

Ref: BBY/CS/001/13/20

June 5, 2020

The BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Disclosure on Material Impact of COVID-19 Pandemic

- Ref: 1. Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")**
2. SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020
3. Scrip Code: 515147

Dear Sir(s)/Madam(s),

With reference to the captioned subject, we wish to inform you that, in view of the COVID-19 pandemic, the Company has taken various measures (including work from home) to ensure safety and well-being of all the employees and is ensuring compliance with the directives issued by the Central Government, State Government and local administration in this regard.

In view of the lockdown ordered by the Government of India across the country to contain the spread of COVID-19, the operations of the Company have also been disrupted. In this regard, please find below the disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 on material impact of COVID-19 pandemic on the Company.

Request you to kindly take this on your record and oblige.

Thanking you,

Yours faithfully

For Haldyn Glass Limited



Dhruv Mehta
Company Secretary & Compliance Officer
ACS – 46874



Encl: As above

DISCLOSUR ON MATERIAL IMPACT OF COVID-19 PANDEMIC

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 on disclosure of material impact of COVID-19 pandemic are as follows:

Sr. No.	Particulars	Disclosures
1.	Impact of the COVID-19 pandemic on the business	In light of the unprecedented situation owing to the spread of COVID-19, the Company's manufacturing facilities remained shut from March 23, 2020 due to lockdown, which has resulted in the slowdown in the production.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	The Company has partially resumed the operations from 2 nd week of April, 2020, in a phased manner, with limited manpower by complying with the guidelines/directives as specified by the Government of India/relevant local authorities and with all safety measures to safeguard its employees from COVID-19 pandemic.
	Schedule, if any, for re-starting the operations	The Company is closely monitoring the situation and will resume the full production by 1 st week of June, 2020.
3.	Steps taken to ensure smooth functioning of operations	The Company has taken utmost care of its staff and work force like sanitization, social distancing, mandatory mask wearing, thermal check at the gate, maintaining proper hygiene. Supply chain is being monitored to ensure availability of material. We have taken cash flow, capital expenditure and overhead control measures to smoothly manage our operations. The Company has complied all the applicable guidelines/directives as issued by the Government of India, from time to time.
4.	Estimation of the future impact of COVID-19 on its operations	The temporary closure of the manufacturing facilities and the current operations at reduced capacity are likely to have impact on revenues and profitability of the Company, the extent of which is not readily quantifiable. The Company is making every effort to mitigate this.
5.	Details of impact of COVID-19 on listed entity's:	
5.1	Capital and financial resources	As per the current assessment, there is no significant impact on the Company's capital and financial resources and other assets of the Company.
5.2	Profitability	In view of lockdown, the profitability during 1 st quarter, is likely to be impacted. As the business situation is very dynamic, the company is closely monitoring it. Though we do hope the business situation should normalize during 2 nd and 3 th quarter.
5.3	Liquidity Position	There are no liquidity concerns as the Company has sufficient working capital limits available. However, due to operations during 1 st Quarter being at reduced capacities, temporary liquidity stress may be experienced during 2 nd Quarter.



5.4	Ability to service debt and other financing arrangements	The Company being a debt free one, ability to service debt is not applicable. However, Company has been servicing its working capital borrowings regularly.
5.5	Internal Financial Reporting and control	The Company has taken Cash flow control and overhead control measures to manage the operations, weekly review mechanism adopted to review the account receivables and measures taken to control the expenditure.
5.6	Impact on Supply Chain	Post sudden lockdown, supplies of all Raw Materials ("RM") were adversely effected. Vendors faced non-availability of transportation facilities, non-availability / migration of labour and resultant non-availability of RM by them. Though supplies have been resumed partially, pressure is expected to be experienced in next few months. Import / export clearances took longer time due to reduced staff at Customs and Ports.
5.7	Impact on demand for its products / services	There is temporary reduction in demand due to lock down, which we expect to improve in 2 nd quarter and normalize by 3 rd quarter.

The Company is closely monitoring the situation and we shall submit further updates in the matter, if any, in due course.

For Haldyn Glass Limited




Dhruv Mehta
Company Secretary & Compliance Officer
ACS – 46874