



# KANANI INDUSTRIES LIMITED

CIN : L51900MH1983PLC029598

September 15, 2023

To,  
Listing Department,  
Dept. of Corporate Services,  
Bombay Stock Exchange Limited,  
P.J. Towers, Dalal Street, Fort,  
Mumbai: 400 001.

To,  
General Manager,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Plot No.C/1, G Block  
Bandra-Kurla Complex, Bandra (E),  
Mumbai: 400051.

Respected Sir,

**Scrip code: 506184 / Scrip ID: KANANIIND**

**Sub.: Voting Results and Scrutinizer's Report on Voting of the 40<sup>th</sup> Meeting held on September 15, 2023.**

As per the requirements of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company had provided remote e-voting and e-voting facility (during AGM) to its members on the business transacted at the 40<sup>th</sup> Annual General Meeting (AGM) of the Company held on Friday, September 15, 2023 at 11.00 A.M. through Video Conferencing (VC)/Other Audio Video Means (OAVM).

The Company had appointed M/s. Deep Shukla & Associates, Practicing Company Secretary as the scrutinizer for the remote e-voting and e-voting facility at the AGM. As per the Scrutinizer's Report, all resolutions as set out in the Notice of 40<sup>th</sup> Annual General Meeting have been duly approved by the members of the Company.

Please find attached voting results and the Scrutinizer's Report on voting held through e-voting at the 40<sup>th</sup> AGM of the Company.

This is for your information and record.

Thanking You,

Yours faithfully,

**FOR: KANANI INDUSTRIES LIMITED**

**HARSHIL KANANI**  
**MANAGING DIRECTOR**  
**[DIN : 01568262]**



Enclosed: As above

**Regd. Office :**  
GE 1080, Bharat Diamond Bourse, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai, Maharashtra - 400051  
Tel. : +91 22 4005 0222 | Fax : + 91 22 3008 4000  
Email : info@kananiindustries.com

**Factory :**  
Plot No. 42,  
Surat Special Economic Zone,  
Sachin, Surat, Gujarat - 394230  
Tel. : +91 261 321 5152  
Website : www.kananiindustries.com



## SCRUTINIZER'S REPORT

*[Pursuant to Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Amendment Rules, 2015]*

To,  
The Chairman,  
40<sup>th</sup> Annual General Meeting of the Equity Shareholders of  
**Kanani Industries Limited**  
held on Friday, September 15, 2023, at 11.00 AM (IST)  
through Link Intime India Private Limited, instavote platform.

Respected Sir,

**Sub.: Scrutinizer's Report on Remote e-Voting conducted for 40<sup>th</sup> Annual General Meeting held on Friday, September 15, 2023, at 11.00 AM (IST) in pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015.**

I, Deep Shukla, being the Proprietor of M/s. Deep Shukla & Associates, Practicing Company Secretaries, Mumbai, was appointed as Scrutinizer by the Board of Directors of Kanani Industries Limited, pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, to conduct electronic voting process in respect of the below mentioned resolutions, bearing items Nos. 01 to 03, to be passed at 40<sup>th</sup> Annual General Meeting of the Company which was held on Friday, September 15, 2023.

The Company has availed the e-Voting facility offered by Link Intime India Private Limited through instavote for conducting e-Voting by the Shareholders of the Company.

The voting rights of members are in proportion to their shares of the paid up equity share capital of the Company as on September 08, 2023, being the cutoff date.

The period for e-Voting commenced on Tuesday, 12<sup>th</sup> September, 2023 at 9.00 am and closed on Thursday, 14<sup>th</sup> September, 2023 at 5.00 pm. Thereafter, votes were casted under e-Voting facility and same were unblocked on September 15, 2023.

I have scrutinized and reviewed the voting through electronic means based on data downloaded from the Link Intime India Private Limited [*website: <https://instavote.linkintime.co.in>*] e-Voting system.

Based on above, I do and hereby submit my Report as under:

**ORDINARY AND BUSINESSES:**

**Item No. 01**

**Type of Resolution: Ordinary**

To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the year ended March 31, 2023 together with the Reports of the Board of Directors and Auditor's thereon.

**i. Votes in favour of the resolution**

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	50	60700173	99.99
<b>Total Voting</b>	<b>50</b>	<b>60700173</b>	<b>99.99</b>

**ii. Votes against the resolution**

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	01	25	0.01
<b>Total Voting</b>	<b>01</b>	<b>25</b>	<b>0.01</b>

**iii. Invalid Votes**

Mode of Voting	Total number of Members whose votes were declared	Total number of votes cast
----------------	---	----------------------------

	<b>invalid</b>	
Remote e-Voting	-	-
<b>Total</b>	-	-

**Item No. 02**

**Type of Resolution: Ordinary**

To appoint a Director in place of Mr. Premjibhai Kanani (DIN: 01567443), who retires by rotation and being eligible, offers himself for reappointment.

**i. Votes in favour of the resolution**

<b>Mode of Voting</b>	<b>Number of Members voted</b>	<b>Number of votes cast</b>	<b>Percentage of total number of valid votes cast</b>
Remote e-Voting	48	60699571	99.99
<b>Total Voting</b>	<b>48</b>	<b>60699571</b>	<b>99.99</b>

**ii. Votes against the resolution**

<b>Mode of Voting</b>	<b>Number of Members voted</b>	<b>Number of votes cast</b>	<b>Percentage of total number of valid votes cast</b>
Remote e-Voting	03	126	0.01
<b>Total Voting</b>	<b>03</b>	<b>126</b>	<b>0.01</b>

**iii. Invalid Votes**

<b>Mode of Voting</b>	<b>Total number of Members whose votes were declared invalid</b>	<b>Total number of votes cast</b>
Remote e-Voting	-	-
<b>Total</b>	-	-

**Item No. 03****Type of Resolution: Special**

Re-appointment of Mr. Tejas Choksi (DIN:02778185) as an Independent Director of the Company.

