



# K.M. Sugar Mills Ltd.

Factory & Works : P.O. Motinagar-224201, Dist. Ayodhya (U. P.)  
Phone : 7571000692, Email : director@kmsugar.com  
CIN No.:L15421UP1971PLC003492 GSTIN No.:09AAACK5545P1ZZ

Date: 31<sup>st</sup> August, 2020

To, The Secretary, Listing Compliance Deptt. The BSE Limited 25 <sup>th</sup> Floor, Phiroz Jejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Phone no. 022-22728527 Scrip Code: 532673	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Phone no. 022-26598100 Scrip Code: KMSUGAR
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**Sub: Plan of Arrangement for Demerger**

**Ref: Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

With reference to the above cited subject, we would like to inform that the Board of Directors at their meeting held today i.e. through Video Conferencing ("VC"), at 12.00 (Hrs) and Concluded at 02:00 P.M. considered the plan of Arrangement for Demerger of 'Distillery Division' ("Demerged Undertaking") of K.M. Sugar Mills Limited ("Demerged Company") and vesting of the same into a wholly owned subsidiary company i.e. K.M. Spirits and Allied Industries Limited ("Resulting Company") on a going concern basis under Section 230 - 232 of the Companies Act, 2013.

The Board is authorized for the appointment of various agencies such as:

- i) Advocates for the advisory and implementation of the Scheme of Arrangement for Demerger;
- ii) Independent Registered Valuers to carry out valuation to determine the value of the undertaking to be demerged and suggest a suitable share entitlement ratio;
- iii) Merchant Banker to submit the fairness opinion report with respect to the Share Entitlement Report.

The detailed disclosure in accordance with Regulation 30 of the Listing Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9th, 2015 will be submitted subsequent to approval of Scheme by the Board of Directors of the Company.

Please treat this information as compliance under Regulation 30 and other applicable regulations of the SEBI (LODR) Regulations, 2015, and kindly take note of the same in your Records.

Thanking you,  
Yours faithfully,  
For K.M. Sugar Mills Limited

  
Pooja Dua  
Company Secretary