

August 12, 2020

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.
Scrip Code - 513269

To,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip ID - MANINDS

Sub: Announcement under Regulation 30 of the Listing Regulations, 2015.

Reg: PRESS RELEASE

Dear Sir/Madam,

Please find enclosed herewith Press Release issued by the Company with reference to Un-audited Financial Results for the quarter ended June 30, 2020.

Kindly take the same on your record.

Thanking you,

Yours Truly,

For Man Industries (India) Limited


Anurag Srivastav

Asst. Company Secretary

Encl.: a/a





PRESS RELEASE

August 12, 2020

Man Industries (India) Limited reports Financial Results:

- Q1FY21 Total revenue of ₹ 4,101 million as against 2,447 million up by 68% YoY
- Q1FY21 EBITDA for the period stands at ₹ 555 million as against 282 million up by 97% YoY
- Q1FY21 PAT for the period stands at ₹ 174 Million as against 27 Million up by 549% YoY

Mumbai, August 12, 2020: MAN Industries (India) Limited, one of the leading Large Diameter Pipe manufacturing company has announced today its unaudited financial results for the Quarter ended June 30, 2020. The company reported total revenue of ₹ 4,104 Million in Q1FY21. EBITDA Margin stands at 13.5% as compared to 11.5% YoY up by 200 bps and PAT Margin Stands at 4.2% as compared to 1.1% YoY up by 314 bps.

Commenting upon the performance and future outlook of the Company, Dr. R.C. Mansukhani, Chairman said "All our plant operations have resumed successfully and we are back on track in terms of order execution. We are seeing good traction from domestic as well as international market on the back of revival of demand from key geographies and domestic sector already doing well with ample opportunities from several upcoming oil and gas and water projects like Nal se Jal and river linking. We expect good order Inflows from both domestic as well as international market in the near term".

The unexecuted order book as on date is approximately ₹ 14,000 Million to be executed in the current financial year.

The company continues to have a robust book of outstanding bids for more than ₹ 1,80,000 Million at various stages of evaluation for several Oil, Gas and Water projects in India and abroad. The company therefore expects good order inflow in near future.

Pushpa Mani

Manager – Investor Relations & Corporate Communication



ABOUT MAN GROUP

Man Industries (India) Ltd. is the flagship company of Man Group, promoted by the Mansukhani family in 1970. The Company is a part of the well diversified MAN Group, growing under the dynamic leadership of Dr. R. C. Mansukhani. Starting as an Aluminium Extruder in 1988, MAN Industries has now become one of the largest players in LSAW Pipes, Spirally Welded Pipes and Coating Systems.

It has state of the art manufacturing facilities with the total combined capacity of 1 Million Metric Tonnes p.a for LSAW and HSAW Pipes and is dedicated to highest Operating and Quality standards, environment protection and Occupational Health & Safety Standards and is accredited by ISO-9001, ISO 14001 & OHSAS 18001 certification. The shares of the Company are listed with Bombay Stock Exchange and National Stock Exchange.

Man Industries (India) Limited has been a profit-making company since inception and also a consistent dividend paying company. The company holds an excellent track record of promptly meeting its financial obligations in a timely manner in the toughest market conditions.