



SAGAR CEMENTS LIMITED

SCL:SEC:NSE:BSE:2023-24

29th June 2023

The National Stock Exchange of India Ltd.,
"Exchange Plaza", 5th Floor
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

Symbol: SAGCEM
Series: EQ

Scrip Code: 502090

Dear Sirs

Sub: 42nd Annual General Meeting – Submission of Voting Results

Further to our letter dated 28th June, 2023 and in accordance with the Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we forward herewith the voting results and Scrutinizer's Report on the resolutions passed at the 42nd Annual General Meeting held on 28th June, 2023 along with the declaration on the outcome of the voting on the said resolutions.

Thanking you

Yours faithfully
For Sagar Cements Limited


R. Soundararajan
Company Secretary

Encl: a.a.



Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana, India.

Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573 E-mail : info@sagarcements.in Website : www.sagarcements.in

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

Factories : Mattampally, Via Huzurnagar, Suryapet-District, Telangana - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1ZZ

Bayyavaram Village, Kasimkota Mandal, Visakhapatnam District, Andhra Pradesh - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX

Gudipadu Village and Post, Yadiki Mandal, Ananthapur District, Andhra Pradesh - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1ZX



SAGAR CEMENTS LIMITED

Declaration of Results on E-Voting in respect of the Resolutions proposed at the 42nd Annual General Meeting held on Wednesday, the 28th June, 2023 at 3.00 p.m. through Video Conference (“VC”)/ Other Audio Visual Means (“OAVM”)

Pursuant to the provisions of Section 108 of the Companies Act 2013 read with the rules prescribed thereunder and in accordance with the SEBI (LODR) Regulations, 2015, the Company had provided e-voting facility to all its members to cast their votes electronically on all the resolutions mentioned in the Notice of the 42nd Annual General Meeting (AGM) of the Company held on 28th June, 2023.

The e-voting commenced at 9.00 a.m. on 24th June 2023 and concluded on 5.00 p.m. on 27th June 2023.

For the members who attended the AGM through Video Conference (“VC”)/Other Audio Visual Means (“OAVM”) and had not casted their votes through e-voting, the company provided the facility of voting through Instapoll at the AGM.

M/s.B S S & Associates, Company Secretaries (Unique Code of Partnership Firm: P2012AP02600), acted as Scrutinizers for the entire voting process.

Based on the Scrutinizer’s consolidated report dated 29th June 2023 (attached hereto), on remote e-voting and instapoll, I declare that all the resolutions contained in the Notice convening the 42nd AGM have been passed with the requisite majority.

For Sagar Cements Limited



Dr.S.Anand Reddy
Managing Director

Place: Hyderabad
Date : 29.06.2023



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CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

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Gudipadu Village and Post, Yadiki Mandal, Ananthapur District, Andhra Pradesh - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1ZX



B S S & ASSOCIATES

COMPANY SECRETARIES

Flat No. 5A, Parameswara Apartments, Beside SBI, Anandnagar, Khairatabad, Hyderabad-500 004

Phone : 040 - 40171671 , Cell : 6309490217

E-mail :- cs@bssandassociates.com

SCRUTINIZER'S REPORT

To
The Chairman,
SAGAR CEMENTS LIMITED,
[CIN: L26942TG1981PLC002887]
Plot No.111, Road No.10,
Jubilee Hills, Hyderabad,
Telangana-500033.

Dear Sir,

Sub: Consolidated Report of Scrutinizer on voting results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Pursuant to provisions of section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 for the 42nd Annual General Meeting of SAGAR CEMENTS LIMITED held on Wednesday, 28th June, 2023 at 3:00 p.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

1. We, **B S S & Associates**, Company Secretaries, Hyderabad, were appointed by the Board of Directors of "**SAGAR CEMENTS LIMITED**" ("**the Company**") for the purpose of scrutinizing the remote e-voting process and e-voting system during 42nd AGM conducted on 28th June, 2023 at 3.00 p.m. through Video Conferencing (VC) /Other Audio Visual Means (OAVM) in a fair and transparent manner and ascertaining the requisite majority on voting through e-voting system and remote e-voting carried out, as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 [Amendment Rules 2015], on the resolutions contained in item numbers 1 to 5 as set out in the Notice dated 10th May, 2023 of the said 42nd AGM.
2. The Notice dated 10th May, 2023, as confirmed by the Company was sent to the Shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circulars dated April 8, 2020, April 13, 2020, May 5, 2020, August 17, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022 and December 28, 2022 (Collectively referred to as "MCA Circulars") and SEBI Circulars dated May 12, 2020 and dated January 15, 2021.
3. The Company had availed the e-voting facility offered by KFin Technologies Limited (KFintech) for conducting remote e-voting prior to AGM and for conducting e-voting during the AGM.



