



# DHANLAXMI COTEX LIMITED

285, PRINCESS STREET, JHAVAR HOUSE,  
2ND FLOOR, MUMBAI - 400 002. • PHONE : 022-4976 4268  
E-mail : dcotex1987@gmail.com / accounts@dcl.net.in  
Website : www.dcl.net.in  
CIN : L51100MH1987PLC042280

**Date: 12.11.2021**

**To,**  
**The Bombay Stock Exchange Ltd**  
Corporate Relationship Dept,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400 001

**Ref: BSE Scrip Code: 512485**  
**Sub: Outcome of Board Meeting**

**Dear Madam/ Sir,**

In terms of Regulation 30 & 33 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Meeting of the Board of Directors of M/s. Dhanlaxmi Cotex Limited was held 12<sup>th</sup> November, 2021 on Friday at registered office at 285, Chatrabhuj Jivandas House, 2nd Floor, Princess Street, Mumbai - 400002 at 01.30 p.m. and concluded at 2.25 p.m. The Board considered and approved the un-audited Standalone Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2021.

Kindly acknowledge the Receipt.

Thanking You.  
Yours Faithfully,  
**For Dhanlaxmi Cotex Limited**



**Mahesh S. Jhavar**  
**(Whole Time Director)**  
**DIN: 00002908**

**Encl:**  
1. UFR with LR

# Dhanlaxmi Cotex Limited

Regd. Off: 285, 2nd Floor, Jhavar House, Princess Street, Mumbai - 400002

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## Statement of standalone Unaudited financial results for the quarter ended September 30, 2021

		(Rs. In Lakhs)					
Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		9/30/2021	6/30/2021	9/30/2020	9/30/2021	9/30/2020	3/31/2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	(a) Revenue from operation	641.20	618.02	139.55	1,259.22	185.47	486.21
	(b) Other income	98.31	80.59	25.78	178.91	56.20	206.39
	<b>Total income</b>	<b>739.51</b>	<b>698.61</b>	<b>165.33</b>	<b>1,438.13</b>	<b>241.67</b>	<b>692.60</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	583.88	668.91	134.98	1,252.79	228.66	614.48
	(c) (Increase) / Decrease in stock in Trade and Work in Progress	(48.73)	(203.86)	43.73	(252.59)	(22.70)	(55.88)
	(d) Employee benefits expense	25.16	20.00	18.32	45.15	24.62	63.97
	(e) Depreciation and amortisation expense	0.55	0.24	0.07	0.79	0.13	0.26
	(f) Other operating expenses	11.13	9.01	6.28	20.14	9.58	22.56
	<b>Total expenses</b>	<b>571.99</b>	<b>494.29</b>	<b>203.37</b>	<b>1,066.28</b>	<b>240.29</b>	<b>645.39</b>
<b>3</b>	<b>Profit before finance cost, exceptional item &amp; tax</b>	<b>167.52</b>	<b>204.32</b>	<b>(38.05)</b>	<b>371.84</b>	<b>1.38</b>	<b>47.20</b>
<b>4</b>	Finance cost	-	-	1.93	-	1.93	2.07
<b>5</b>	<b>Profit before exceptional item &amp; tax</b>	<b>167.52</b>	<b>204.32</b>	<b>(39.97)</b>	<b>371.84</b>	<b>(0.55)</b>	<b>45.14</b>
<b>6</b>	Exceptional item	-	-	19.87	-	19.87	17.30
<b>7</b>	<b>Profit before tax</b>	<b>167.52</b>	<b>204.32</b>	<b>(59.84)</b>	<b>371.84</b>	<b>(20.42)</b>	<b>27.84</b>
<b>8</b>	<b>Tax expense</b>						
	a) Current tax	13.21	48.86	-	62.07	4.00	4.34
	(-) MAT Credit Entitlement	-	-	-	-	-	(4.34)
	b) Deferred tax	0.42	0.11	0.01	0.53	0.01	-
	<b>Total tax expenses</b>	<b>13.63</b>	<b>48.97</b>	<b>0.01</b>	<b>62.60</b>	<b>4.01</b>	<b>(0.00)</b>
<b>9</b>	<b>Net profit for the period</b>	<b>153.90</b>	<b>155.34</b>	<b>(59.84)</b>	<b>309.24</b>	<b>(24.43)</b>	<b>27.84</b>
	<b>Attributable to:</b>						
	Shareholders of the company	153.90	155.34	(59.84)	309.24	(24.43)	27.84
	Non controlling interest	-	-	-	-	-	-
<b>10</b>	Other comprehensive income/(loss)	46.34	697.64	215.44	743.97	681.00	1,326.42
<b>11</b>	<b>Total comprehensive income/(loss) for the period</b>	<b>200.23</b>	<b>852.98</b>	<b>155.60</b>	<b>1,053.21</b>	<b>656.57</b>	<b>1,354.25</b>
<b>12</b>	<b>Paid up equity share capital (Face value Rs. 10)</b>	<b>487.14</b>	<b>487.14</b>	<b>487.14</b>	<b>487.14</b>	<b>487.14</b>	<b>487.14</b>
	<b>Total reserve</b>						
	Basic and diluted earning per share (In Rs.)	<b>3.16</b>	<b>3.19</b>	<b>(1.23)</b>	<b>6.35</b>	<b>(0.50)</b>	<b>0.57</b>

