



Dt: 02.09.2020

To BSE Limited 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400001 Scrip Code : 532842	To The National Stock Exchange Of India Ltd Exchange Plaza Bandra Kurla Complex, Bandra (East) MUMBAI - 400051 Scrip Code : SRHHYPOLTD
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Dear Sir

Sub: Credit rating from CRISIL


Ref: Disclosure under Regulation 30 of SEBI(LODR) Regulations, 2015.

With reference to above, we wish to inform you that CRISIL had reviewed the credit ratings of the Company . We enclose herewith copy of rating letter issued by CRISIL.

Kindly take the same on your records.

Thanking You

Yours faithfully  
For Sree Rayalaseema Hi-Strength  
Hypo Limited

  
V Surekha  
Company Secretary



CONFIDENTIAL

SRERAYH/242466/BLR/082001322

August 31, 2020

**Mr. T G Bharath**

Chairman &amp; Managing Director

**Sree Rayalaseema Hi-Strength Hypo Limited**

216, K.J.Complex

Bhagya Nagar

Kurnool - 518004

Tel:40 23313957

Dear Mr. T G Bharath,

**Re: Review of CRISIL Ratings on the bank facilities of Sree Rayalaseema Hi-Strength Hypo Limited**

All ratings assigned by CRISIL are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL on the ratings as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.192.72 Crore</b>
<b>Long-Term Rating</b>	<b>CRISIL A-/Positive (Outlook Revised from 'Stable' and Rating Reaffirmed)</b>
<b>Short-Term Rating</b>	<b>CRISIL A1 (Upgraded from CRISIL A2+)</b>

*(Bank-wise details as per Annexure 1)*

As per our Rating Agreement, CRISIL would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL believes may have an impact on the ratings.

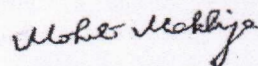
In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL will be necessary.

This letter will remain valid till March 31, 2021. After this date, please insist for a new rating letter (dated later than March 31, 2021). Please visit [www.crisil.com](http://www.crisil.com) to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Mohit Makhija  
Director - CRISIL Ratings



Nivedita Shibu  
Associate Director - CRISIL Ratings



A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. CRISIL or its associates may have other commercial transactions with the company/entity. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, [www.crisil.com](http://www.crisil.com). For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363

## Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	State Bank of India	10.0	CRISIL A1
2	Cash Credit	State Bank of India	15.0	CRISIL A-/Positive
3	Foreign Bill Discounting	State Bank of India	20.0	CRISIL A-/Positive
4	Letter of Credit	State Bank of India	40.0	CRISIL A1
5	Long Term Loan	State Bank of India	14.21	CRISIL A-/Positive
6	Packing Credit in Foreign Currency	State Bank of India	25.0	CRISIL A1
7	Proposed Long Term Bank Loan Facility	Proposed	48.51	CRISIL A-/Positive
8	Standby Line of Credit	State Bank of India	10.0	CRISIL A-/Positive
9	Vendor Bill Discounting Limits	State Bank of India	10.0	CRISIL A-/Positive
	<b>Total</b>		<b>192.72</b>	

A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. CRISIL or its associates may have other commercial transactions with the company/entity. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, [www.crisil.com](http://www.crisil.com). For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

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