

REF: RMC/2022-23/BSE/99

Date: 16th May, 2022

To,
Department of Corporate Services,
Listing and Compliance
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Ref: Scrip Code (BSE): 540358

Sub.: Intimation regarding receipt of Resignation from Statutory Auditors of the Company in pursuance to Regulation 30(6) read with Schedule III of SEBI Listing Regulations

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with sub-clause (7A) of Clause A in Part A of Schedule III of Listing Regulations, we wish to inform you that M/s Manish Board & Co., Chartered Accountants, vide its letter dated May 15, 2022 have resigned as Statutory Auditors of the Company effective immediately for the reasons stated in their communication.

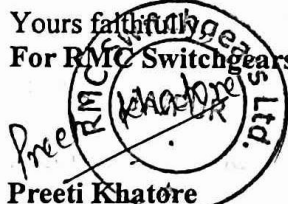
A copy of the said resignation letter and Annexure-A, as received from M/s. Manish Board & Co.LLP are attached herewith.

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

The same is for your information and record.

Thanking you.

Yours faithfully
For RMC Switchgears Limited



Preeti Khatore

Preeti Khatore
Company Secretary and Compliance Officer
M. No. A49291

Encl.: As mentioned above

CIN : (L25111RJ1994PLC008698)
Formerly Known As RMC Switch Gears Limited
Registered Office & Factory : 7 K.M. From Chaksu, Khotkawda Road,
Village-Badodtya, Tehsil-Chaksu, Tonk Road, Jaipur (Raj.) 303901,
Corporate Office : B-11, (B&C), Malviya Industrial Area, Jaipur-17 (Raj.),
E-mail : info@rmcindia.in, admin@rmcindia.in
Telefax: +91-141-4400222, website : www.rmcindia.in

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015:

Resignation of Statutory Auditors

| Sl. No. | Particulars | Details |
|---------|--|--|
| 1 | Name of the Company | Company: RMC Switchgears Limited |
| 2 | Name of Auditor | Manish Board & Co. (Chartered Accountants) (Firm Registration number: 007214C) |
| 3 | Reason for Change viz., appointment, resignation, removal, death or otherwise | Resignation as statutory auditors vide letters dated May 15, 2022 |
| 4 | Effective Date of resignation | May 15, 2022 |
| 5 | Brief profile | Not Applicable |
| 6 | Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable |





MANISH BORAD AND CO.

Chartered Accountants

208, Saraogi Mansion, M.I. Road, Jaipur-302001 Rajasthan

Phone : 9829068558, 141-4048558, E-Mail : cadheerajborad@gmail.com

Date:-15.05.2022

To,
The Board of Directors,
RMC SWITCHGEARS LTD.
B-11 (B&C), Malviya Industrial Area,
Jaipur - 302017,
Rajasthan,
India

Sub:- Resignation as Statutory Auditor

Dear Sirs,

We refer to our meeting held in your office on 30th April 2022, and subsequent discussions in relation thereto, wherein we were requested to provide discount and reduce the fees for the statutory audit from the FY 2022-23 onwards.

Considering that the reduced fees as proposed by the company in the meeting not being commensurate to the efforts required to conduct an audit in accordance with the standards on auditing by the Institute of Chartered Accountants of India, we had expressed our intent and confirming to resign as statutory auditors of the company with immediate effect.

We thank the Board member and management for their cooperation during execution of our audits.

We have no objection to appoint the new statutory auditor by the company.

Please find attached in Annexure – A the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019

Thanking You.

Yours faithfully,

For Manish Borad & Co.
Chartered Accountants

FRN 007214C

CA Dheeraj Borad

Partner

Membership No 405815



MANISH BORAD AND CO.

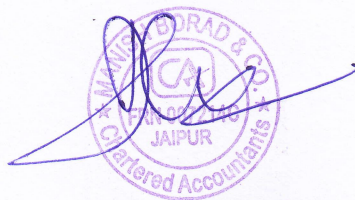
Chartered Accountants

208, Saraogi Mansion, M.I. Road, Jaipur-302001 Rajasthan

Phone : 9829068558, 141-4048558, E-Mail : cadheerajborad@gmail.com

Disclosure of information from the Statutory Auditor upon resignation

1. Name of the listed entity/ material subsidiary: RMC SWITCHGEARS LTD.
2. Details of the statutory auditor:
 - a. Name: Manish Borad & Co., Chartered Accountants
 - b. Address: 208 Saraogi Mansion, M.I. Road, Near Sanganeri Gate, Jaipur (Rajasthan)-302001
 - c. Phone number: +91 9829068558
 - d. Email: cadheerajborad@gmail.com
3. Details of association with the listed entity/ material subsidiary:
 - a. Date on which the statutory auditor was appointed: 27th AGM held on 29th September, 2021
 - b. Date on which the term of the statutory auditor was scheduled to expire: Conclusion of the Company's scheduled to be held in 2026
 - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission. – Audit Report dated 14th May, 2022 on the company's Financial Statements and financial results for the half year and year ended 31st March, 2022
4. Detailed reasons for resignation: Refer attached resignation letter dated 15th May, 2022
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) – Not applicable
6. In case the information requested by the auditor was not provided, then following shall be disclosed: Not Applicable
 - a. *Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.*
 - b. *Whether the lack of information would have significant impact on the financial statements/results.*
 - c. *Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)*
 - d. *Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.*
7. Any other facts relevant to the resignation: None





MANISH BORAD AND CO.

Chartered Accountants

208, Saraogi Mansion, M.I. Road, Jaipur-302001 Rajasthan

Phone : 9829068558, 141-4048558, E-Mail : cadheerajborad@gmail.com

Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For Manish Borad & Co.
Chartered Accountants

FRN 007214C

CA Dheeraj Borad

Partner

Membership No 405815

Date: 16/05/2022

Place: Jaipur

Encl. Resignation letter dated 15th May, 2022