



# RAMKRISHNA FORGINGS LIMITED

Date: 14 August, 2023

To The Listing Department <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001  <b>BSE SCRIP CODE: 532527</b>	To The Listing Department <b>National Stock Exchange of India Limited</b> “Exchange Plaza” C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051  <b>NSE SYMBOL: RKFORGE</b>
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Dear Sir / Madam,

**Sub: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release**

Please find enclosed herewith our Press Release titled as “**Ramkrishna Forgings Strengthens North American Presence through \$13.65 Million Annual Business Deal for Rear Axle and Transmission Components**”.

Copy of the same is being also made available on the website of the Company at [www.ramkrishnaforgings.com](http://www.ramkrishnaforgings.com).

This is for your kind information and records.

Thanking You

Yours truly,  
**For Ramkrishna Forgings Limited**



**Rajesh Mundhra**  
**Company Secretary & Compliance Officer**  
**ACS: 12991**

Encl.: As above



REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE : (+91 33)4082 0900 / 7122 0900, FAX: (+91 33)4082 0998 / 7122 0998, EMAIL: info@ramkrishnaforgings.com, WEB: www.ramkrishnaforgings.com

CIN NO. :L74210WB1981PLC034281

## **Ramkrishna Forgings Strengthens North American Presence through \$13.65 Million Annual Business Deal for Rear Axle and Transmission Components**

**August 14, 2023, Kolkata:** Ramkrishna Forgings Limited ("**Company**"), one of the leading suppliers of rolled, forged, and machined products is pleased to announce its latest accomplishment in successfully securing a substantial business contract valued at \$13.65 Million per year for supplying Rear Axle and Transmission Components. This significant achievement marks a substantial step towards bolstering the company's growth portfolio within the North American region.

The awarded contract pertains to the production and supply of Rear Axle and Transmission Components for Class 5, 6, and 7 vehicles. This latest endeavor reflects the company's unwavering commitment to delivering high-quality components that contribute to the optimal performance of vehicles in this critical market segment.

With this accomplishment, the company is strategically expanding its footprint in North America and serves as a pivotal opportunity to strengthen its position within the Light Vehicle sector. The continuous growth trajectory showcased by this substantial business contract underscores the Company's dedication to meeting and exceeding the demands of the North American market. This achievement not only solidifies its position as a key player in the industry but also demonstrates its ability to forge strong partnerships and secure meaningful business ventures.

**Commenting on the acquisition Mr. Lalit Khetan, Whole Time Director & CFO, Ramkrishna Forgings Limited said,** *"This significant business award is a testament to the company's commitment to excellence and our strong foothold in the North American market. As we extend our presence in the Class 5, 6 and 7 vehicle segments, we are excited about the opportunities this partnership brings to further strengthen our position and also, significantly bolster our presence in the Light Vehicle sector. The new business not only underscores our focus on meeting the evolving needs of the market but also highlights our unwavering dedication to delivering cutting-edge solutions that drive the industry forward."*

### **About Ramkrishna Forgings Limited**

Ramkrishna Forgings was incorporated in 1981 with the objective to manufacture forged products. The Annualized installed capacity after commissioning of RA Shaft line, 5"upsetter, Hollow Spindle Line, a new 7000 Ton Press Line, a 2000 Ton warm/hot Forming Press, and a fabrication facility is 210,900 MT. Headquartered at Kolkata, the company has state-of-the-art manufacturing facilities at Jamshedpur along with offices at Detroit in USA, Toluca and Monterrey in Mexico, Istanbul in Turkey having warehousing facilities at Hagerstown, Louisville, Detroit in USA, Toluca, Monterrey in Mexico and Westerloo in Belgium. Over the years, the company increased its forging and die making capacities and added machining and heat treatment facilities, including isothermal annealing, which enabled it to undertake manufacturing of components for OEMs and Tier 1 companies. The Company is certified in terms of TS 16949, OSHAS 18001 and ISO 14001 and is a manufacturer & supplier of closed die forgings of carbon and alloy steel, micro alloy steel and stainless-steel forgings which can be supplied in As Forged + Heat Treated + Machined and Fully assembled condition as per the customer's requirement. The Company is suppliers to various sectors like Automotive, Railways, Farm Equipment, Bearings, Oil & Gas, Power and Construction, Earth Moving & Mining, both in India & overseas markets. The Company is a critical safety item supplier for undercarriage, Bogie & Shell parts for railway passenger coaches and locomotives. It is a preferred supplier to OEMs like TATA Motors, Ashok Leyland, VE Commercial and Daimler in India and to Volvo, Mack Trucks, Iveco, DAF, Scania, MAN, UD Trucks and Ford Otosan in the overseas markets. It supplies globally to Tier 1 axle manufacturers like Dana, Meritor and American Axles.



## Safe Harbour

THIS INVESTOR RELEASE (IS NOT AN OFFER TO SELL ANY SECURITIES OR A SOLICITATION TO BUY ANY SECURITIES OF RAMKRISHNA FORGINGS LIMITED (THE "COMPANY") OR ITS SUBSIDIARIES (TOGETHER WITH THE COMPANY, THE "GROUP")

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**For further information, please contact:**

Company: Ramkrishna Forgings Limited	Investor Relations: Orient Capital
 Ramkrishna Forgings Limited	 orient capital
Ramkrishna Forgings Ltd. CIN: L74210WB1981PLC034281  Mr. Lalit Kumar Khetan Whole Time Director & CFO Email: lalit.khetan@ramkrishnaforgings.com	Mr. Nikunj Jain/ Mr. Amar Yardi Email: nikunj.jain@linkintime.co.in / amar.yardi@linkintime.co.in Tel: +91 97737 78669 / +91 70451 21239