



No. RITES/SECY/NSE Date: January 26, 2022

To: Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051	To: Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
Scrip Code- RITES	Scrip Code- 541556

Sub: Press Release

Dear Sir,

Please find enclosed herewith a press release titled 'RITES, AITD sign MoU to promote multimodal mobility" dated 25th January, 2022.

Kindly take the same on record.

Thanking You,

Yours faithfully, For RITES Limited

Joshit Ranjan Sikidar Company Secretary & Compliance Officer Membership No.: A32442

RITES Limited

Corporate office: RITES Bhawan, No.1, Sector 29, Gurugram (Haryana) - 122001 Registered Office: SCOPE Minar, Laxmi Nagar, Delhi – 110092 CIN: L74899DL1974GOI007227

<u>Press Release</u>

RITES, AITD sign MoU to promote multimodal mobility

Gurugram, January 25, 2022: RITES Limited, a leading Transport Infrastructure Consultancy and Engineering company, and the Asian Institute of Transport Development (AITD), New Delhi, have entered into a memorandum of understanding (MoU) to collaborate for strengthening infrastructure facilities, promoting multimodal transport system and addressing environmental concerns.



Senior officials of RITES Ltd. and AITD at MoU-signing ceremony in New Delhi

Under this agreement, RITES and AITD will collaborate for technical services, including multimodal connectivity and consultancy assignments, knowledge sharing, and research & development etc. The partnership intends to improving infrastructure facilities & transport services, promoting multimodal mobility solutions to increase efficiency of logistics of international production and distribution, and addressing environmental concerns to build infrastructure for the future.

About RITES Limited:

RITES Limited is a Miniratna (Category - I) Schedule 'A' Public Sector Enterprise and a leading player in the transport consultancy and engineering sector in India, having diversified services and geographical reach. The company has experience spanning 47 years and has undertaken projects in over 55 countries across Asia, Africa, South America, and Middle East region. RITES Limited is the only export arm of Indian Railways for providing rolling stock overseas (other than Thailand, Malaysia, and Indonesia).

About AITD:

Asian Institute of Transport Development (AITD) is an independent, not-for-profit organization devoted to capacity building, non-partisan research and regional cooperation in the infrastructure sector with special focus on transport, trade and logistics. Set up in 1989, the Institute has been granted a special consultative status by the United Nations Economic and Social Council. The Institute provides substantive support to groupings such as SAARC, BIMSTEC, Mekong-Ganga Cooperation, ECO, GMS, ASEAN, etc.