**i. Votes in favour of the resolution**

<b>Mode of Voting</b>	<b>Number of Members voted</b>	<b>Number of votes cast</b>	<b>Percentage of total number of valid votes cast</b>
Remote e-Voting	47	60699570	99.99
<b>Total Voting</b>	<b>47</b>	<b>60699570</b>	<b>99.99</b>

**ii. Votes against the resolution**

<b>Mode of Voting</b>	<b>Number of Members voted</b>	<b>Number of votes cast</b>	<b>Percentage of total number of valid votes cast</b>
Remote e-Voting	04	127	0.01
<b>Total Voting</b>	<b>04</b>	<b>127</b>	<b>0.01</b>

**iii. Invalid Votes**

<b>Mode of Voting</b>	<b>Total number of Members whose votes were declared invalid</b>	<b>Total number of votes cast</b>
Remote e-Voting	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

The Registers, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman of the Meeting considers, approves and signs the Minutes of the said 40<sup>th</sup> Annual General Meeting and the same will be handed over to the Board of Directors for safe keeping.

Yours faithfully,  
For: M/s. Deep Shukla & Associates  
Company Secretaries



**Deep Shukla**  
**Practicing Company Secretaries**  
*(Peer Review Certificate No.: 2093/2022)*  
**FCS : 5652; CP : 5364**  
**UDIN: F005652E001015232**  
**Date: 15/09/2023**  
**Place: Mumbai**

## Kanani Industries Limited

1 - To Adopt Standalone and Consolidated Audited Financial Statements for the financial year ended  
March 31, 2023

Resolution Required : (Ordinary)		NO						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={[2]/[1]}*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]={[4]/[2]}*100	% of Votes against on votes polled [7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	60695618	60695618	100.0000	60695618	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	60695618	0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>60695618</b>	<b>100.0000</b>	<b>60695618</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	0	0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	38238382	4580	0.0120	4555	25	99.4541	0.5459
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	38238382	0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4580</b>	<b>0.0120</b>	<b>4555</b>	<b>25</b>	<b>99.4541</b>	<b>0.5459</b>
<b>Total</b>		<b>98934000</b>	<b>60700198</b>	<b>61.3542</b>	<b>60700173</b>	<b>25</b>	<b>100.0000</b>	<b>0.0000</b>



## Kanani Industries Limited

Resolution Required : (Ordinary)										
2 -Appointment of Mr. Premjibhai Kanani (DIN: 01567443) as director liable to retire by rotation.										
Whether promoter/ promoter group are interested in the agenda/resolution?										
NO										
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]=([2]/[1])*100	No. of Votes - in favour [4]	No. of Votes -Against [5]	% of Votes in favour on votes polled [6]=([4]/[2])*100	% of Votes against on votes polled [7]=([5]/[2])*100		
Promoter and Promoter Group	E-Voting		60695618	100.0000	60695618	0	100.0000	0.0000		
	Poll		0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot	60695618	0	0.0000	0	0	0.0000	0.0000		
	<b>Total</b>		<b>60695618</b>	<b>100.0000</b>	<b>60695618</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000		
	Poll		0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot	0	0	0.0000	0	0	0.0000	0.0000		
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>	
Public Non Institutions	E-Voting		4079	0.0107	3953	126	96.9110	3.0890		
	Poll		0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot	38238382	0	0.0000	0	0	0.0000	0.0000		
	<b>Total</b>		<b>4079</b>	<b>0.0107</b>	<b>3953</b>	<b>126</b>	<b>96.9110</b>	<b>3.0890</b>		
<b>Total</b>		<b>98934000</b>	<b>60699697</b>	<b>61.3537</b>	<b>60699571</b>	<b>126</b>	<b>99.9998</b>	<b>0.0002</b>		





## Kanani Industries Limited

3 - Re-appointment of Mr. Tejas Choksi (DIN:02778185) as an Independent Director of the Company.										
NO										
Resolution Required : (Special)										
Whether promoter/ promoter group are interested in the agenda/resolution?										
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]= $\frac{[2]}{[1]}*100$	No. of Votes - in favour [4]	No. of Votes -Against [5]	% of Votes in favour on votes polled [6]= $\frac{[4]}{[2]}*100$	% of Votes against on votes polled [7]= $\frac{[5]}{[2]}*100$		
Promoter and Promoter Group	E-Voting		60695618	100.0000	60695618	0	100.0000	0.0000		
	Poll		0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot	60695618	0	0.0000	0	0	0.0000	0.0000		
	<b>Total</b>		<b>60695618</b>	<b>100.0000</b>	<b>60695618</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000		
	Poll		0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot	0	0	0.0000	0	0	0.0000	0.0000		
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>	
Public Non Institutions	E-Voting		4079	0.0107	3952	127	96.8865	3.1135		
	Poll		0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot	38238382	0	0.0000	0	0	0.0000	0.0000		
	<b>Total</b>		<b>4079</b>	<b>0.0107</b>	<b>3952</b>	<b>127</b>	<b>96.8865</b>	<b>3.1135</b>	<b>0.0000</b>	
<b>Total</b>		<b>98934000</b>	<b>60699697</b>	<b>61.3537</b>	<b>60699570</b>	<b>127</b>	<b>99.9998</b>	<b>0.0002</b>		