4. The remote e-voting period was kept open for four days from 24th June, 2023 9.00 A.M. (IST) to 27th June, 2023 5:00 P.M (IST).
5. The cut-off date for the purpose of determining the entitlement for voting on the proposed resolutions was 20th June, 2023.
6. The Company had also provided e-voting facility at the AGM through VC/OAVM to those shareholders who had not cast their vote earlier through remote e-voting.
7. After the closure of e-voting at the AGM through VC/OAVM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and were counted.
8. We have scrutinized and reviewed the remote e-voting prior to AGM and e-voting during the AGM and votes cast therein, based on the reports generated by the KFinTech.
9. The management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to AGM and e-voting during the AGM on the resolutions contained in the notice of the AGM.
10. Our responsibility as scrutinizer for the remote e-voting and e-voting during AGM is restricted as Scrutinizer to making a report of the votes cast in favour or against the resolutions.
11. We now submit our consolidated report on the results of remote e-voting prior to and during the AGM in respect of the said resolutions, conducted through e-voting system provided by KFin Technologies Limited, as under.

a) Resolution 1 (as an Ordinary Resolution)

Adoption of Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2023 together with the Reports of the Directors and Auditors thereon.

“**Resolved** that the audited stand-alone Financial Statements of the Company for the year ended 31st March, 2023 together with the reports of the auditors and directors thereon and the audited Consolidated Financial Statements of the Company for the year ended 31st March, 2023 together with the report of the auditors thereon be and are hereby received, considered, approved and adopted.

(i) **Voted in favour** of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
165	113589658	100 (Rounded off)



(ii) **Voted against the resolution**

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
1	50	Negligible

(iii) **Abstain/ Invalid Votes:**

No of Members voted	Number of votes cast by them
1	6480

b) Resolution 2 (as an Ordinary Resolution)

Declaration of dividend

“Resolved that a dividend of Rs.0.70 per share (35%) on the 13,07,07,548 equity shares of Rs.2/- each of the company be and is hereby declared for the Financial Year ended 31st March 2023.”

(i) **Voted in favour of Resolution:**

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
166	113596138	100

(ii) **Voted against the resolution**

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
1	50	Negligible

(iii) **Abstain/ Invalid Votes:**

No of Members voted	Number of votes cast by them
0	0

c) Resolution 3 (as an Ordinary Resolution)

Re-appointment of retiring director, Shri. S.Sreekanth Reddy (DIN 00123889)

“Resolved that Shri. S.Sreekanth Reddy (DIN: 00123889) who retires by rotation as director in accordance with Section 152 of the Companies Act, 2013 be and is hereby re-appointed as a director liable to retire by rotation.”

(i) **Voted in favour of Resolution:**

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
163	113595875	99.9997



(ii) Voted **against** the resolution

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
4	313	0.0003

(iii) Abstain/Invalid Votes:

No of Members voted	Number of votes cast by them
0	0

d) Resolution 4 (as an Ordinary Resolution)

Re-appointment of retiring director, Mrs.S.Rachana (DIN: 01590516)

“Resolved that Mrs.S.Rachana (DIN: 01590516) who retires by rotation in accordance with Section 152 of the Companies Act, 2013 be and is hereby re-appointed as a director liable to retire by rotation.”

(i) Voted **in favour** of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
162	113595870	99.9997

(ii) Voted **against** the resolution

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
5	318	0.0003

(iii) Abstain/Invalid Votes:

No of Members voted	Number of votes cast by them
0	0

e) Resolution 5 (as an Ordinary Resolution)

Ratification of remuneration payable to the Cost Auditors

“Resolved that pursuant to Section 148(3) and other applicable provisions of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors Rules), 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the approval accorded by the Board of Directors of the company for payment of remuneration of Rs.9,50,000/- plus reimbursement of applicable taxes, travelling and other out of pocket expenses, if any, to M/s. Narasimha Murthy & Co., Cost Accountants, Hyderabad, the Cost Auditors (Firm Registration No. 000042), to conduct the audit of the cost records of the company for the financial year ending March 31 2024, be and is hereby ratified.”



(i) **Voted in favour of Resolution:**

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
166	113596138	100

(ii) **Voted against the resolution**

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
1	50	Negligible

(iii) **Abstain/Invalid Votes:**

No of Members voted	Number of votes cast by them
0	0

Thanking you,

Yours faithfully

For B S S & Associates
Company Secretaries

S. Srikanth
Partner
C.P. # 7999
UDIN: A022119E000519187



Date: 29.06.2023
Place: Hyderabad

Countersigned By:
For Sagar Cements Limited

Anand Reddy Sammidi
Managing Director
DIN: 00123870
(Under authority by Chairman)



Date: 29.06.2023
Place: Hyderabad

	SAGAR CEMENTS LIMITED
Date of the AGM/EGM	28-06-2023
Total number of shareholders on record date	32368
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	13
Public:	76

