

March 22, 2022

Vice President, Listing Department, National Stock Exchange of India, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra(East), Mumbai 400051 SBIL/F&A-CS/NSE-BSE/2122/450

General Manager, Listing Department, BSE Limited, Phiroze Jejeebhoy Towers, Dalal Street, Mumbai - 400001

Dear Sir / Madam,

Sub: Allotment of equity shares against exercise of vested options under SBI Life Employees Stock Options Schemes 2018

We wish to inform you that the Board Stakeholders' Relationship Committee vide its resolution passed on March 21, 2022 has allotted 8,027 Equity Shares of Rs. 10/- each towards the exercise of vested stock options by certain employees under 'SBI Life Employee Stock Option Scheme 2018' of the Company.

Post the allotment, the paid up share capital of the Company is Rs. 10,00,37,05,620/- consisting of 100,03,70,562 equity shares of Rs. 10 each.

We request you to please take the above on record.

Yours faithfully,

Vindd Koyande

Company Secretary ACS No. 33696

SBI Life Insurance Company Ltd.: Corporate Office.: "Natraj", 5th Floor, M. V. Road & Western Express Highway Junction, Andheri (East), Mumbai - 400069, Maharashtra IRDAI Regn. No. 111. CIN: L99999MH2000PLC129113 B: +91 22 6191 0000. F: +91 22 6191 0517

