

By Ashok Piramal Group

Date: 22<sup>nd</sup> June, 2023

Corporate Relations Department **BSE Limited**, 1<sup>st</sup> Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001.

The Market Operations Department

National Stock Exchange of India Limited,
Exchange Plaza, 5<sup>th</sup> Floor,
Plot No C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Dear Madam/ Sir,

Ref: Peninsula Land Limited (Company Code: 503031, NSE: PENINLAND)

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

Pursuant to Regulation 30 of the Listing Regulations, we hereby informed you that, in continuation to the Company's strategy of monetizing non-core assets of the group, Westgate Real Estate Developers LLP, a Wholly owned step down subsidiary has registered an Agreement for Sale of land on 21<sup>st</sup> June 2023 at Alibaug for a total consideration value of Rs. 43 Crs.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed herewith as 'Annexure'.

Kindly take the above on your record.

Yours Sincerely,

For Peninsula Land Limited

Vishal Menon Company Secretary

Encl. as above

PENINSULA LAND LIMITED

503, Peninsula Towers, Peninsula Corporate Park, G. K. Marg, Lower Parel, Mumbai - 400 013. www.peninsula.co.in Phone : +91 22 6622 9300
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Email : info@peninsula.co.in
URL : www.peninsula.co.in
CIN NO.: L17120MH1871PLC00005





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## Annexure to Intimation to Stock Exchanges dated 22.06.2023

Sr. No.	Particulars	Details
1,	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Nil
2.	Date on which the agreement for sale has been entered into	21 <sup>st</sup> June 2023
3.	The expected date of completion of sale/disposal	21 <sup>st</sup> June 2023
4.	Consideration received from such sale/disposal	Rs. 43 Crs
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	In view of confidentiality, the name of the buyer is not being disclosed.  They do not belong to promoter/ promoter group/ group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	N.A



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