**Notes:**

1. The results for the quarter and half year ended 30th September, 2021 were reviewed by the audit committee and approved by the board of directors in its meeting held on 12th November 2021. The company has adopted Indian Accounting Standards (IND-AS) from 1st April, 2017. The above financial results have been prepared following the IND-AS recognition and measurement principals.

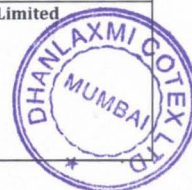
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning from April, 2017.

3. The Limited Review of the above result for the quarter and half year ended 30 September, 2021 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI'S (LODR), Regulation, 2015.

4. The prior period's figures have been regrouped or reclassified wherever necessary to conform to current period's classification.

For Dhanlaxmi Cotex Limited

  
 Mahesh S. Jhavar  
 Whole Time Director  
 DIN: 00002908



Place: Mumbai  
Date: 12.11.2021

# Dhanlaxmi Cotex Limited


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## Statement of Assests and Liabilities as at 30th September, 2021

		Amount in (Rs. In Lakhs)	
Sr. No.	Particulars	As at 30th September, 2021	As at 31st March, 2021
<b>I.</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
(a)	Property , plant and equipment	18.30	0.05
(b)	Financial Assets		
	(i) Non- Current Investment	1,467.77	1,163.90
	(ii) Loans	630.19	611.81
(c)	Other Tax assets(Net)	50.52	3.89
(d)	Other Non - Current Asset	15.24	15.24
	<b>Total non-current assets</b>	<b>2,182.02</b>	<b>1,794.89</b>
	<b>Current assets</b>		
(e)	Inventories	2,201.78	1,468.53
(f)	Financial assets		
	(i) Current Investments	55.11	94.25
	(ii) Cash and cash equivalents	222.28	179.65
	(v) Other Financial Asset	4.05	1.34
	Current Tax Assets(Net)	32.11	52.28
	Other Current Asset	-	0.58
	<b>Total current assets</b>	<b>2,515</b>	<b>1,797</b>
	<b>TOTAL ASSETS</b>	<b>4,697.36</b>	<b>3,591.51</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
(a)	Share capital	487.14	487.14
(b)	Other equity	4,214.28	3,098.47
	<b>Equity attributable to shareholders of the Company</b>	<b>4,701.41</b>	<b>3,585.60</b>
(c)	Non-controlling interests	-	-
	<b>Total equity</b>	<b>4,701.41</b>	<b>3,585.60</b>
	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
(d)	Deferred Tax Liabilities	2.33	2.33
	<b>Total Non-current liabilities</b>	<b>2.33</b>	<b>2.33</b>
	<b>Current liabilities</b>		
(e)	Financial Liabilities		
	(i) Borrowings	-	-
	(i) Trade Payables	(12.24)	-
	(ii) Other Liabilities	5.86	3.58
	<b>Total current liabilities</b>	<b>(6.38)</b>	<b>3.58</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,697.36</b>	<b>3,591.51</b>

