
	Net (gain)/loss on sale of current investments	(84)	(308)
	Net (gain)/loss on financial liabilities designated as at fair value through profit or loss	(154)	184
	Net (gain)/loss on financial assets mandatorily measured at fair value through profit or loss	(4)	118
	Finance costs	5	8
	Remeasurement of defined benefit obligations through OCI	-	(2)
	Depreciation & amortization of non-current assets	-	1
		209	1400
	<b>Movements in working capital:</b>		
	Decrease/(increase) in fixed assets	-	-
	Decrease/(increase) in inventories	518	(1096)
	Decrease/(increase) in trade & other receivables	189	1367
	(Increase)/decrease in other assets	(52)	29
	Increase/(decrease) in trade payables	1320	(3329)
	Increase/(decrease) in provisions	-	5
	Increase/(decrease) in other liabilities	(237)	59
	<b>Cash generated from Operations</b>	1947	(1565)
	Interest and other finance expenses	(5)	(8)
	Income taxes paid	(301)	(541)
<b>A</b>	<b>Cash Flow before extraordinary items</b>	<b>1641</b>	<b>(2114)</b>
	<b>Cash flows from investing activities</b>		
	Sale/(Purchase) of financial assets (Net)	(1726)	3354
	Interest received	1	1
<b>B</b>	<b>Net cash flows from/(used in) investing activities</b>	<b>(1725)</b>	<b>3355</b>
	<b>Cash flows from financing activities</b>		
	Dividend paid (including dividend tax, where applicable) on equity shares	(531)	(531)
<b>C</b>	<b>Net cash flows from/(used in) financing activities</b>	<b>(531)</b>	<b>(531)</b>
	<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(615)</b>	<b>710</b>
	Cash and cash equivalents at the beginning of the year	858	148
	<b>Cash and cash equivalents at the end of the year</b>	<b>243</b>	<b>858</b>
	<b>Components of cash and cash equivalents</b>		
	Cash on hand	1	-
	Balances with banks - in current accounts	242	858
	<b>Total cash and cash equivalents</b>	<b>243</b>	<b>858</b>

**Notes:**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 12th November, 2019.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th September, 2019.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- Previous period's figures are regrouped/reclassified wherever necessary.

Mumbai

Dated: 12th November, 2019.

*M.B. Parekh*

*M.B. Parekh*

**M.B. PAREKH**

**Chairman & Managing Director**

(DIN: 00180955)

# KHANNA & PANCHMIA

## CHARTERED ACCOUNTANTS

### Independent Auditors' Review Report to The Board of Directors of Vinyl Chemicals (India) Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Vinyl Chemicals (India) Limited ("the Company") for the quarter and half year ended 30 September 2019 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

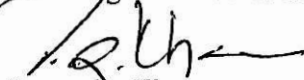
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

#### For Khanna & Panchmia

Chartered Accountants

Firm Registration No. 136041W



Devendra Khanna

Partner

Membership No.: 038987



Place: Mumbai

Date: November 12, 2019

UDIN No.: 19038987 AAABCG 5974