



# KANORIA CHEMICALS & INDUSTRIES LIMITED

Registered Office :  
KCI Plaza, 6th Floor  
23C, Ashutosh Chowdhury Avenue  
Kolkata-700 019  
Tel : + 9 1 - 3 3 - 4 0 3 1 - 3 2 0 0  
CIN : L24110WB1960PLC024910  
E-mail : calall@kanoriachem.com  
Website : www.kanoriachem.com

11th April, 2023

The Manager **Symbol: KANORICHEM**  
Listing Department  
**National Stock Exchange of India Limited,**  
"Exchange Plaza", Plot No. C/1,  
"G" Block Bandra-Kurla Complex, Bandra (E),  
**Mumbai - 400 051**

DCS-CRD  
**BSE Limited,** **Code No. 50 6525**  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
**Mumbai - 400 001**

Dear Sirs,

**Re.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors of the Company, at their meeting held today, has, as a part of strategic alliance, approved sale of 42 equity shares, out of the 328 equity shares held by the Company in APAG Holding AG, Switzerland, to Cosyst Holding AG, Switzerland (a wholly owned subsidiary of KPL International Ltd., India, a related party of the Company) at the rate of CHF 58,191 per equity share, being the fair value certified by a SEBI registered Category I Merchant Bank, as per internationally accepted pricing methodology for valuation.

Cosyst Holding AG will also be making a direct subscription for acquiring further 88 equity shares of APAG Holding AG for financing business development and supplementing working capital requirements of APAG Holding and its subsidiaries.

Novares Venture Capital SAS, France, the existing 20% strategic partner in APAG, has also expressed its intention to maintain its shareholding percentage by acquiring further 22 equity shares in APAG Holding AG.

The shareholding structure of APAG Holding AG, on consummation of all the above mentioned transactions will be :

Name of the Shareholder	No. of Shares	% holding
Kanoria Chemicals & Industries Ltd., India	286	55%
Cosyst Holding AG, Switzerland	130	25%
Novares Venture Capital SAS, France	104	20%
<b>Total</b>	<b>520</b>	<b>100%</b>

You are requested to kindly take this on record.

Thanking you,

Yours sincerely,

For Kanoria Chemicals & Industries Limited

Neha Saraf  
Company Secretary