

KPL/2022-23/BSE  
11.08.2022



<b>Bombay Stock Exchange Ltd.</b> <b>Phiroze Jeejeebhoy Towers</b> <b>25<sup>th</sup> Floor, Dalal Street</b> <b>MUMBAI - 400 001</b>  Scrip Code : 530299	<b>National Stock Exchange Of India Ltd.</b> <b>Exchange Plaza 5<sup>th</sup> Floor</b> <b>Plot No.C/1, G Block</b> <b>Bandra Kurla Complex Bandra (E)</b> <b>MUMBAI - 400 051</b>  Scrip Code : KOTHARIPRO
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Sub : **UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2022**

Dear sir,

Pursuant to Regulation 30(2) & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the following :-

- (1) The Unaudited Standalone & Consolidated Financial Results of our Company for the Quarter ended 30<sup>th</sup> June, 2022, prepared in compliance with the Indian Accounting Standard – (Ind-AS), which have been approved and taken on record by the Board of Directors of the Company at its meeting held today. Please note that the aforesaid board meeting commenced at 12.00 Noon and concluded at **5.50** P.M.
- (2) Please also find attached herewith Limited Review Report given by the Auditors of our Company.

Kindly take the aforesaid information on your records.

Thanking you,

Yours faithfully  
for **KOTHARI PRODUCTS LTD.**

A handwritten signature in black ink, appearing to be 'Raj Kumar Gupta', is written over a circular stamp.

**(RAJ KUMAR GUPTA)**  
**CS & COMPLIANCE OFFICER**  
FCS – 3281

**Address :**

“Pan Parag House  
24/19, The Mall,  
Kanpur



Encl : As above

**Regd. Off. :** “ Pan Parag House”, 24/19, The Mall, Kanpur - 208 001 (INDIA)

Phone : +91 512 2312171-72-73-74 • Fax: +91 512 2312058

E-mail: ~~kothari@panparag.com~~

info@kothariproducs.in

# G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

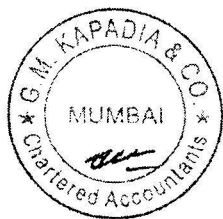
1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021, INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

## Independent Auditor's Review Report on unaudited consolidated financial results for the quarter ended June 30, 2022 of Kothari Products Limited pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors  
Kothari Products Limited  
Mumbai

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Kothari Products Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / (loss) of its associates for the quarter ended June 30, 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

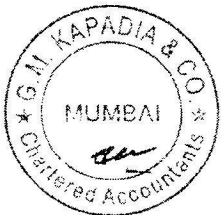


MUMBAI NEW DELHI CHENNAI BENGALURU HYDERABAD JAIPUR

5. The Statement includes the unaudited standalone financial results, of the following entities:

Name of the Company	Relationship
Kothari Products Limited	
KPL Exports Ltd.	Subsidiary
Kothari Products Singapore Pvt. Ltd.	Subsidiary
Sankhya Realtors Pvt Ltd.	Associate
Haraparvati Realtors Pvt Ltd.	Associate
Subhadra Realtors Pvt Ltd.	Associate
SPPL Hotels Pvt Ltd.	Associate

6. Based on our review conducted and procedures performed as stated in paragraph 3 and 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. (a) The consolidated unaudited financial results include the financial results of two subsidiaries (including one foreign subsidiary) which have been reviewed by their auditors, whose unaudited financial results reflects the total revenue of ₹ 33.217 lakhs, total net profit/(loss) after tax of ₹ 287 lakhs and total comprehensive profit/(loss) of ₹ 287 lakhs for the quarter ended June 30, 2022, as considered in the Statement. The consolidated unaudited financial results also include the Group's share of net loss after tax of ₹ 248 lakhs and the total comprehensive loss of ₹ 248 lakhs for the quarter ended June 30, 2022, as considered in the Statement, in respect of three associates, their financial results which have been reviewed by their auditors.
- (b) The consolidated unaudited financial results also include the Group's share of net loss after tax of ₹ 116 lakhs and the total comprehensive loss of ₹ 116 lakhs for the quarter ended June 30, 2022, as considered in the Statement, in respect of one associate, its financial results have been reviewed by us.
8. The consolidated financial results for the quarter ended on June 30, 2021, included in the Statement, are based on published financial results for the period as jointly reviewed by



G. M. KAPADIA & CO.

us along with M/s. Rajiv Mehrotra & Associates., Chartered Accountants. vide our unmodified joint limited review report dated August 12, 2021.

