

29th February 2024

To

BSE Limited (Scrip Code: 532720)

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)

Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sirs,

**Sub: Intimation for transfer of Equity Shares from Mahindra & Mahindra Financial Services Limited
Employees' Stock Option Trust**

We hereby inform you that Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust has today i.e., on Thursday, 29th February 2024 transferred 41,144 equity shares of the Company, in aggregate, to the eligible employees of the Company and its subsidiaries ("Eligible Persons"), pursuant to the exercise of the vested Stock Options by them, under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme – 2010.

The details of the Eligible employees to whom the equity shares of the Company have been transferred are given in **Annexure I** to this letter.

You are requested to take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary

Encl: a/a

Annexure – I

List of Eligible Persons

Sr. No.	Name of the eligible persons	No. of equity shares of the Company transferred by the Trust on exercise of vested Stock options.
1.	Anit Choudhary	1356
2.	Hemant Gurjar	1838
3.	Sachin Thamke	200
4.	Chetan Bagul	320
5.	Ajaykumar Surve	1598
6.	Rahul Pitale	426
7.	Raghunath Kopalle	2024
8.	Ajit Yadav	3500
9.	Dinesh Prajapati	15294
10.	Shailesh Rao	3520
11.	Suresh Rao Karamballi	786
12.	Srinivas SDPS	1008
13.	Rahul Chincholkar	147
14.	Jayanta Das	956
15.	Rushad Shah	454
16.	Ankur Dhir	438
17.	Himanshu Dangi	628
18.	Madhusudhanan N V	1092
19.	Santosh Birajdar	557
20.	Rajesh Sheth	1172
21.	Vijay Sharma	1281
22.	Manjunath Shenoy B	235
23.	Kanji Patel	1314
24.	Khalid Khan	1000*
	Total	41,144

*** Notes:**

In our letter dated 29th January 2024 for transfer of shares to the employees upon exercise of stock options by them, we had intimated that the transfer of 1,000 equity shares upon exercise of stock options by Mr. Khalid Khan was rejected by the depository and could not be credited to the account of the said employee as the account of the employee was frozen at PAN level pursuant to SEBI Circular dated 5th August 2022 requiring freezing of PAN during the trading window closure period.

In this regard we wish to intimate you that the said shares have now been transferred and credited to the account of the employee as per the details mentioned in the table above.
