

Ref: AL/SE/122021/03

Date: December 14, 2021

**Surveillance Department**

BSE Limited

Phiroze Jeejeebhoy Towers,

2<sup>nd</sup> Floor, Dalal Street,

Mumbai - 400 001

**BSE Scrip Code: 506074**

**Kind Attn: Mr. Shivraj Chavan**

**SUB: Clarification on Price Movement**

**Ref. No: L/SURV/ONL/PV/RS/ 2021-2022 / 974**

Dear Sir,

With reference to email dated December 14, 2021 having ref. No. L/SURV/ONL/PV/RS/ 2021-2022 / 974, we wish to inform you that the Company has made all the necessary disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price behaviour of the scrip.

The Company shall continue to make applicable disclosures, within the stipulated time. Therefore, the movement in the share price of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such movement in price.

Kindly take the aforesaid information on your record.

Thanking you.

Yours Sincerely,  
For ARSHIYA LIMITED

  
Ratika Gandhi

**Company Secretary & Compliance Officer**  
Membership No. A29732



**Arshiya Limited**