For G. M. Kapadia & Co.  
Chartered Accountants  
Firm's Registration No: 104767W



*Atul Shah*

Atul Shah  
Partner

Membership No: 39569

UDIN: 22039569AOUYWD2372

Place : Mumbai  
Dated : 11<sup>th</sup> day of August. 2022

**G. M. KAPADIA & CO.**  
(REGISTERED)

CHARTERED ACCOUNTANTS

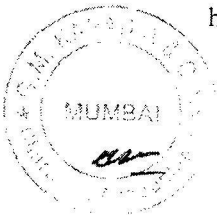
1007, RAHEJA CHAMBERS, 213, MARIMAN POINT, MUMBAI 400 021, INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

**Independent Auditor's Review Report on unaudited standalone financial results for the quarter ended on June 30, 2022 of Kothari Products Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
Kothari Products Limited  
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Kothari Products Limited** ("the Company") for the quarter ended June 30, 2022, ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the



MUMBAI NEW DELHI CHENNAI BENGALURU HYDERABAD JAIPUR

G. M. KAPADIA & CO.

Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The standalone financial results for the quarter ended on June 30, 2021, included in the Statement, are based on published financial results for the period as jointly reviewed by us along with M/s. Rajiv Mehrotra & Associates., Chartered Accountants, vide our unmodified joint limited review report dated August 12, 2021.



For G. M. Kapadia & Co.  
Chartered Accountants  
Firm's Registration No: 104767W

Atul Shah  
Partner

Membership No: 39569  
UDIN: 22039569AOUYSX8621

Place : Mumbai  
Dated : 11<sup>th</sup> day of August, 2022

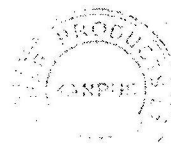
KOTHARI PRODUCTS LIMITED

Regd. Office: "PAN PARAG HOUSE", 24/19, The Mall, Kanpur - 208 001 (U.P.)  
 Phone Nos.: 0512- 2312171-74, E-mail: rkgupta@kothariproducs.in, Website: http://www.kothariproducs.in  
 CIN No. L 16008UP 1983 PLC 006254

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

PARTICULARS	(Rupees in Lacs)							
	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2022	31.03.2022	30.06.2021	31.03.2022	30.06.2022	31.03.2022	30.06.2021	31.03.2022
UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED	
I. Revenue from operations								
II. Other income	8,148	7,277	62,905	107,900	41,365	56,221	156,692	339,685
<b>III. Total Income (I + II)</b>	<b>8,870</b>	<b>8,372</b>	<b>64,514</b>	<b>111,434</b>	<b>42,385</b>	<b>57,280</b>	<b>158,830</b>	<b>344,269</b>
<b>IV. Expenses</b>								
Cost of material consumed								
Purchase of stock-in-trade								
Changes in inventories of finished goods, work in-progress and stock-in-trade	7,923	6,433	62,605	106,738	40,850	55,007	156,180	336,934
Employee benefit expense	24	(126)	(234)	(532)	24	(126)	(453)	(532)
Depreciation and amortisation expense	70	72	63	269	159	150	133	560
Finance Costs	53	73	55	237	63	83	54	276
Other Expenses	119	341	878	2,304	280	527	1,046	3,186
<b>Total Expenses</b>	<b>8,529</b>	<b>7,763</b>	<b>63,481</b>	<b>110,465</b>	<b>41,745</b>	<b>57,109</b>	<b>157,138</b>	<b>342,410</b>
<b>V. Profit before Share of Profit/ (Loss) of Associates, Exceptional Items and Tax (III-IV)</b>	<b>341</b>	<b>609</b>	<b>1,033</b>	<b>969</b>	<b>640</b>	<b>171</b>	<b>1,692</b>	<b>1,859</b>
VI. Share of Profit/ (Loss) of Associates (net of tax) accounted for using Equity Method								
<b>VII. Profit before Exceptional Items and Tax (V+VI)</b>	<b>341</b>	<b>609</b>	<b>1,033</b>	<b>969</b>	<b>(364)</b>	<b>946</b>	<b>(364)</b>	<b>69</b>
VIII. Exceptional items								
<b>IX. Profit before Tax (VI-VII)</b>	<b>341</b>	<b>609</b>	<b>1,033</b>	<b>969</b>	<b>276</b>	<b>1,117</b>	<b>1,328</b>	<b>1,928</b>
<b>X. Tax Expense</b>								
1. Current tax								
2. Deferred tax	173	191	329	313	215	140	499	435
3. Excess/(Short) provision of tax relating to earlier years	(120)	63	(9)	7	(145)	(59)	(9)	(118)
<b>XI. Profit/(Loss) for the period (IX-X)</b>	<b>288</b>	<b>322</b>	<b>609</b>	<b>511</b>	<b>211</b>	<b>1,002</b>	<b>729</b>	<b>1,468</b>
XII. Other Comprehensive Income								
A. i) Items that will not be reclassified to profit or loss								

SIGNED FOR IDENTIFICATION  
 BY *G. M. Kapadia*  
 G. M. KAPADIA & CO.  
 MUMBAI.



For KOTHARI PRODUCTS LTD.  
*Deepak Kothari*  
 DEEPAK KOTHARI  
 (C.M.D.)