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - Adoption of audited stand-alone Financial Statements of the Company for the year ended 31st March, 2023 together with the reports of the auditors and directors thereon and the audited Consolidated Financial Statements of the Company for the year ended 31st March, 2023 together with the report of the auditors thereon as detailed in Item No.1 of the Notice of the AGM.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	5,90,78,010	5,90,68,010	99.9831	5,90,68,010	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		5,90,68,010	99.9831	5,90,68,010	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	2,94,83,166	2,75,57,430	93.4684	2,75,57,430	0	100.0000	0.0000	0	6,480
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,75,57,430	93.4684	2,75,57,430	0	100.0000	0.0000	0	6480
Public- Non Institutions	E-Voting	4,21,46,372	2,69,00,962	63.8275	2,69,00,912	50	99.9998	0.0001	0	0
	Poll		63,306	0.1502	63,306	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,69,64,268	63.9777	2,69,64,218	50	99.9998	0.0002	0	0
Total		13,07,07,548	11,35,89,708	86.9037	11,35,89,658	50	100.0000	0.0000	0	6480



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Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - Declaration of dividend as detailed in Item No.2 of the Notice of the AGM.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	5,90,78,010	5,90,68,010	99.9831	5,90,68,010	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		5,90,68,010	99.9831	5,90,68,010	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	2,94,83,166	2,75,63,910	93.4903	2,75,63,910	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,75,63,910	93.4903	2,75,63,910	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	4,21,46,372	2,69,00,962	63.8275	2,69,00,912	50	99.9998	0.0001	0	0
	Poll		63,306	0.1502	63,306	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,69,64,268	63.9777	2,69,64,218	50	99.9998	0.0002	0	0
Total		13,07,07,548	11,35,96,188	86.9087	11,35,96,138	50	100.0000	0.0000	0	0



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Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - Re-appointment of retiring director, Shri. S. Sreekanth Reddy (DIN: 00123889) as detailed in Item No.3 of the Notice of the AGM.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	5,90,78,010	5,90,68,010	99.9831	5,90,68,010	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		5,90,68,010	99.9831	5,90,68,010	0	100.0000	0.0000	0.0000	0
Public- Institutions	E-Voting	2,94,83,166	2,75,63,910	93.4903	2,75,63,910	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,75,63,910	93.4903	2,75,63,910	0	100.0000	0.0000	0.0000	0
Public- Non Institutions	E-Voting	4,21,46,372	2,69,00,962	63.8275	2,69,00,649	313	99.9988	0.0011	0	0
	Poll		63,306	0.1502	63,306	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,69,64,268	63.9777	2,69,63,955	313	99.9988	0.0012	0.0003	0
Total		13,07,07,548	11,35,96,188	86.9087	11,35,95,875	313	99.9997	0.0003	0	0



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Resolution No.	4									
Resolution required: (Ordinary/ Special)	ORDINARY - Re-appointment of retiring director, Smt. S. Rachana (DIN: 01590516) as detailed in Item No.4 of the Notice of the AGM.									
Whether promoter/promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting		5,90,68,010	99.9831	5,90,68,010	0	100.0000	0.0000	0	0
	Poll	5,90,78,010	0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		5,90,68,010	99.9831	5,90,68,010	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting		2,75,63,910	93.4903	2,75,63,910	0	100.0000	0.0000	0	0
	Poll	2,94,83,166	0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,75,63,910	93.4903	2,75,63,910	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting		2,69,00,962	63.8275	2,69,00,644	318	99.9988	0.0011	0	0
	Poll	4,21,46,372	63,306	0.1502	63,306	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,69,64,268	63.9777	2,69,63,950	318	99.9988	0.0012	0	0
Total		13,07,07,548	11,35,96,188	86.9087	11,35,95,870	318	99.9997	0.0003	0	0



ALB

Resolution No.	5									
Resolution required: (Ordinary/ Special)	ORDINARY - Ratification of remuneration payable to the Cost Auditors as detailed in Item No.5 of the Notice of the AGM.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	5,90,78,010	5,90,68,010	99.9831	5,90,68,010	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		5,90,68,010	99.983	5,90,68,010	0	100.0000	0.0000	0.0000	0
Public- Institutions	E-Voting	2,94,83,166	2,75,63,910	93.4903	2,75,63,910	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,75,63,910	93.4903	2,75,63,910	0	100.0000	0.0000	0.0000	0
Public- Non Institutions	E-Voting	4,21,46,372	2,69,00,962	63.8275	2,69,00,912	50	99.9998	0.0001	0	0
	Poll		63,306	0.1502	63,306	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,69,64,268	63.9777	2,69,64,218	50	99.9998	0.0002	0.0000	0
Total		13,07,07,548	11,35,96,188	86.9087	11,35,96,138	50	100.0000	0.0000	0	0



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