

K&R RAIL ENGINEERING LIMITED

CIN: L45200TG1983PLC082576

Registered Office: 3rd floor, Sai Krishna, Plot No. 797 A, Road No. 36, Jubilee Hills,
Hyderabad 500033 Email: krrailengineering@gmail.com Phone: +91 4027017617, +91 40
27000499 Fax: +91 40 270001295

To

Date: 14.11.2023

BSE Limited
P.J Towers, Dalal Street,
Fort Mumbai 400001

Dear Sirs,

Sub: Nil Statement on Deviation or Variation in utilization of Funds raised through Preferential allotment

Pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India [“SEBI”] (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24 December, 2019 regarding “Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc.”, we hereby confirm that there is no deviation or variation in the use of proceeds of the **Preferential allotment** from the objects stated in the Letter of Offer. A Nil Statement of Deviation, duly reviewed by the Audit Committee of the Company, is given in “**Annexure A**”.

Out of Rs.98,89,75,000/- raised by the Company through the **Preferential allotment**, NIL have been utilized for the objects as stated in the explanatory statement/Letter of offer during the quarter ended 30 September, 2023,

Kindly take the same on record.

This intimation is also being uploaded on the Company’s website at [https:// www.krrailengg.com](https://www.krrailengg.com)

Yours faithfully,
For K&R Rail Engineering Limited

Chandrakant
Company Secretary

K&R RAIL ENGINEERING LIMITED

CIN: L45200TG1983PLC082576

Registered Office: 3rd floor, Sai Krishna, Plot No. 797 A, Road No. 36, Jubilee Hills,
Hyderabad 500033 Email: krrailengineering@gmail.com Phone: +91 4027017617, +91 40
27000499 Fax: +91 40 270001295

Annexure-I

Nil Statement of Deviation/ Variation in utilization of Funds raised

Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	K&R Rail Engineering Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	16.03.2023
Amount Raised	Rs.98,89,75,000
Report filed for Quarter ended	30 th September, 2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of fund-raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

K&R RAIL ENGINEERING LIMITED

CIN: L45200TG1983PLC082576

Registered Office: 3rd floor, Sai Krishna, Plot No. 797 A, Road No. 36, Jubilee Hills,
Hyderabad 500033 Email:krrailengineering@gmail.com Phone: +91 4027017617, +91 40
27000499 Fax: +91 40 270001295

Objects for which funds have been raised and where there has been a deviation, in the following Table

Original Object	Modified Object, if any	Original Allocation	Modified allocation if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
to acquire land for setting up manufacturing of composite sleepers and thick webbed switches for Dedicated Freight Corridor Corporation of India (DFCC) and Indian Railways, working capital requirements, expansion of business of the Company including acquisition of companies in similar sector etc., to achieve inorganic growth, to augment the required funds for the proposed future projects of the Company and general corporate purposes.	Not Modified	Rs.98,89,75,000	NIL	NIL	NIL	NIL

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.

Note: The entire proceeds raised by the Company through the Preferential Issue, during the quarter ended 30th September, 2023, have been utilized for the objects as stated in the Letter of Offer/Explanatory statement.

Yours faithfully,
For K&R Rail Engineering Limited

Chandrakant
Company Secretary