Share of Profit/(Loss) of Associates ( Re-measurement of the defined benefit plan)	-	-	-	-	#	(3)	1	(1)
ii) Income Tax relating to these Items	-	-	-	-	-	-	-	-
B. f) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
ii) Income Tax relating to these Items	-	-	-	-	-	-	-	-
<b>Total Other Comprehensive Income for the Period (Net of Tax)</b>	-	-	-	-	-	-	-	-
<b>XIII. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (XI+XII)</b>	<b>288</b>	<b>322</b>	<b>609</b>	<b>511</b>	<b>#</b>	<b>(3)</b>	<b>1</b>	<b>(1)</b>
Profit/(Loss) for the period attributable to :-								
(i) Owners of the parent	288	322	609	511	211	999	730	1,467
(ii) Non-controlling interest	-	-	-	-	-	-	-	-
<b>Other Comprehensive Income attributable to :-</b>								
(i) Owners of the parent	-	-	-	-	-	-	-	-
(ii) Non-controlling interest	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income attributable to :-</b>								
(i) Owners of the parent	288	322	609	511	211	999	730	1,467
(ii) Non-controlling interest	-	-	-	-	-	-	-	-
<b>XIV. Paid-up Equity Share Capital (Face Value of Rs.10/- per share)</b>	<b>2,984</b>	<b>2,984</b>	<b>2,984</b>	<b>2,984</b>	<b>2,984</b>	<b>2,984</b>	<b>2,984</b>	<b>2,984</b>
<b>XV. Other Equity</b>				<b>91,890</b>			<b>2,984</b>	<b>2,984</b>
<b>XVI. Earnings per Equity Share * :</b>								<b>105,318</b>
1. Basic	0.96	1.08	2.04	1.71	0.71	3.35	2.45	4.92
2. Diluted	0.96	1.08	2.04	1.71	0.71	3.35	2.45	4.92

# Amount less than Rs.50000/-

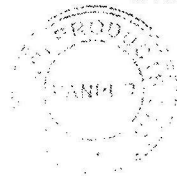
\*EPS is not annualised for the Quarter ended June 30, 2022, March 31, 2022 and June 30, 2021

**Notes:**

- The aforesaid results have been reviewed by the Audit Committee and approved by the Board of Directors, for release, at their respective meetings held on August 11, 2022
- The above results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016.
- The aforesaid results for the quarter ended June 30, 2022 have been subjected to "Limited Review" by the Statutory Auditors of the Company and they have issued "Limited Review Reports" for the same.
- The Financial figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of full financial year ended on March 31, 2022 and the published year to date unaudited figures up to the third quarter of the year ended March 31, 2022.
- The figures of the previous periods have been regrouped/recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods

Place: Kanpur  
Date: 11.08.2022

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*G. M. Kapadia*  
G. M. KAPADIA & CO.  
MUMBAI.



FOR KOTHARI PRODUCTS LIMITED

*Dheepak Kothari*  
(DHEPAK KOTHARI)  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 00088973



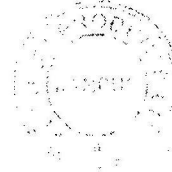
## PART II

## STANDALONE AND CONSOLIDATED UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2022

PARTICULARS	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2022	31.03.2022	30.06.2021	31.03.2022	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED
Segment Revenue (including Inter Segment Revenue)								
a) Trading Items	8,669	7,725	64,281	110,170	42,184	56,633	158,597	343,005
b) Real Estate etc.	201	647	233	1,264	201	647	233	1,264
Total	8,870	8,372	64,514	111,434	42,385	57,280	158,830	344,269
Less : Inter Segment Revenue	-	-	-	-	0	-	-	-
Net Sales/Income from operations	8,870	8,372	64,514	111,434	42,385	57,280	158,830	344,269
Segment Results [Profit (+)/Loss (-) before tax and interest]								
a) Trading Items	549	418	1,742	2,359	1,009	266	2,577	4,132
b) Real Estate etc.	(89)	532	169	914	(453)	1,478	(203)	982
Total	460	950	1,911	3,273	556	1,744	2,374	5,114
Less : Interest	119	341	878	2,304	280	627	1,046	3,186
Total Profit / (Loss) Before Tax	341	609	1,033	969	276	1,117	1,328	1,928
Segment Assets								
a) Trading Items	92,936	90,860	129,637	90,860	169,882	162,066	209,991	162,066
b) Real Estate etc.	14,788	14,687	15,612	14,687	14,788	14,687	15,612	14,687
Total Segment Assets	107,724	105,547	145,249	105,547	184,670	176,753	225,603	176,753
Segment Liabilities								
a) Trading Items	9,729	7,853	45,279	7,853	71,373	65,631	113,728	65,631
b) Real Estate etc.	2,833	2,820	4,999	2,820	2,833	2,820	4,999	2,820
Total Segment Liabilities	12,562	10,673	50,278	10,673	74,206	68,451	118,727	68,451

Place: Kanpur  
Date: 11.08.2022

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MUMBAI.



FOR KOTHARI PRODUCTS LIMITED  
*Deepak Kothari*  
(DEEPAK KOTHARI)  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 00088973