For Dhanlaxmi Cotex Limited

  
Mahesh S. Jhawar  
Whole Time Director  
DIN: 00002908



Place: Mumbai  
Date: 12.11.2021

# DHANLAXMI COTEX LIMITED

## Cash Flow Statement for the Half Year Ended September, 2021

Particulars	For the half year ended	
	30th September 2021	30th September 2020
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before extraordinary items and tax	371.84	(0.55)
<b>Adjustments for:</b>		
Depreciation and amortisation	0.79	0.13
(Profit) (-) Loss (+) on sale of Investment	(109.62)	(10.60)
Dividend received	(17.04)	(2.52)
Finance Cost	-	1.93
Interest income	(43.34)	(42.61)
Operating profit / (loss) before working capital changes	202.62	(54.23)
<b>Changes in working capital:</b>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
(Increase) / Decrease in Inventories	(252.59)	(22.70)
(Increase) / Decrease in Trade and other receivables	-	-
(Increase) / Decrease in Other Financial assets	(2.71)	-
(Increase) / Decrease in Other current assets	0.58	(53.49)
(Increase) / Decrease in Other non-current assets	(18.37)	(102.56)
Increase / (Decrease) in Trade and other Payables	(12.24)	(1.23)
Increase / (Decrease) in Tax Asset	3.54	-
Increase / (Decrease) in Other Current Liabilities	2.28	(2.24)
Cash generated from operations	(279.52)	(182.21)
Net income tax (paid) / refunds	(76.89) (30.00)	(236.44) -
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>(106.89)</b>	<b>(236.44)</b>
<b>B. Cash flow from investing activities</b>		
Long Term and Short Capital Gains	109.62	10.60
Purchase /Sale of Investment(Net)	(1.43)	82.02
Interest received	43.34	42.61
Dividend Received	17.04	2.52
Loan received back	-	-
Purchase of FA	(19.04)	-
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>149.54</b>	<b>137.76</b>
<b>C. Cash flow from financing activities</b>		
Issue of equity shares	-	101.76
Capital Subsidy received	-	-
Repayment of long-term borrowings	-	-
Net increase / (decrease) in working capital borrowings	-	-
Finance cost	-	(1.93)
Interest Paid	-	-
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>-</b>	<b>99.83</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>42.65</b>	<b>1.15</b>
Cash and cash equivalents at the beginning of the year	179.65	8.65
<b>Cash and cash equivalents at the end of the year</b>	<b>222.28</b>	<b>9.80</b>

For Dhanlaxmi Cotex Limited

  
**Mahesh S. Jhawar**  
 Whole Time Director  
 DIN: 00002908



Place: Mumbai  
 Date: 12.11.2021

**Limited Review Report on Unaudited Financial Results for the quarter and half year ended on September 30, 2021 of Dhanlaxmi Cotex Limited pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015, as amended.**

Review Report to  
**The Board of Directors**  
**Dhanlaxmi Cotex Limited**

- 1) We have reviewed the accompanying statement of unaudited financial results of **Dhanlaxmi Cotex Limited** (the 'Company') for the quarter and half year ended September 30, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended ('the Listing Regulations').
- 2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Gohel & Associates LLP**  
**Chartered Accountants**  
**FRN: W100162**



**Abhay M. Gohel**  
**Partner**  
**Mem No.: 152864**



**Place: Mumbai**  
**Date: 12<sup>th</sup> November, 2021**  
**UDIN: 21152864AAAAGJ9486**